

DONOGHUE FORLINES TACTICAL ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2023

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 83.6%	
	EQUITY - 60.0%	
142,397	Donoghue Forlines Risk Managed Innovation ETF ^(a)	\$ 3,539,035
130,476	Donoghue Forlines Yield Enhanced Real Asset ETF ^(a)	3,547,225
44,681	FCF International Quality ETF	1,179,578
69,021	FCF US Quality ETF ^(c)	3,533,150
121,252	Veridien Climate Action ETF ^{(a),(b),(c)}	2,284,412
		<u>14,083,400</u>
	FIXED INCOME - 23.6%	
39,910	SPDR Bloomberg Investment Grade Floating Rate ETF	1,226,035
31,465	SPDR Bloomberg Short Term High Yield Bond ETF ^(c)	769,634
86,153	SPDR Portfolio Intermediate Term Treasury ETF ^(c)	2,371,792
44,753	SPDR Portfolio Long Term Treasury ETF	1,170,291
		<u>5,537,752</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$20,118,815)	<u>19,621,152</u>
	OPEN END FUND — 8.1%	
	FIXED INCOME — 8.1%	
197,832	BlackRock Floating Rate Income Portfolio, Institutional Class	1,907,104
	TOTAL OPEN END FUNDS (Cost \$1,887,273)	<u>1,907,104</u>
	SHORT-TERM INVESTMENTS — 14.8%	
	COLLATERAL FOR SECURITIES LOANED - 6.5%	
1,528,400	Mount Vernon Liquid Assets Portfolio, LLC, 5.50% (Cost \$1,528,400) ^{(d),(e)}	1,528,400
	MONEY MARKET FUND - 8.3%	
1,953,986	Fidelity Investments Money Market Government Portfolio, Class I, 5.23% (Cost \$1,953,986) ^(d)	1,953,986
	TOTAL SHORT-TERM INVESTMENTS (Cost \$3,482,386)	<u>3,482,386</u>

DONOGHUE FORLINES TACTICAL ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

<u>Shares</u>	<u>Fair Value</u>
TOTAL INVESTMENTS - 106.5% (Cost \$25,488,474)	\$ 25,010,642
LIABILITIES IN EXCESS OF OTHER ASSETS - (6.5)%	<u>(1,529,403)</u>
NET ASSETS - 100.0%	<u>\$ 23,481,239</u>

ETF - Exchange-Traded Fund

LLC - Limited Liability Company

SPDR - Standard & Poor's Depositary Receipt

(a) Affiliated Company – Donoghue Forlines Tactical Allocation Fund holds in excess of 5% of outstanding voting securities of this security.

(b) Non-income producing security.

(c) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2023 was \$1,489,554.

(d) Rate disclosed is the seven day effective yield as of September 30, 2023.

(e) Security was purchased with cash received as collateral for securities on loan at September 30, 2023. Total collateral had a value of \$1,528,400 at September 30, 2023.

DONOGHUE FORLINES TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2023

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 69.5%	
	EQUITY - 9.8%	
217,802	Donoghue Forlines Yield Enhanced Real Asset ETF ^(a)	\$ 5,921,340
17,324	iShares U.S. Infrastructure ETF	633,885
		<u>6,555,225</u>
	FIXED INCOME - 59.7%	
23,365	Franklin Liberty Senior Loan ETF	561,928
643,351	SPDR Bloomberg Investment Grade Floating Rate ETF	19,763,743
752,003	SPDR Portfolio Long Term Treasury ETF	19,664,878
		<u>39,990,549</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$46,593,572)	<u>46,545,774</u>
	OPEN END FUNDS — 14.0%	
	FIXED INCOME — 14.0%	
626,234	BlackRock Floating Rate Income Portfolio, Institutional Class	6,036,893
433,714	John Hancock Floating Rate Income Fund, Class I	3,322,246
	TOTAL OPEN END FUNDS (Cost \$9,288,388)	<u>9,359,139</u>
	SHORT-TERM INVESTMENT — 16.5%	
	MONEY MARKET FUND - 16.5%	
11,039,503	Fidelity Investments Money Market Government Portfolio, Class I, 5.23% (Cost \$11,039,503) ^(b)	11,039,503
	TOTAL INVESTMENTS - 100% (Cost \$66,921,463)	\$ 66,944,416
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.0)%	<u>(31,341)</u>
	NET ASSETS - 100.0%	<u>\$ 66,913,075</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) Affiliated Company – Donoghue Forlines Tactical Income Fund holds in excess of 5% of outstanding voting securities of this security.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2023.

