COMMON STOCKS—94,12% Argentina — 24% Common Month	-	Shares	Fair Value		Shares	Fair Value
Seminar S.A.	COMMON STOCKS — 94.12%			COMMON STOCKS — 94.12% (continued	d)	
Mankind Pharma Late**** Monkind Pharma Late**** Monkind Pharma Late*** Monkind Pharma Late*** Monkind Pharma Late*** Monkind Pharma Late*** Monkind Pharma Late** Monkind Pharma Late*	Argentina — 2.43%			India — 12.29% (continued)		
Parall	Globant S.A. (a)	30,936	\$ 6,599,268		-	
Amas Loscon Logistics 1,985,990					-	
Armset Deckmot Logistion 18,89,00 1,74,790 Product Corporate Advisory Series 13,363 30,354 4,261,511 Ray Deckmots Armstrons 1,211,300 2,833,541 Stemptyns Lifescione Life** 373,843 4,261,511 Rain Drogasil S.A. 250,308 1,192,6681 Hondreit A-925% 1 Rain Drogasil S.A. 350,308 1,192,6681 Hondreit A-925% 4,195,501 3,260,377 Pinick Patters Introval Lid 182,003 1,878,985 Arvanan Giramula Tike P.T. 41,055,500 1,547,978 Vinic Patters Introval Lid 182,003 1,878,985 Arvanan Giramula Tike P.T. 41,055,500 1,547,978 Vinic Patters Introval Lid 13,003 1,879,878 Sclamat Sengman Tike P.T. 41,055,500 1,547,978 Alicon Holdings Lid*** 1,409,878 Milluysia — 1,299% 1,329,902 1,329,303 Alicon Holdings Lid*** 1,540,978 Milluysia — 1,299% 2,400,000 68,936 Beliging Handering Feed Control 1,540,478 Forman Auto Bhd 2,000 68,936 Beliging Handering Feed & Control 1,	Brazil — 6.03%					
BR Advisory Partners		1,985,900	1,674,790		-	
		1,211,300	2,832,541			
Rain Drogadi S.A. \$30,800 \$1936681 \$10000000000000000000000000000000000	Grupo Mateus SA ^(a)	3,561,100	4,032,721	Supriya Lifescience Ltd ^(a)	50,509	
Septemble Color Septemble Septembl	Locaweb Servicos de Internet S ^{(a)(b)(c)}	2,050,300	1,178,454			33,360,847
Vanci Pranters Invest Lid 182,003 1,878,985 Arwana Citramulia Tik P. T. 41,025,200 1,547,978 XP, Inc., Class A ¹⁰ 147,973 2,019,831 Metrodata Rischenins Tik 89,301,500 3,095,610 China — 14,94% Lina — 14,94% Lina — 14,94% Maction Holdings Left 2,947,460 3,192,009 Argellajar Technology, Inc. 202,600 1,419,647 Maluysia — 1,299 1,359,362 Argilajar Technology, Inc. 435,300 4,804,439 Bermaz Anto Bhd 240,000 68,956 Beijing Huafeng Test & Control 98,100 1,704,746 Fronthen Corporation Bhd. ⁶⁶ 1,806,700 1,225,902 Center Testing Int 1,245,000 1,729,588 Mexico — 7,33% 4,722,900 1,249,414 Am Dr. Ye frough Berhal 5,003,900 1,239,902 1,200,114 Am Justin Lind Politic P	Raia Drogasil S.A.	526,308	1,926,681			
Metrodata Electronics Trick	Track & Field Co SA	500,800	819,846			
Schman S	Vinci Partners Invest Ltd	182,603	1,878,985			
Chain	XP, Inc., Class A ^(a)	147,973	2,019,831			
Maleysia 1,578,100			16,363,849	•		
Malpoin Februs (1908) (China — 14.94%			Ultrajaya Milk Industry & Trad	30,894,100	
ANTA Sports Products Ltd. 453,500 4804,439 Bermac Auto Blah 240,000 68,956 Beijing Huafeng Test & Control 98,100 1,704,746 Fronukcn-Corporation Blnd. 1806,700 1,258,902 1,200,418 Chaoju Eye Care Holdings Ltd 4,540,000 1,759,588 To Mexico -7,33% To Man Wah Holdings Ltdinefor 4,372,600 2,648,683 Area Continental S.A.B. de C.V. 488,100 4,447,167 Man Wah Holdings Ltdinefor 4,372,600 2,648,683 Area Continental S.A.B. de C.V. 488,000 4,447,167 Man Wah Holdings Ltdinefor 153,820 1,773,532 Corp Inmobiliaria Vesta S.A.B. de C.V. 488,000 4,447,167 Man Wah Holdings Ltdinefor 153,820 1,773,532 Corp Inmobiliaria Vesta S.A.B. de C.V. 488,000 4,212,1737 Poya Cosmetics Co Ltd 153,820 1,773,532 Corp Inmobiliaria Vesta S.A.B. de C.V. 488,000 4,221,1737 Poya Cosmetics Co Ltd. 153,820 1,773,532 Corp Inmobiliaria Vesta S.A.B. de C.V. 488,000 1,322,149 Stenzhen Mindry Bio-Medica Corporativo Fragua SAB de C.V. 488,000 1,322,149 Electronics Co. 66,100 2,118,642 Grupo Cementos de Chibushun, S.A.B. de Stenzhen Mindry Bio-Medica Corporativo Fragua SAB de C.V. 488,000 1,329,149 C.V. 488,000	Adicon Holdings Ltd ^(a)	1,578,100	1,409,587			13,359,363
