

DONOGHUE FORLINES TACTICAL ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2022

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 72.8%	
	EQUITY - 46.2%	
120,602	FCF International Quality ETF ^(a)	\$ 2,965,724
104,136	FCF US Quality ETF	4,514,264
83,548	iShares Exponential Technologies ETF	3,723,734
26,882	iShares U.S. Infrastructure ETF	866,676
10,319	iShares U.S. Real Estate ETF ^(b)	840,173
24,261	SPDR S&P Global Natural Resources ETF ^(b)	1,199,949
		<u>14,110,520</u>
	FIXED INCOME - 26.6%	
23,806	iShares 0-5 Year High Yield Corporate Bond ETF ^(b)	950,812
49,454	iShares 1-3 Year Treasury Bond ETF	4,016,159
27,678	iShares 3-7 Year Treasury Bond ETF ^(b)	3,163,042
		<u>8,130,013</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$25,842,435)	<u>22,240,533</u>
	SHORT-TERM INVESTMENTS — 35.1%	
	COLLATERAL FOR SECURITIES LOANED - 7.9%	
2,427,330	Mount Vernon Liquid Assets Portfolio, LLC, 3.18% (Cost \$2,427,330) ^{(c)(d)}	<u>2,427,330</u>
	MONEY MARKET FUNDS - 27.2%	
8,306,209	Fidelity Government Portfolio Institutional Class, 2.73% (Cost \$8,306,209) ^(c)	<u>8,306,209</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$10,733,539)	<u>10,733,539</u>
	TOTAL INVESTMENTS - 107.9% (Cost \$36,575,974)	\$ 32,974,072
	LIABILITIES IN EXCESS OF OTHER ASSETS - (7.9)%	<u>(2,426,619)</u>
	NET ASSETS - 100.0%	<u>\$ 30,547,453</u>

ETF - Exchange-Traded Fund

LLC - Limited Liability Company

SPDR - Standard & Poor's Depository Receipt

^(a) Affiliated Company – Donoghue Forlines Tactical Allocation Fund holds in excess of 5% of outstanding voting securities of this security.

^(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2022 was \$2,365,570.

^(c) Rate disclosed is the seven day effective yield as of September 30, 2022.

^(d) Security was purchased with cash received as collateral for securities on loan at September 30, 2022. Total collateral had a value of \$2,427,330 at September 30, 2022.

DONOGHUE FORLINES TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2022

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 51.8%	
	EQUITY - 14.7%	
50,805	FCF International Quality ETF	\$ 1,249,346
51,128	FCF US Quality ETF	2,216,383
24,476	iShares Exponential Technologies ETF	1,090,895
20,361	iShares U.S. Infrastructure ETF	656,439
7,622	iShares U.S. Real Estate ETF ^(a)	620,583
17,704	SPDR S&P Global Natural Resources ETF ^(a)	875,640
		<u>6,709,286</u>
	FIXED INCOME - 37.1%	
81,012	iShares 0-5 Year High Yield Corporate Bond ETF ^(a)	3,235,619
14,488	iShares 1-3 Year Treasury Bond ETF ^(a)	1,176,570
109,078	iShares 3-7 Year Treasury Bond ETF ^(a)	12,465,435
		<u>16,877,624</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$25,768,819)	<u>23,586,910</u>
	SHORT-TERM INVESTMENTS — 87.7%	
	COLLATERAL FOR SECURITIES LOANED - 39.4%	
3,171,147	First American Government Obligations Fund Class X, 2.74% ^{(c),(d)}	3,171,147
14,800,000	Mount Vernon Liquid Assets Portfolio, LLC, 3.18% ^{(c),(d)}	14,800,000
	TOTAL COLLATERAL FOR SECURITIES LOANED (Cost \$17,971,147)	<u>17,971,147</u>
	MONEY MARKET FUNDS - 48.3%	
22,039,558	Fidelity Government Portfolio Institutional Class, 2.73% (Cost \$22,039,558) ^(d)	22,039,558
	TOTAL SHORT-TERM INVESTMENTS (Cost \$40,010,705)	<u>40,010,705</u>
	TOTAL INVESTMENTS - 139.5% (Cost \$65,779,524)	\$ 63,597,615
	LIABILITIES IN EXCESS OF OTHER ASSETS - (39.5)%	<u>(17,997,313)</u>
	NET ASSETS - 100.0%	<u>\$ 45,600,302</u>

ETF - Exchange-Traded Fund

LLC - Limited Liability Company

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2022 was \$15,476,396.

^(b) Security was purchased with cash received as collateral for securities on loan at September 30, 2022. Total collateral had a value of \$17,971,147 at September 30, 2022.

^(c) Rate disclosed is the seven day effective yield as of September 30, 2022.