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2023

Shares		Fair Value
	COMMON STOCKS — 98.6%	
	APPAREL & TEXTILE PRODUCTS - 2.0%	
8,083	Carter's, Inc.	\$ 558,939
	BANKING - 5.8%	
47,107	New York Community Bancorp, Inc.	534,193
8,537	Popular, Inc.	537,916
16,295	Zions Bancorp NA	568,533
		<u>1,640,642</u>
	BEVERAGES - 3.9%	
9,722	Coca-Cola Company (The)	544,238
3,251	PepsiCo, Inc.	550,849
		<u>1,095,087</u>
	BIOTECH & PHARMA - 9.9%	
9,383	Bristol-Myers Squibb Company	544,589
7,615	Gilead Sciences, Inc.	570,669
3,578	Johnson & Johnson	557,274
5,333	Merck & Co., Inc.	549,032
16,350	Pfizer, Inc.	542,330
		<u>2,763,894</u>
	CHEMICALS - 3.9%	
10,603	Dow, Inc.	546,691
5,857	LyondellBasell Industries N.V., Class A	554,658
		<u>1,101,349</u>
	COMMERCIAL SUPPORT SERVICES - 2.0%	
7,821	Robert Half, Inc.	573,123
	DIVERSIFIED INDUSTRIALS - 3.7%	
5,423	3M Company	507,701
2,339	Illinois Tool Works, Inc. ^(a)	538,695
		<u>1,046,396</u>
	E-COMMERCE DISCRETIONARY - 1.9%	
12,918	eBay, Inc.	569,556
	ELECTRIC UTILITIES - 4.2%	
16,989	OGE Energy Corporation	566,243

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

Shares		Fair Value
	COMMON STOCKS — 98.6% (Continued)	
	ELECTRIC UTILITIES - 4.2% (Continued)	
18,491	Vistra Corporation	\$ 613,532
		<u>1,179,775</u>
	FOOD - 3.9%	
2,692	Hershey Company (The)	538,615
9,480	Kellanova	564,155
		<u>1,102,770</u>
	HEALTH CARE FACILITIES & SERVICES - 6.3%	
2,100	Cigna Group (The)	600,747
1,312	Elevance Health, Inc.	571,271
1,217	UnitedHealth Group, Inc.	613,599
		<u>1,785,617</u>
	INDUSTRIAL SUPPORT SERVICES - 4.0%	
3,581	Ferguson PLC	588,967
5,668	MSC Industrial Direct Company, Inc., Class A	556,314
		<u>1,145,281</u>
	LEISURE FACILITIES & SERVICES - 1.9%	
3,720	Darden Restaurants, Inc. ^(a)	532,778
	OIL & GAS PRODUCERS - 8.0%	
4,860	ConocoPhillips	582,228
20,520	Coterra Energy, Inc. ^(a)	555,066
4,498	EOG Resources, Inc.	570,166
8,872	ONEOK, Inc.	562,751
		<u>2,270,211</u>
	RETAIL - DISCRETIONARY - 1.9%	
7,635	Best Buy Company, Inc.	530,403
	RETAIL REIT - 2.0%	
5,156	Simon Property Group, Inc.	557,002
	SEMICONDUCTORS - 3.9%	
7,068	Microchip Technology, Inc.	551,657
5,051	QUALCOMM, Inc.	560,964
		<u>1,112,621</u>

