

DONOGHUE FORLINES DIVIDEND VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|--|-------------------|
| | COMMON STOCKS — 50.4% | |
| | ASSET MANAGEMENT - 2.0% | |
| 284 | Ameriprise Financial, Inc. | \$ 87,046 |
| 2,783 | Carlyle Group, Inc. (The) | 86,440 |
| | | <u>173,486</u> |
| | BANKING - 1.6% | |
| 1,388 | Comerica, Inc. | 60,267 |
| 1,368 | Popular, Inc. | 78,537 |
| | | <u>138,804</u> |
| | BEVERAGES - 2.3% | |
| 1,622 | Coca-Cola Company (The) | 100,613 |
| 551 | PepsiCo, Inc. | 100,447 |
| | | <u>201,060</u> |
| | BIOTECH & PHARMA - 8.8% | |
| 1,376 | Bristol-Myers Squibb Company | 95,371 |
| 300 | Eli Lilly and Company | 103,026 |
| 1,205 | Gilead Sciences, Inc. | 99,979 |
| 619 | Johnson & Johnson | 95,945 |
| 883 | Merck & Company, Inc. | 93,942 |
| 2,313 | Pfizer, Inc. ^(a) | 94,370 |
| 2,654 | Royalty Pharma PLC, Class A | 95,624 |
| 8,456 | Viatis, Inc. | 81,347 |
| | | <u>759,604</u> |
| | CABLE & SATELLITE - 1.2% | |
| 2,610 | Comcast Corporation, Class A ^(a) | 98,945 |
| | CHEMICALS - 2.1% | |
| 2,861 | Chemours Company | 85,658 |
| 1,009 | LyondellBasell Industries N.V., Class A ^(a) | 94,735 |
| | | <u>180,393</u> |
| | DIVERSIFIED INDUSTRIALS - 2.2% | |
| 896 | 3M Company | 94,178 |
| 415 | Illinois Tool Works, Inc. ^(a) | 101,031 |
| | | <u>195,209</u> |

DONOGHUE FORLINES DIVIDEND VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|--|-------------------|
| | COMMON STOCKS — 50.4% (Continued) | |
| | FOOD - 1.1% | |
| 1,427 | Kellogg Company | \$ 95,552 |
| | HOME & OFFICE PRODUCTS - 1.0% | |
| 2,840 | Leggett & Platt, Inc. ^(a) | 90,539 |
| | INDUSTRIAL SUPPORT SERVICES - 1.2% | |
| 322 | Watsco, Inc. | 102,448 |
| | INSURANCE - 1.8% | |
| 3,080 | Equitable Holdings, Inc. ^(a) | 78,201 |
| 1,093 | Principal Financial Group, Inc. | 81,232 |
| | | <u>159,433</u> |
| | LEISURE FACILITIES & SERVICES - 1.2% | |
| 668 | Darden Restaurants, Inc. | 103,647 |
| | MACHINERY - 1.1% | |
| 409 | Caterpillar, Inc. | 93,596 |
| | MULTI ASSET CLASS REIT - 1.1% | |
| 2,515 | Apartment Income REIT Corporation | 90,062 |
| | OIL & GAS PRODUCERS - 4.4% | |
| 3,839 | Coterra Energy, Inc. ^(a) | 94,209 |
| 1,778 | Devon Energy Corporation | 89,985 |
| 1,429 | ONEOK, Inc. | 90,799 |
| 501 | Pioneer Natural Resources Company ^(a) | 102,324 |
| | | <u>377,317</u> |
| | PUBLISHING & BROADCASTING - 1.0% | |
| 505 | Nexstar Media Group, Inc. ^(a) | 87,193 |
| | RETAIL - DISCRETIONARY - 2.2% | |
| 1,162 | Best Buy Company, Inc. ^(a) | 90,950 |
| 775 | Williams-Sonoma, Inc. ^(a) | 94,286 |
| | | <u>185,236</u> |