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 48.8%	
	AEROSPACE & DEFENSE - 1.0%	
1,606	General Dynamics Corporation	\$ 340,745
	ASSET MANAGEMENT - 1.9%	
1,372	Ameriprise Financial, Inc.	345,675
11,289	Carlyle Group, Inc. (The)	291,708
		<u>637,383</u>
	BEVERAGES - 2.0%	
5,956	Coca-Cola Company (The)	333,655
2,133	PepsiCo, Inc.	348,234
		<u>681,889</u>
	BIOTECH & PHARMA - 6.4%	
5,453	Bristol-Myers Squibb Company	387,653
5,788	Gilead Sciences, Inc.	357,062
2,280	Johnson & Johnson	372,461
4,307	Merck & Company, Inc.	370,919
8,125	Pfizer, Inc.	355,550
38,466	Viatis, Inc.	327,730
		<u>2,171,375</u>
	CHEMICALS - 1.0%	
4,430	LyondellBasell Industries N.V., Class A	333,490
	DIVERSIFIED INDUSTRIALS - 1.0%	
1,885	Illinois Tool Works, Inc.	340,525
	ELECTRIC UTILITIES - 2.9%	
9,283	FirstEnergy Corporation	343,471
9,389	Hawaiian Electric Industries, Inc.	325,423
8,890	NRG Energy, Inc.	340,220
		<u>1,009,114</u>
	FOOD - 1.0%	
5,054	Kellogg Company	352,062

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2022

Shares		Fair Value
	COMMON STOCKS — 48.8% (Continued)	
	HEALTH CARE FACILITIES & SERVICES - 1.0%	
2,933	Quest Diagnostics, Inc.	\$ 359,850
	HOUSEHOLD PRODUCTS - 1.0%	
2,547	Clorox Company (The)	327,009
	INSTITUTIONAL FINANCIAL SERVICES - 1.9%	
3,929	Evercore, Inc.	323,160
15,970	Virtu Financial, Inc., Class A	331,697
		<u>654,857</u>
	INSURANCE - 2.0%	
12,352	Equitable Holdings, Inc.	325,475
4,913	Principal Financial Group, Inc.	354,473
		<u>679,948</u>
	LEISURE FACILITIES & SERVICES - 2.1%	
2,971	Darden Restaurants, Inc.	375,296
5,631	Wyndham Hotels & Resorts, Inc.	345,462
		<u>720,758</u>
	MEDICAL EQUIPMENT & DEVICES - 1.0%	
3,580	Abbott Laboratories	346,401
	METALS & MINING - 1.0%	
7,811	Southern Copper Corporation ^(a)	350,246
	OIL & GAS PRODUCERS - 3.7%	
5,197	Devon Energy Corporation ^(a)	312,496
6,002	ONEOK, Inc.	307,542
1,452	Pioneer Natural Resources Company	314,402
3,134	Valero Energy Corporation	334,868
		<u>1,269,308</u>
	RETAIL - DISCRETIONARY - 1.8%	
5,196	Best Buy Company, Inc.	329,115
2,472	Williams-Sonoma, Inc. ^(a)	291,325
		<u>620,440</u>

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 48.8% (Continued)	
	RETAIL REIT - 1.0%	
3,605	Simon Property Group, Inc. ^(a)	\$ 323,548
	SEMICONDUCTORS - 2.0%	
5,630	Microchip Technology, Inc. ^(a)	343,599
2,225	Texas Instruments, Inc.	344,385
		<u>687,984</u>
	SPECIALTY FINANCE - 3.7%	
3,664	Discover Financial Services	333,131
9,402	Fidelity National Financial, Inc.	340,352
10,521	OneMain Holdings, Inc.	310,580
11,228	Synchrony Financial	316,517
		<u>1,300,580</u>
	SPECIALTY REITS - 1.8%	
6,976	Iron Mountain, Inc.	306,735
3,916	Lamar Advertising Company, Class A	323,031
		<u>629,766</u>
	TECHNOLOGY HARDWARE - 1.0%	
8,211	Cisco Systems, Inc.	328,440
	TECHNOLOGY SERVICES - 2.9%	
4,296	Amdocs Ltd.	341,318
5,818	Cognizant Technology Solutions Corporation, Class A	334,186
2,861	International Business Machines Corporation	339,915
		<u>1,015,419</u>
	TELECOMMUNICATIONS - 1.8%	
36,939	Lumen Technologies, Inc. ^(a)	268,916
8,796	Verizon Communications, Inc.	333,984
		<u>602,900</u>
	TRANSPORTATION & LOGISTICS - 0.9%	
1,887	United Parcel Service, Inc., Class B	304,826
	TRANSPORTATION EQUIPMENT - 1.0%	
10,142	Allison Transmission Holdings, Inc.	342,394

