

**THE GOLD BULLION STRATEGY FUND**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2023**

<u>Shares</u>				<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 8.9%</b>			
	<b>COMMODITY - 0.9%</b>			
5,387	SPDR Gold Shares <sup>(a),(b)</sup>			\$ 923,547
	<b>FIXED INCOME - 8.0%</b>			
80,000	iShares 0-3 Month Treasury Bond ETF			8,053,600
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$8,966,653)</b>			<b>8,977,147</b>
<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	
	<b>CORPORATE BONDS — 24.5%</b>			
	<b>AUTOMOTIVE — 0.9%</b>			
1,000,000	Toyota Motor Credit Corporation	0.5000	06/18/24	964,478
	<b>BANKING — 2.9%</b>			
1,000,000	Canadian Imperial Bank of Commerce	3.1000	04/02/24	985,354
1,000,000	Mitsubishi UFJ Financial Group, Inc.	3.4070	03/07/24	989,169
1,000,000	PNC Financial Services Group, Inc.	3.9000	04/29/24	987,679
				<b>2,962,202</b>
	<b>DIVERSIFIED INDUSTRIALS — 1.0%</b>			
1,000,000	General Electric Company	3.4500	05/15/24	983,512
	<b>ELECTRIC UTILITIES — 1.9%</b>			
1,000,000	Enel Generacion Chile S.A.	4.2500	04/15/24	984,631
1,000,000	WEC Energy Group, Inc.	0.8000	03/15/24	976,709
				<b>1,961,340</b>
	<b>ENTERTAINMENT CONTENT — 1.0%</b>			
1,000,000	Walt Disney Company	7.7500	01/20/24	1,005,155
	<b>GAS &amp; WATER UTILITIES — 1.0%</b>			
1,000,000	Thomson Reuters Corporation	3.8500	09/29/24	976,379
	<b>INSTITUTIONAL FINANCIAL SERVICES — 2.1%</b>			
1,000,000	Bank of New York Mellon Corporation	0.5000	04/26/24	970,647
264,000	Brookfield Finance, Inc.	4.0000	04/01/24	261,133

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**September 30, 2023**

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
	<b>CORPORATE BONDS — 24.5% (Continued)</b>			
	<b>INSTITUTIONAL FINANCIAL SERVICES — 2.1% (Continued)</b>			
1,000,000	Goldman Sachs Group, Inc.	0.8000	03/25/24	\$ 970,436
				<u>2,202,216</u>
	<b>MACHINERY — 1.0%</b>			
1,000,000	Parker-Hannifin Corporation	2.7000	06/14/24	<u>978,154</u>
	<b>MEDICAL EQUIPMENT &amp; DEVICES — 1.0%</b>			
1,000,000	Becton Dickinson and Company	3.3630	06/06/24	<u>982,545</u>
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT — 1.0%</b>			
1,000,000	Schlumberger Holdings Corp. <sup>(c)</sup>	3.7500	05/01/24	<u>987,730</u>
	<b>REAL ESTATE INVESTMENT TRUSTS — 1.0%</b>			
1,000,000	Welltower, Inc.	3.6250	03/15/24	<u>988,750</u>
	<b>RETAIL - CONSUMER STAPLES — 1.0%</b>			
1,000,000	7-Eleven, Inc. <sup>(c)</sup>	0.8000	02/10/24	<u>980,522</u>
	<b>SPECIALTY FINANCE — 2.9%</b>			
1,000,000	Capital One Financial Corp	3.9000	01/29/24	992,473
2,000,000	Federal National Mortgage Association	5.2500	02/17/26	<u>1,975,730</u>
				<u>2,968,203</u>
	<b>TECHNOLOGY HARDWARE — 1.9%</b>			
1,000,000	Apple, Inc.	3.0000	02/09/24	990,513
1,000,000	Hewlett Packard Enterprise Company	1.4500	04/01/24	<u>977,929</u>
				<u>1,968,442</u>
	<b>TECHNOLOGY SERVICES — 1.0%</b>			
1,000,000	International Business Machines Corporation	3.0000	05/15/24	<u>983,216</u>
	<b>TELECOMMUNICATIONS — 1.0%</b>			
1,000,000	Verizon Communications, Inc.	0.7500	03/22/24	<u>975,887</u>
	<b>TRANSPORTATION &amp; LOGISTICS — 1.9%</b>			
1,000,000	Ryder System, Inc.	3.6500	03/18/24	989,181
1,000,000	Union Pacific Corporation	3.6460	02/15/24	991,786