DONOGHUE FORLINES DIVIDEND VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|---|-------------------|
| | COMMON STOCKS — 50.4% (Continued) | |
| | RETAIL REIT - 1.0% | |
| 801 | Simon Property Group, Inc. | \$ 89,688 |
| | SEMICONDUCTORS - 3.6% | |
| 1,212 | Microchip Technology, Inc. ^(a) | 101,541 |
| 861 | Skyworks Solutions, Inc. ^(a) | 101,581 |
| 571 | Texas Instruments, Inc. ^(a) | 106,211 |
| | | <u>309,333</u> |
| | SPECIALTY FINANCE - 4.9% | |
| 554 | American Express Company | 91,383 |
| 860 | Discover Financial Services | 85,002 |
| 2,468 | Fidelity National Financial, Inc. | 86,207 |
| 2,208 | OneMain Holdings, Inc. ^(a) | 81,873 |
| 2,697 | Synchrony Financial ^(a) | 78,429 |
| | | <u>422,894</u> |
| | TECHNOLOGY HARDWARE - 1.2% | |
| 1,992 | Cisco Systems, Inc. | 104,132 |
| | TECHNOLOGY SERVICES - 1.1% | |
| 740 | International Business Machines Corporation | 97,007 |
| | TRANSPORTATION & LOGISTICS - 1.2% | |
| 536 | United Parcel Service, Inc., Class B ^(a) | 103,979 |
| | TRANSPORTATION EQUIPMENT - 1.1% | |
| 2,038 | Allison Transmission Holdings, Inc. | 92,199 |
| | TOTAL COMMON STOCKS (Cost \$4,594,137) | <u>4,351,756</u> |
| | EXCHANGE-TRADED FUNDS — 47.8% | |
| | FIXED INCOME - 47.8% | |
| 13,996 | iShares 1-3 Year Treasury Bond ETF ^(a) | 1,149,911 |
| 19,624 | Schwab Short-Term U.S. Treasury ETF | 957,455 |

DONOGHUE FORLINES DIVIDEND VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2023

| Shares | | Fair Value |
|-----------|--|---------------|
| | EXCHANGE-TRADED FUNDS — 47.8% (Continued) | |
| | FIXED INCOME - 47.8% (Continued) | |
| 21,788 | SPDR Portfolio Short Term Treasury ETF | \$ 636,863 |
| 23,731 | Vanguard Short-Term Treasury ETF ^(a) | 1,389,213 |
| | | 4,133,442 |
| | TOTAL EXCHANGE-TRADED FUNDS (Cost \$4,151,407) | 4,133,442 |
| | SHORT-TERM INVESTMENTS — 28.7% | |
| | COLLATERAL FOR SECURITIES LOANED - 26.6% | |
| 2,302,251 | Mount Vernon Liquid Assets Portfolio, LLC, 4.93% (Cost \$2,302,251) ^{(b),(c)} | 2,302,251 |
| | | 2,302,251 |
| | MONEY MARKET FUNDS - 2.1% | |
| 181,062 | Fidelity Government Portfolio, CLASS I, 4.71% (Cost \$181,062) ^(c) | 181,062 |
| | | 181,062 |
| | TOTAL SHORT-TERM INVESTMENTS (Cost \$2,483,313) | 2,483,313 |
| | TOTAL INVESTMENTS - 126.9% (Cost \$11,228,857) | \$ 10,968,511 |
| | LIABILITIES IN EXCESS OF OTHER ASSETS - (26.9)% | (2,326,076) |
| | NET ASSETS - 100.0% | \$ 8,642,435 |

ETF - Exchange-Traded Fund

LLC - Limited Liability Company

N.V. - Naamioze Vennootschap

PLC - Public Limited Company

REIT - Real Estate Investment Trust

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2023 was \$2,278,456.

^(b) Security was purchased with cash received as collateral for securities on loan at March 31, 2023. Total collateral had a value of \$2,302,251 at March 31, 2023.

^(c) Rate disclosed is the seven day effective yield as of March 31, 2023.