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 98.6% (Continued)	
	SPECIALTY FINANCE - 9.7%	
3,661	American Express Co. ^(a)	\$ 546,185
5,650	Capital One Financial Corporation ^(a)	548,333
6,422	Discover Financial Services ^(a)	556,338
13,936	OneMain Holdings, Inc. ^(a)	558,694
17,920	Synchrony Financial ^(a)	547,814
		<hr/> 2,757,364 <hr/>
	SPECIALTY REITS - 1.9%	
9,170	Iron Mountain, Inc.	545,157
		<hr/>
	TECHNOLOGY HARDWARE - 3.9%	
10,087	Cisco Systems, Inc.	542,277
7,542	NetApp, Inc.	572,287
		<hr/> 1,114,564 <hr/>
	TECHNOLOGY SERVICES - 6.2%	
3,116	Broadridge Financial Solutions, Inc.	557,920
3,940	International Business Machines Corporation	552,782
47,456	Western Union Company (The)	625,470
		<hr/> 1,736,172 <hr/>
	TELECOMMUNICATIONS - 1.9%	
16,537	Verizon Communications, Inc.	535,964
		<hr/>
	TRANSPORTATION & LOGISTICS - 3.8%	
2,623	Union Pacific Corporation	534,122
3,415	United Parcel Service, Inc., Class B	532,296
		<hr/> 1,066,418 <hr/>
	TRANSPORTATION EQUIPMENT - 2.0%	
9,569	Allison Transmission Holdings, Inc.	565,145
		<hr/>
	TOTAL COMMON STOCKS (Cost \$28,083,707)	<hr/> 27,886,228 <hr/>

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 14.1%	
	COLLATERAL FOR SECURITIES LOANED - 12.6%	
3,582,456	Mount Vernon Liquid Assets Portfolio, LLC, 5.50% (Cost \$3,582,456) ^{(b),(c)}	\$ 3,582,456
	MONEY MARKET FUND - 1.5%	
415,756	Fidelity Investments Money Market Government Portfolio, Class I, 5.23% (Cost \$415,756) ^(b)	415,756
	TOTAL SHORT-TERM INVESTMENTS (Cost \$3,998,212)	3,998,212
	TOTAL INVESTMENTS - 112.7% (Cost \$32,081,919)	\$ 31,884,440
	LIABILITIES IN EXCESS OF OTHER ASSETS - (12.7)%	(3,585,122)
	NET ASSETS - 100.0%	\$ 28,299,318

LLC - Limited Liability Company

N.V. - Naamioze Vennootschap

PLC - Public Limited Company

REIT - Real Estate Investment Trust

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2023 was \$3,494,598.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2023.

^(c) Security was purchased with cash received as collateral for securities on loan at September 30, 2023. Total collateral had a value of \$3,582,456 at September 30, 2023.

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2023

Shares		Fair Value
	COMMON STOCKS — 98.8%	
	APPAREL & TEXTILE PRODUCTS - 2.0%	
405	Deckers Outdoor Corporation ^{(a),(b)}	\$ 208,206
	ASSET MANAGEMENT - 2.0%	
635	Ameriprise Financial, Inc. ^(b)	209,347
	BANKING - 2.1%	
158	First Citizens BancShares, Inc., Class A ^(b)	218,056
	BEVERAGES - 1.9%	
3,733	Monster Beverage Corporation ^(a)	197,662
	BIOTECH & PHARMA - 6.1%	
387	Eli Lilly and Company	207,869
2,802	Gilead Sciences, Inc.	209,982
615	Vertex Pharmaceuticals, Inc. ^(a)	213,860
		<u>631,711</u>
	CABLE & SATELLITE - 2.0%	
4,583	Comcast Corporation, Class A	203,210
	CHEMICALS - 2.0%	
456	NewMarket Corporation	207,498
	COMMERCIAL SUPPORT SERVICES - 2.0%	
425	Cintas Corporation	204,429
	CONSTRUCTION MATERIALS - 1.8%	
1,132	Eagle Materials, Inc.	188,501
	CONSUMER SERVICES - 2.1%	
1,828	Grand Canyon Education, Inc. ^{(a),(b)}	213,657
	ELECTRIC UTILITIES - 2.2%	
6,820	Vistra Corporation	226,288