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	TOTAL COMMON STOCKS (Cost \$18,803,860)	\$ 16,731,257
	EXCHANGE-TRADED FUNDS — 50.1%	
	FIXED INCOME - 50.1%	
62,012	iShares 1-3 Year Treasury Bond ETF	5,035,995
81,933	Schwab Short-Term U.S. Treasury ETF	3,954,087
91,588	SPDR Portfolio Short Term Treasury ETF ^(a)	2,647,809
96,306	Vanguard Short-Term Treasury ETF	5,565,523
		<u>17,203,414</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$17,455,927)	17,203,414
	SHORT-TERM INVESTMENTS — 9.7%	
	MONEY MARKET FUNDS - 1.2%	
2,010	Dreyfus Treasury Securities Cash Management, Institutional Class, 2.44% ^(b)	2,010
405,051	Fidelity Government Portfolio Institutional Class, 2.73% ^(b)	405,051
		<u>407,061</u>
	TOTAL MONEY MARKET FUNDS (Cost \$407,061)	407,061
	COLLATERAL FOR SECURITIES LOANED - 8.5%	
2,916,498	Mount Vernon Liquid Assets Portfolio, LLC, 3.18% (Cost \$2,916,498) ^{(b) (c)}	2,916,498
		<u>3,323,559</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$3,323,559)	3,323,559
	TOTAL INVESTMENTS - 108.6% (Cost \$39,583,346)	\$ 37,258,230
	LIABILITIES IN EXCESS OF OTHER ASSETS - (8.6)%	(2,936,539)
	NET ASSETS - 100.0%	\$ 34,321,691

ETF - Exchange-Traded Fund
 LLC - Limited Liability Company
 Ltd. - Limited Company
 N.V. - Naamioze Vennootschap
 REIT - Real Estate Investment Trust
 SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2022 was \$2,804,626.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

^(c) Security was purchased with cash received as collateral for securities on loan at September 30, 2022. Total collateral had a value of \$2,916,498 at September 30, 2022.

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2022

Shares		Fair Value
	COMMON STOCKS — 47.3%	
	AEROSPACE & DEFENSE - 1.9%	
476	General Dynamics Corporation ^(a)	\$ 100,993
259	Lockheed Martin Corporation	100,049
		<u>201,042</u>
	ASSET MANAGEMENT - 2.0%	
407	Ameriprise Financial, Inc.	102,544
493	LPL Financial Holdings, Inc.	107,710
		<u>210,254</u>
	BEVERAGES - 0.9%	
1,768	Coca-Cola Company (The)	99,043
	BIOTECH & PHARMA - 3.1%	
362	Eli Lilly and Company ^(a)	117,053
1,278	Merck & Company, Inc.	110,061
387	Vertex Pharmaceuticals, Inc. ^(b)	112,052
		<u>339,166</u>
	CHEMICALS - 1.8%	
1,055	CF Industries Holdings, Inc.	101,544
1,998	Olin Corporation ^(a)	85,674
		<u>187,218</u>
	ELECTRIC UTILITIES - 0.9%	
2,640	NRG Energy, Inc. ^(a)	101,033
	ENTERTAINMENT CONTENT - 0.9%	
2,791	ROBLOX Corporation, Class A ^{(a),(b)}	100,029
	FOOD - 3.1%	
1,420	General Mills, Inc.	108,787
485	Hershey Company (The) ^(a)	106,928
1,371	Lamb Weston Holdings, Inc.	106,088
		<u>321,803</u>
	HEALTH CARE FACILITIES & SERVICES - 3.0%	
225	Elevance Health, Inc.	102,204
324	Molina Healthcare, Inc. ^(b)	106,869

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2022

Shares		Fair Value
	COMMON STOCKS — 47.3% (Continued)	
	HEALTH CARE FACILITIES & SERVICES - 3.0% (Continued)	
210	UnitedHealth Group, Inc.	\$ 106,058
		<u>315,131</u>
	INDUSTRIAL SUPPORT SERVICES - 0.9%	
196	WW Grainger, Inc.	<u>95,881</u>
	INSURANCE - 2.9%	
3,668	Equitable Holdings, Inc.	96,652
507	Erie Indemnity Company, Class A	112,711
1,459	Principal Financial Group, Inc.	105,267
		<u>314,630</u>
	OIL & GAS PRODUCERS - 1.7%	
1,535	Occidental Petroleum Corporation	94,325
14,555	Southwestern Energy Company ^(b)	89,077
		<u>183,402</u>
	PUBLISHING & BROADCASTING - 0.9%	
570	Nexstar Media Group, Inc.	<u>95,105</u>
	RETAIL - CONSUMER STAPLES - 1.0%	
1,467	BJ's Wholesale Club Holdings, Inc. ^{(a),(b)}	<u>106,812</u>
	RETAIL - DISCRETIONARY - 4.7%	
875	AutoNation, Inc. ^{(b),(c)}	89,136
1,864	Builders FirstSource, Inc. ^{(a),(b)}	109,828
699	Genuine Parts Company	104,375
924	Penske Automotive Group, Inc.	90,949
260	Ulta Beauty, Inc. ^(b)	104,309
		<u>498,597</u>
	SELF-STORAGE REIT - 0.9%	
330	Public Storage	<u>96,627</u>
	SEMICONDUCTORS - 4.7%	
219	Broadcom, Inc.	97,238
2,026	Lattice Semiconductor Corporation ^(b)	99,699
1,673	Microchip Technology, Inc. ^(a)	102,104