DONOGHUE FORLINES MOMENTUM VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2023

| Shares | | Fair Value |
|--------|---|------------------|
| | COMMON STOCKS — 98.1% | |
| | APPAREL & TEXTILE PRODUCTS - 2.2% | |
| 2,659 | Deckers Outdoor Corporation ^(a) | \$ 1,195,353 |
| | ASSET MANAGEMENT - 5.1% | |
| 6,701 | Affiliated Managers Group, Inc. | 954,356 |
| 3,131 | Ameriprise Financial, Inc. | 959,652 |
| 4,307 | LPL Financial Holdings, Inc. | 871,737 |
| | | <u>2,785,745</u> |
| | BIOTECH & PHARMA - 8.1% | |
| 3,308 | Eli Lilly and Company | 1,136,033 |
| 13,291 | Gilead Sciences, Inc. | 1,102,754 |
| 9,730 | Merck & Company, Inc. | 1,035,175 |
| 3,703 | Vertex Pharmaceuticals, Inc. ^(a) | 1,166,704 |
| | | <u>4,440,666</u> |
| | CONSUMER SERVICES - 1.9% | |
| 9,294 | Grand Canyon Education, Inc. ^(a) | 1,058,587 |
| | CONTAINERS & PACKAGING - 1.9% | |
| 19,968 | Silgan Holdings, Inc. | 1,071,682 |
| | ELECTRIC UTILITIES - 1.9% | |
| 13,423 | Constellation Energy Corporation | 1,053,706 |
| | FOOD - 6.1% | |
| 20,027 | Campbell Soup Company | 1,101,084 |
| 4,452 | Hershey Company (The) | 1,132,634 |
| 10,642 | Lamb Weston Holdings, Inc. | 1,112,302 |
| | | <u>3,346,020</u> |
| | HEALTH CARE FACILITIES & SERVICES - 3.8% | |
| 2,008 | Chemed Corporation | 1,079,802 |
| 2,097 | Humana, Inc. ^(b) | 1,018,010 |
| | | <u>2,097,812</u> |
| | INDUSTRIAL SUPPORT SERVICES - 1.9% | |
| 1,602 | WW Grainger, Inc. | 1,103,474 |

DONOGHUE FORLINES MOMENTUM VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|--|-----------------------|
| | COMMON STOCKS — 98.1% (Continued) | |
| | INSURANCE - 5.4% | |
| 4,515 | Erie Indemnity Company, Class A ^(b) | \$ 1,045,945 |
| 5,870 | Primerica, Inc. | 1,011,049 |
| 12,060 | Principal Financial Group, Inc. ^(b) | 896,299 |
| | | <hr/> 2,953,293 <hr/> |
| | LEISURE FACILITIES & SERVICES - 2.1% | |
| 7,362 | Darden Restaurants, Inc. | 1,142,288 |
| | | <hr/> |
| | MACHINERY - 2.0% | |
| 6,413 | Lincoln Electric Holdings, Inc. ^(b) | 1,084,438 |
| | | <hr/> |
| | MEDICAL EQUIPMENT & DEVICES - 2.0% | |
| 13,284 | Hologic, Inc. ^(a) | 1,072,019 |
| | | <hr/> |
| | OIL & GAS PRODUCERS - 4.2% | |
| 8,518 | Marathon Petroleum Corporation | 1,148,482 |
| 8,015 | Valero Energy Corporation | 1,118,894 |
| | | <hr/> 2,267,376 <hr/> |
| | PUBLISHING & BROADCASTING - 1.7% | |
| 5,560 | Nexstar Media Group, Inc. | 959,990 |
| | | <hr/> |
| | RENEWABLE ENERGY - 2.0% | |
| 5,348 | Enphase Energy, Inc. ^(a) | 1,124,577 |
| | | <hr/> |
| | RETAIL - DISCRETIONARY - 5.7% | |
| 7,641 | AutoNation, Inc. ^{(a)(b)} | 1,026,645 |
| 5,974 | Genuine Parts Company | 999,510 |
| 2,046 | Ulta Beauty, Inc. ^(a) | 1,116,440 |
| | | <hr/> 3,142,595 <hr/> |
| | SEMICONDUCTORS - 12.6% | |
| 1,851 | Broadcom, Inc. | 1,187,491 |
| 10,424 | Cirrus Logic, Inc. ^(a) | 1,140,177 |
| 12,882 | Lattice Semiconductor Corporation ^(a) | 1,230,231 |
| 13,354 | Microchip Technology, Inc. | 1,118,798 |
| 13,949 | ON Semiconductor Corporation ^{(a)(b)} | 1,148,282 |