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

Shares		Fair Value
	COMMON STOCKS — 98.8% (Continued)	
	ENGINEERING & CONSTRUCTION - 1.9%	
956	EMCOR Group, Inc.	\$ 201,133
	ENTERTAINMENT CONTENT - 1.9%	
4,958	AppLovin Corporation ^{(a),(b)}	198,122
	HEALTH CARE FACILITIES & SERVICES - 3.8%	
2,092	DaVita, Inc. ^(a)	197,757
793	Medpace Holdings, Inc. ^(a)	192,009
		389,766
	HOME CONSTRUCTION - 3.8%	
34	NVR, Inc. ^(a)	202,752
2,611	PulteGroup, Inc.	193,345
		396,097
	INSURANCE - 4.2%	
538	Kinsale Capital Group, Inc.	222,801
1,066	Primerica, Inc.	206,815
		429,616
	LEISURE FACILITIES & SERVICES - 1.9%	
2,166	Royal Caribbean Cruises Ltd. ^(a)	199,575
	LEISURE PRODUCTS - 2.0%	
4,290	YETI Holdings, Inc. ^{(a),(b)}	206,864
	MACHINERY - 2.0%	
762	Caterpillar, Inc. ^(b)	208,026
	MEDICAL EQUIPMENT & DEVICES - 1.8%	
419	IDEXX Laboratories, Inc. ^{(a),(b)}	183,216
	OIL & GAS PRODUCERS - 4.4%	
1,501	Marathon Petroleum Corporation	227,161
1,877	Phillips 66	225,522
		452,683

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

Shares		Fair Value
	COMMON STOCKS — 98.8% (Continued)	
	RETAIL - CONSUMER STAPLES - 2.1%	
1,318	Walmart, Inc.	\$ 210,788
	RETAIL - DISCRETIONARY - 3.8%	
1,477	Builders FirstSource, Inc. ^{(a),(b)}	183,872
2,317	TJX Cos., Inc./The	205,935
		<u>389,807</u>
	SEMICONDUCTORS - 9.2%	
1,403	Applied Materials, Inc.	194,244
232	Broadcom, Inc.	192,695
305	Lam Research Corporation	191,165
2,203	Lattice Semiconductor Corporation ^{(a),(b)}	189,304
434	NVIDIA Corporation	188,786
		<u>956,194</u>
	SOFTWARE - 13.6%	
383	Adobe Systems, Inc. ^(a)	195,292
4,294	Bentley Systems, Inc. ^(b)	215,388
891	Cadence Design Systems, Inc. ^(a)	208,761
392	HubSpot, Inc. ^(a)	193,060
4,315	Pegasystems, Inc.	187,314
364	ServiceNow, Inc. ^{(a),(b)}	203,461
467	Synopsys, Inc. ^(a)	214,339
		<u>1,417,615</u>
	SPECIALTY REITS - 1.9%	
3,373	Iron Mountain, Inc. ^(b)	200,525
	TECHNOLOGY HARDWARE - 6.3%	
3,737	Cisco Systems, Inc.	200,901
1,873	Jabil, Inc.	237,665
5,857	Pure Storage, Inc., Class A ^{(a),(b)}	208,626
		<u>647,192</u>
	TECHNOLOGY SERVICES - 5.9%	
1,015	CDW Corporation	204,786
789	FleetCor Technologies, Inc. ^(a)	201,463

