

**THE GOLD BULLION STRATEGY PORTFOLIO**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2023**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUNDS — 41.0%</b>	
	<b>COMMODITY - 1.1%</b>	
1,308	SPDR Gold Shares <sup>(a),(b)</sup>	\$ 239,652
	<b>FIXED INCOME - 39.9%</b>	
42,950	iShares 0-3 Month Treasury Bond ETF	4,319,911
47,040	SPDR Bloomberg 1-3 Month T-Bill ETF <sup>(e)</sup>	4,319,213
		<u>8,639,124</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$8,853,998)</b>	<u>8,878,776</u>
	<b>SHORT-TERM INVESTMENTS — 52.0%</b>	
	<b>MONEY MARKET FUNDS - 52.0%</b>	
2,321,714	DWS Government Money Market Series, Institutional Class, 4.82% <sup>(c)</sup>	2,321,714
2,321,914	Fidelity Government Portfolio, Class I, 4.71% <sup>(c)</sup>	2,321,914
4,281,151	First American Government Obligations Fund, Class Z, 4.60% <sup>(b)(c)</sup>	4,281,151
2,321,913	STIT - Treasury Portfolio, Institutional Class, 4.72% <sup>(c)</sup>	2,321,913
	<b>TOTAL MONEY MARKET FUNDS (Cost \$11,246,692)</b>	<u>11,246,692</u>
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$11,246,692)</b>	<u>11,246,692</u>
	<b>Units</b>	
	<b>COLLATERAL FOR SECURITIES LOANED — 7.5%</b>	
1,626,200	Mount Vernon Liquid Assets Portfolio, LLC - 5.00% <sup>(c)(d)</sup>	
	<b>TOTAL COLLATERAL FOR SECURITIES LOANED (Cost \$1,626,200)</b>	<u>1,626,200</u>
	<b>TOTAL INVESTMENTS - 100.5% (Cost \$21,726,890)</b>	\$ 21,751,668
	<b>LIABILITIES IN EXCESS OTHER ASSETS – (0.5)%</b>	<u>(110,167)</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 21,641,501</u>

**OPEN FUTURES CONTRACTS**

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
108	COMEX Gold 100 Troy Ounces Futures <sup>(b)</sup>	06/28/2023	\$ 21,473,640	\$ 125,800
	<b>TOTAL FUTURES CONTRACTS</b>			

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> All or a portion of this investment is a holding of the GBSP Fund Ltd.

<sup>(c)</sup> Rate disclosed is the seven day effective yield as of March 31, 2023.

(d) Security purchased with cash proceeds of securities lending collateral.

(e) All or a portion of the security is on loan. Total loaned securities had a value of \$1,588,486 at March 31, 2023.