

AL FRANK FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 97.5%	
	COMMUNICATION SERVICES — 7.4%	
	CABLE & SATELLITE - 1.2%	
20,000	Comcast Corporation, Class A	\$ 867,000
	ENTERTAINMENT CONTENT - 1.6%	
9,000	Walt Disney Company (The)	1,101,240
	INTERNET MEDIA & SERVICES - 3.9%	
10,500	Alphabet, Inc., Class C ^(a)	1,598,730
2,500	Meta Platforms, Inc., Class A	1,213,950
		<u>2,812,680</u>
	TELECOMMUNICATIONS - 0.7%	
11,000	Verizon Communications, Inc.	461,560
	TOTAL COMMUNICATION SERVICES (Cost \$1,934,962)	<u>5,242,480</u>
	CONSUMER DISCRETIONARY — 6.7%	
	AUTOMOTIVE - 1.4%	
22,500	General Motors Company	1,020,375
	HOME & OFFICE PRODUCTS - 0.9%	
5,500	Whirlpool Corporation	657,965
	HOME CONSTRUCTION - 1.8%	
20,000	MDC Holdings, Inc.	1,258,200
	RETAIL - DISCRETIONARY - 2.6%	
20,000	Foot Locker, Inc.	570,000
25,000	Kohl's Corporation	728,750
25,000	Nordstrom, Inc.	506,750
		<u>1,805,500</u>
	TOTAL CONSUMER DISCRETIONARY (Cost \$3,176,346)	<u>4,742,040</u>

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<u>Shares</u>		<u>Fair Value</u>
	CONSUMER STAPLES — 4.5%	
	FOOD - 0.8%	
9,650	Tyson Foods, Inc., Class A	\$ 566,745
	RETAIL - CONSUMER STAPLES - 2.8%	
5,000	Target Corporation	886,050
18,000	Walmart, Inc.	1,083,059
		<u>1,969,109</u>
	WHOLESALE - CONSUMER STAPLES - 0.9%	
10,750	Archer-Daniels-Midland Company	675,208
		<u>675,208</u>
	TOTAL CONSUMER STAPLES (Cost \$1,063,330)	<u>3,211,062</u>
	ENERGY — 5.4%	
	OIL & GAS PRODUCERS - 5.4%	
11,500	EOG Resources, Inc.	1,470,160
11,000	Exxon Mobil Corporation	1,278,640
16,000	TotalEnergies S.E. - ADR	1,101,280
		<u>3,850,080</u>
	FINANCIALS — 16.1%	
	BANKING - 8.6%	
30,000	Bank of America Corporation	1,137,600
32,000	Fifth Third Bancorp	1,190,720
10,000	JPMorgan Chase & Company	2,003,000
6,000	PNC Financial Services Group, Inc. (The)	969,600
22,000	Truist Financial Corporation	857,560
		<u>6,158,480</u>
	INSTITUTIONAL FINANCIAL SERVICES - 1.9%	
3,200	Goldman Sachs Group, Inc. (The)	1,336,608
		<u>1,336,608</u>
	INSURANCE - 3.5%	
15,500	MetLife, Inc.	1,148,705

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<u>Shares</u>		<u>Fair Value</u>
	FINANCIALS — 16.1% (Continued)	
	INSURANCE - 3.5% (Continued)	
11,500	Prudential Financial, Inc.	\$ 1,350,100
		<u>2,498,805</u>
	SPECIALTY FINANCE - 2.1%	
10,000	Capital One Financial Corporation	<u>1,488,900</u>
	TOTAL FINANCIALS (Cost \$4,324,343)	<u>11,482,793</u>
	HEALTH CARE — 10.9%	
	BIOTECHNOLOGY & PHARMACEUTICALS - 5.3%	
3,500	Amgen, Inc.	995,120
5,600	Johnson & Johnson	885,864
7,000	Merck & Company, Inc.	923,650
4,000	Moderna, Inc. ^(a)	426,240
20,000	Pfizer, Inc.	555,000
		<u>3,785,874</u>
	HEALTH CARE FACILITIES & SERVICES - 2.5%	
7,700	Cardinal Health, Inc.	861,630
11,000	CVS Health Corporation	877,360
1	Encompass Health Corporation	83
		<u>1,739,073</u>
	MEDICAL EQUIPMENT & DEVICES - 3.1%	
8,500	Abbott Laboratories	966,110
7,000	Medtronic PLC	610,050
5,000	Zimmer Biomet Holdings, Inc.	659,900
		<u>2,236,060</u>
	TOTAL HEALTH CARE (Cost \$4,975,433)	<u>7,761,007</u>
	INDUSTRIALS — 14.5%	
	AEROSPACE & DEFENSE - 1.5%	
2,300	Lockheed Martin Corporation	<u>1,046,201</u>