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2023

Shares		Fair Value
	COMMON STOCKS — 98.8% (Continued)	
	TECHNOLOGY SERVICES - 5.9% (Continued)	
872	Visa, Inc., Class A ^(b)	\$ 200,569
		<u>606,818</u>
	TRANSPORTATION EQUIPMENT - 2.1%	
3,545	Allison Transmission Holdings, Inc.	<u>209,368</u>
	TOTAL COMMON STOCKS (Cost \$9,775,442)	<u>10,211,970</u>
	SHORT-TERM INVESTMENTS — 23.3%	
	COLLATERAL FOR SECURITIES LOANED - 22.2%	
2,287,500	Mount Vernon Liquid Assets Portfolio, LLC, 5.50% (Cost \$2,287,499) ^{(c),(d)}	<u>2,287,499</u>
	MONEY MARKET FUND - 1.1%	
115,398	Fidelity Investments Money Market Government Portfolio, CLASS I, 5.23% (Cost \$115,398) ^(d)	<u>115,398</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$2,402,897)	<u>2,402,897</u>
	TOTAL INVESTMENTS - 122.1% (Cost \$12,178,339)	\$ 12,614,867
	LIABILITIES IN EXCESS OF OTHER ASSETS - (22.1)%	<u>(2,283,746)</u>
	NET ASSETS - 100.0%	<u>\$ 10,331,121</u>

LLC - Limited Liability Company

Ltd. - Limited Company

REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2023 was \$2,236,765.

^(c) Security was purchased with cash received as collateral for securities on loan at September 30, 2022. Total collateral had a value of \$2,287,500 at September 30, 2023.

^(d) Rate disclosed is the seven day effective yield as of September 30, 2023.

DONOGHUE FORLINES RISK MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2023

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 17.7%	
	FIXED INCOME - 17.7%	
8,000	Franklin Liberty Senior Loan ETF	\$ 192,400
267,418	Invesco Senior Loan ETF ^(a)	5,613,104
153,778	SPDR Blackstone Senior Loan ETF ^(a)	6,447,911
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$12,152,869)	12,253,415
	OPEN END FUNDS — 61.4%	
	FIXED INCOME - 61.4%	
1,025,418	BlackRock Floating Rate Income Portfolio, Institutional Class	9,885,030
995,906	Eaton Vance Floating-Rate Advantaged Fund, Class I	9,959,079
364,201	John Hancock Floating Rate Income Fund, Class I	2,789,785
1,226,746	Lord Abbett Floating Rate Fund, Class I	9,936,642
1,251,143	Virtus Seix Floating Rate High Income Fund, Class I	9,884,030
	TOTAL OPEN END FUNDS (Cost \$41,924,499)	42,454,566
	SHORT-TERM INVESTMENTS — 32.6%	
	COLLATERAL FOR SECURITIES LOANED - 11.4%	
7,877,101	Mount Vernon Liquid Assets Portfolio, LLC, 5.50% (Cost \$7,877,101) ^{(b),(c)}	7,877,101
	MONEY MARKET FUND - 21.2%	
14,617,067	Fidelity Investments Money Market Government Portfolio, Class I, 5.23% (Cost \$14,617,067) ^(b)	14,617,067
	TOTAL SHORT-TERM INVESTMENTS (Cost \$22,494,168)	22,494,168
	TOTAL INVESTMENTS - 111.7% (Cost \$76,571,536)	\$ 77,202,149
	LIABILITIES IN EXCESS OF OTHER ASSETS - (11.7)%	(8,100,321)
	NET ASSETS - 100.0%	\$ 69,101,828

ETF - Exchange-Traded Fund

LLC - Limited Liability Company

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2023 was \$7,719,794.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2023.

^(c) Security was purchased with cash received as collateral for securities on loan at September 30, 2023. Total collateral had a value of \$7,877,101 at September 30, 2023.