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2022

Shares		Fair Value
	COMMON STOCKS — 47.3% (Continued)	
	SEMICONDUCTORS - 4.7% (Continued)	
1,589	ON Semiconductor Corporation ^{(a),(b)}	\$ 99,042
825	QUALCOMM, Inc.	93,209
		<hr/> 491,292 <hr/>
	SOFTWARE - 3.7%	
628	Cadence Design Systems, Inc. ^(b)	102,634
1,039	Datadog, Inc. ^(b)	92,242
773	Manhattan Associates, Inc. ^(b)	102,832
315	Synopsys, Inc. ^(b)	96,236
		<hr/> 393,944 <hr/>
	SPECIALTY FINANCE - 0.9%	
718	American Express Company	96,865
		<hr/>
	SPECIALTY REITS - 0.9%	
2,071	Iron Mountain, Inc.	91,062
		<hr/>
	TECHNOLOGY HARDWARE - 1.9%	
910	Arista Networks, Inc. ^(b)	102,730
3,771	Pure Storage, Inc., Class A ^(b)	103,212
		<hr/> 205,942 <hr/>
	TECHNOLOGY SERVICES - 3.8%	
1,275	Amdocs Ltd.	101,299
446	Automatic Data Processing, Inc.	100,881
251	FactSet Research Systems, Inc.	100,428
567	Jack Henry & Associates, Inc.	103,346
		<hr/> 405,954 <hr/>
	TELECOMMUNICATIONS - 0.8%	
10,963	Lumen Technologies, Inc. ^(c)	79,811
		<hr/>
	TOTAL COMMON STOCKS (Cost \$5,332,158)	<hr/> 5,030,643 <hr/>

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 51.5%	
	FIXED INCOME - 51.5%	
19,791	iShares 1-3 Year Treasury Bond ETF	\$ 1,607,227
26,155	Schwab Short-Term U.S. Treasury ETF ^(a)	1,262,240
29,230	SPDR Portfolio Short Term Treasury ETF ^(a)	845,039
30,743	Vanguard Short-Term Treasury ETF ^(a)	1,776,638
		<hr/> 5,491,144 <hr/>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$5,751,985)	<hr/> 5,491,144 <hr/>
	SHORT-TERM INVESTMENTS — 26.4%	
	COLLATERAL FOR SECURITIES LOANED - 25.2%	
2,681,427	Mount Vernon Liquid Assets Portfolio, LLC, 3.18% (Cost \$2,681,427) ^{(c) (d)}	<hr/> 2,681,427 <hr/>
	MONEY MARKET FUNDS - 1.2%	
123,974	Fidelity Government Portfolio Institutional Class, 2.73% (Cost \$123,974) ^(d)	<hr/> 123,974 <hr/>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$2,805,401)	<hr/> 2,805,401 <hr/>
	TOTAL INVESTMENTS - 125.2% (Cost \$13,889,544)	\$ 13,327,188
	LIABILITIES IN EXCESS OF OTHER ASSETS - (25.2)%	<hr/> (2,686,539) <hr/>
	NET ASSETS - 100.0%	<hr/> \$ 10,640,649 <hr/>

ETF - Exchange-Traded Fund

LLC - Limited Liability Company

LTD - Limited Company

REIT - Real Estate Investment Trust

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2022 was \$2,603,806.

^(b) Non-income producing security.

^(c) Security was purchased with cash received as collateral for securities on loan at September 30, 2022. Total collateral had a value of \$2,681,427 at September 30, 2022.

^(d) Rate disclosed is the seven day effective yield as of September 30, 2022.

DONOGHUE FORLINES RISK MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2022

Shares		Fair Value
	SHORT-TERM INVESTMENTS — 99.8%	
	MONEY MARKET FUNDS - 99.8%	
84,663,721	Fidelity Government Portfolio Institutional Class, 2.73% (Cost \$84,663,721) ^(a)	\$ 84,663,721
	TOTAL INVESTMENTS - 99.8% (Cost \$84,663,721)	\$ 84,663,721
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.2%	171,343
	NET ASSETS - 100.0%	\$ 84,835,064

^(a) Rate disclosed is the seven day effective yield as of September 30, 2022.