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	<b>CORPORATE BONDS — 24.5% (Continued)</b>			
	<b>TRANSPORTATION &amp; LOGISTICS — 1.9% (Continued)</b>			<u>1,980,967</u>
	<b>TOTAL CORPORATE BONDS (Cost \$25,469,179)</b>			<u>24,849,698</u>
	<b>U.S. GOVERNMENT &amp; AGENCIES — 3.9%</b>			
	<b>GOVERNMENT OWNED, NO GUARANTEE — 1.9%</b>			
2,000,000	Federal Home Loan Mortgage Corporation	5.6250	03/13/26	<u>1,983,683</u>
	<b>GOVERNMENT SPONSORED — 2.0%</b>			
2,000,000	Federal Home Loan Banks	5.3000	08/15/25	<u>1,981,619</u>
	<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$4,000,000)</b>			<u>3,965,302</u>
	<b>CERTIFICATE OF DEPOSIT — 14.4%</b>			
	<b>AUTOMOTIVE - 0.9%</b>			
1,000,000	BMW Bank of North America	0.5500	07/30/24	<u>958,866</u>
	<b>BANKING - 13.5%</b>			
1,000,000	Bellco Credit Union	5.1500	02/24/25	993,452
1,000,000	Burke & Herbert Bank & Trust Company	4.6000	02/06/26	978,152
1,000,000	Charles Schwab Bank SSB	4.7500	02/02/24	997,058
1,000,000	Connexus Credit	5.5000	06/28/24	999,360
1,000,000	Greenstate Credit Union	0.5000	07/19/24	959,849
1,000,000	Local Government Federal Credit Union	4.9000	02/12/24	998,046
1,000,000	Oregon Community Credit Union	5.4500	06/20/24	999,105
1,000,000	State Bank of India	0.6000	08/30/24	954,953
1,000,000	Synchrony Bank	0.6500	09/17/24	953,133
1,000,000	Texas Exchange Bank	0.5000	07/09/24	961,282
1,000,000	Toyota Financial Savings Bank	0.5500	08/05/24	958,021
1,000,000	UBS Bank USA	0.5500	08/12/24	956,956
1,000,000	Valley Strong Credit Union	5.1000	02/10/25	992,952

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<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	<b>CERTIFICATE OF DEPOSIT — 14.4% (Continued)</b>			
	<b>BANKING - 13.5% (Continued)</b>			
1,000,000	Wells Fargo Bank NA	4.7500	02/06/24	\$ 996,977
				<u>13,699,296</u>
	<b>TOTAL CERTIFICATE OF DEPOSIT (Cost \$14,999,116)</b>			<u>14,658,162</u>
	<b>Shares</b>			
	<b>SHORT-TERM INVESTMENTS — 19.2%</b>			
	<b>MONEY MARKET FUNDS – 19.2%</b>			
15,362,413	Fidelity Government Portfolio, Class I, 5.23% <sup>(d)</sup>			15,362,413
4,176,340	First American Government Obligations Fund, Class Z, 5.22% <sup>(b)(d)</sup>			4,176,340
	<b>TOTAL MONEY MARKET FUNDS (Cost \$19,538,753)</b>			<u>19,538,753</u>
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$19,538,753)</b>			<u>19,538,753</u>
	<b>TOTAL INVESTMENTS – 70.9% (Cost \$72,973,701)</b>			\$ 71,989,062
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 29.1%</b>			<u>29,547,128</u>
	<b>NET ASSETS - 100.0%</b>			<u>\$ 101,536,190</u>

**OPEN FUTURES CONTRACTS**

<u>Number of Contracts</u>	<u>Open Long Futures Contracts</u>	<u>Expiration</u>	<u>Notional Amount</u>	<u>Unrealized Depreciation</u>
544	COMEX Gold 100 Troy Ounces Futures <sup>(b)</sup>	12/27/2023	\$ 101,412,480	\$ (7,033,250)
	<b>TOTAL FUTURES CONTRACTS</b>			

ETF - Exchange-Traded Fund  
SPDR - Standard & Poor's Depository Receipt

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> All or a portion of this investment is a holding of the GBSF Fund Ltd.

<sup>(c)</sup> Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of September 30, 2023 the total market value of 144A securities is \$1,968,252 or 1.9% of net assets.

<sup>(d)</sup> Rate disclosed is the seven-day effective yield as of September 30, 2023.