DONOGHUE FORLINES MOMENTUM VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|--|-------------------|
| | COMMON STOCKS — 98.1% (Continued) | |
| | SEMICONDUCTORS - 12.6% (Continued) | |
| 6,291 | Texas Instruments, Inc. ^(b) | \$ 1,170,189 |
| | | <u>6,995,168</u> |
| | SOFTWARE - 8.4% | |
| 26,944 | Bentley Systems, Inc. | 1,158,323 |
| 5,492 | Cadence Design Systems, Inc. ^(a) | 1,153,814 |
| 7,422 | Manhattan Associates, Inc. ^(a) | 1,149,297 |
| 2,937 | Synopsys, Inc. ^(a) | 1,134,416 |
| | | <u>4,595,850</u> |
| | SPECIALTY REITS - 2.0% | |
| 20,498 | Iron Mountain, Inc. | 1,084,549 |
| | STEEL - 1.9% | |
| 8,979 | Steel Dynamics, Inc. ^(b) | 1,015,166 |
| | TECHNOLOGY HARDWARE - 3.8% | |
| 12,763 | Jabil, Inc. ^(b) | 1,125,186 |
| 37,879 | Pure Storage, Inc., Class A ^(a) | 966,293 |
| | | <u>2,091,479</u> |
| | TECHNOLOGY SERVICES - 7.5% | |
| 11,118 | Booz Allen Hamilton Holding Corporation | 1,030,527 |
| 5,254 | CDW Corporation | 1,023,952 |
| 68,869 | Kyndryl Holdings, Inc. ^(a) | 1,016,506 |
| 5,606 | WEX, Inc. ^(a) | 1,030,888 |
| | | <u>4,101,873</u> |
| | TELECOMMUNICATIONS - 2.0% | |
| 7,368 | T-Mobile US, Inc. ^(a) | 1,067,181 |
| | TRANSPORTATION EQUIPMENT - 1.9% | |
| 22,456 | Allison Transmission Holdings, Inc. | 1,015,909 |
| | TOTAL COMMON STOCKS (Cost \$53,133,189) | <u>53,866,796</u> |

DONOGHUE FORLINES MOMENTUM VIT FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2023

| Shares | | Fair Value |
|-----------|--|----------------------|
| | SHORT-TERM INVESTMENTS — 17.5% | |
| | COLLATERAL FOR SECURITIES LOANED - 15.5% | |
| 8,495,730 | Mount Vernon Liquid Assets Portfolio, LLC, 4.93% (Cost \$8,495,730) ^{(c),(d)} | \$ 8,495,730 |
| | MONEY MARKET FUNDS - 2.0% | |
| 1,081,901 | Fidelity Government Portfolio, CLASS I, 4.71% (Cost \$1,081,901) ^(d) | 1,081,901 |
| | TOTAL SHORT-TERM INVESTMENTS (Cost \$9,577,631) | 9,577,631 |
| | TOTAL INVESTMENTS - 115.6% (Cost \$62,710,820) | \$ 63,444,427 |
| | LIABILITIES IN EXCESS OF OTHER ASSETS - (15.6)% | (8,570,722) |
| | NET ASSETS - 100.0% | \$ 54,873,705 |

LLC - Limited Liability Company

REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2023 was \$8,401,674.

^(c) Security was purchased with cash received as collateral for securities on loan at March 31, 2023. Total collateral had a value of \$8,495,730 at March 31, 2023.

^(d) Rate disclosed is the seven day effective yield as of March 31, 2023.