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<u>Shares</u>		<u>Fair Value</u>
	INDUSTRIALS — 14.5% (Continued)	
	COMMERCIAL SUPPORT SERVICES - 1.3%	
12,000	ManpowerGroup, Inc.	\$ 931,680
	DIVERSIFIED INDUSTRIALS - 1.5%	
3,500	Eaton Corporation PLC	1,094,380
	ELECTRICAL EQUIPMENT - 1.3%	
3,500	Acuity Brands, Inc.	940,555
	MACHINERY - 3.4%	
3,000	Caterpillar, Inc.	1,099,290
3,200	Deere & Company	1,314,368
		<u>2,413,658</u>
	RENEWABLE ENERGY - 0.9%	
6,500	EnerSys	613,990
	TRANSPORTATION & LOGISTICS - 2.7%	
3,000	FedEx Corporation	869,220
4,250	Norfolk Southern Corporation	1,083,198
		<u>1,952,418</u>
	TRANSPORTATION EQUIPMENT - 1.9%	
4,500	Cummins, Inc.	1,325,925
	TOTAL INDUSTRIALS (Cost \$4,054,902)	<u>10,318,807</u>
	INFORMATION TECHNOLOGY — 23.1%	
	SEMICONDUCTORS - 6.3%	
25,000	Cohu, Inc. ^(a)	833,250
18,000	Intel Corporation	795,060
1,400	Lam Research Corporation	1,360,198
9,000	QUALCOMM, Inc.	1,523,700
		<u>4,512,208</u>
	SOFTWARE - 5.1%	
30,000	Gen Digital, Inc.	672,000

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<u>Shares</u>		<u>Fair Value</u>
	INFORMATION TECHNOLOGY — 23.1% (Continued)	
	SOFTWARE - 5.1% (Continued)	
4,000	Microsoft Corporation	\$ 1,682,880
10,000	Oracle Corporation	1,256,100
		<u>3,610,980</u>
	TECHNOLOGY HARDWARE - 10.2%	
9,600	Apple, Inc.	1,646,208
15,500	Benchmark Electronics, Inc.	465,155
18,000	Cisco Systems, Inc.	898,380
27,000	Corning, Inc.	889,920
30,000	Juniper Networks, Inc.	1,111,800
10,000	NetApp, Inc.	1,049,700
13,000	Seagate Technology Holdings PLC	1,209,650
		<u>7,270,813</u>
	TECHNOLOGY SERVICES - 1.5%	
5,500	International Business Machines Corporation	1,050,280
		<u>16,444,281</u>
	TOTAL INFORMATION TECHNOLOGY (Cost \$5,154,492)	
	MATERIALS — 4.3%	
	CHEMICALS - 2.7%	
4,800	Albemarle Corporation	632,352
7,500	Celanese Corporation	1,288,950
		<u>1,921,302</u>
	CONTAINERS & PACKAGING - 1.1%	
20,500	International Paper Company	799,910
		<u>358,400</u>
	METALS & MINING - 0.5%	
10,000	Newmont Corporation	358,400
		<u>3,079,612</u>
	TOTAL MATERIALS (Cost \$1,700,247)	

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<u>Shares</u>		<u>Fair Value</u>
	REAL ESTATE — 3.5%	
	DATA CENTER REIT - 1.1%	
5,500	Digital Realty Trust, Inc.	\$ 792,220
	OFFICE REIT - 1.3%	
7,000	Alexandria Real Estate Equities, Inc.	902,370
	RETAIL REIT - 1.1%	
40,000	Kimco Realty Corporation	784,400
	TOTAL REAL ESTATE (Cost \$1,694,962)	2,478,990
	UTILITIES — 1.1%	
	ELECTRIC UTILITIES - 1.1%	
10,000	Pinnacle West Capital Corporation	747,300
	TOTAL UTILITIES (Cost \$804,992)	
	TOTAL COMMON STOCKS (Cost \$31,094,944)	69,358,452
	SHORT-TERM INVESTMENT — 1.8%	
	MONEY MARKET FUND - 1.8%	
1,236,893	Fidelity Government Portfolio, Class I, 5.21% (Cost \$1,236,893) ^(b)	1,236,893
	TOTAL INVESTMENTS - 99.3% (Cost \$32,331,837)	\$ 70,595,345
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.7%	529,015
	NET ASSETS - 100.0%	\$ 71,124,360

ADR - American Depositary Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2024.