Beijing Husfrang Test & Control 98,100 1,704,746 Fromtken Corporation Bhd. ¹⁰⁰ 1,806,700 1,528,900 Centre Testing Int 1,245,500 2,121,440 Mr D.LY. Group Berhad 5,03,500 1,000,418 Longiu Eye Care Holdings Ltd 4,545,000 1,795,888 Mexico — 7.33% 3,498,276 DFC Dash LTD 102,400 1,042,129 Mexico — 7.33% 4,810 4,447,167 Mam Wah Holdings Limited ¹⁰⁰ 1,349,500 776,548 BBB Foods Inc ¹⁰⁰ 68,39 2,121,737 Proya Cosmetics Co Ltd 153,800 1,773,532 Corp Inmobiliaria Vesta S.A.B. de C.V. 48,810 4,447,167 Shenzhen Mindrug Bio-Medical 152,800 2,211,531 Corporativo Fragua SAB de C.V. 48,00 1,232,140 Sherizar Dorigo Corp 848,288 10,111,511 C.V. ¹⁰ 40,00 1,759,80 Silergy Corp 848,288 10,111,511 C.V. ¹⁰ 10,00 1,759,80 Silergy Corp 848,288 10,111,511 C.V. ¹⁰ 10,00 1,759,80 Silergy Corp 848,288 10,111,5	Angelalign Technology, Inc.	202,600	1,419,647	·		
Centre Testing Int 1,245,500 2,121,440 Mr D.I.Y. Group Berhad 5,039,500 3,980,276 3,488,276 Cherter Festing Int 1,245,500 1,759,588 Cherter Cher	ANTA Sports Products Ltd.	453,500	4,804,439		,	
Chaoju Fye Care Holdings Lid DPC Dash LTD. 102,400 1,759,588 1,759,788 1,759,	Beijing Huafeng Test & Control	98,100	1,704,746			
DPC Dash LTD	Centre Testing Int	1,245,500	2,121,440	Mr D.I.Y. Group Berhad	5,039,500	
Man Wah Holdings Limited ⁶⁰	Chaoju Eye Care Holdings Ltd	4,540,000	1,759,588			3,498,276
ManpowerGroup Greater China Ll ^{(a)(c)} 1,494,050 776,548 BBB Foods Ine ^(c) 68,399 2,121,737 1,	DPC Dash LTD.	102,400	1,042,129			
Proya Cosmetics Co Ltd 153,820 1,773,532 Corp Inmobiliaria Vesta S.A.B. de C.V	Man Wah Holdings Limited(a)	4,372,600	2,648,683		-	, ,
Shanghai Hambell Precise Machin 884,000 2,205,519 ADR® Corporative Fragua SAB de CV® 48,400 1,322,149 Electronice Co. 66,100 2,118,642 Grupo Cementos de Chihuahua, S.A.B. de Crivo 190,500 1,759,860 Silergy Corp	ManpowerGroup Greater China Lt(a)(c)	1,494,050	776,548		68,399	2,121,737
Shenzhen Mindray Bio-Medical Shenzhen Mindray Bio-Medical Selectronics Co. 66,100 2,118,642 Grupo Cementos de Chiubalua, S.A.B. de CViol 190,500 1,759,860 1	Proya Cosmetics Co Ltd	153,820	1,773,532			
Electronics Co. 66,100 2,118,642 Grupo Cementos de Chihuahua, S.A.B. de CV 70,000 1,759,860 1,658,975 1,658,97	Shanghai Hanbell Precise Machi	884,000	2,205,519			
Silergy Corp	Shenzhen Mindray Bio-Medical				48,400	1,322,149
Sucleijx Home Collection Co., Ltd., Class A 87,300 1,881,902 Grupo Financiero Banorte SAB de CV 235,800 1,636,975 A 87,300 1,981,902 Grupo Rotoplas SAB de CV 723,541 621,936 C178 C21,936 C21,9	Electronics Co.					
A Group Holdings Ltd ⁽⁶⁾⁽⁶⁾ 877,300 1,981,902 Grupo Rotoplas SAB de CV ⁽⁶⁾ 723,541 621,936 TK Group Holdings Inc 5,901,617 1,469,336 Regional SAB de cv ⁽⁶⁾ 664,900 4,334,770 Yum China Holdings Inc 70,300 3,184,772 Wal-Mart de Mexico SAB de CV 484,300 12,617,29 Colombia — 0.33% Philippines — 2.78% Philippines Seven Corp ⁽⁶⁾ 1,582,100 2,357,407 Parex Resources, Inc. (6) 94,051 896,075 Century Pacific Food, Inc. 3,757,700 2,357,407 Poregold Price Club Inc 5,245,800 2,217,926 2,177,926 2,217,926 2,217,926 CTP NV ⁽⁶⁾ 90,261 1,500,763 Wilcon Dept Inc 8,235,100 1,184,095 CTP NV ⁽⁶⁾ 90,261 3,788,329 Auto Partner SA 505,712 2,273,198 Sarantis SA 320,579 3,788,329 Auto Partner SA 26,895 3,855,653 Houg Kong — 4.58% 1,500,600 5,941,882 Inter Cars SA 26,895 3,855,653 Plowe Bay Tech ⁽⁶⁾ <		848,288	10,111,531		-	
TK Group Holdings Ltd (billog) 5,901,617 1,469,336 Regional SAB de ev (billog) 664,900 4,334,770 Yum China Holdings Inc 70,300 3,184,772 Wal-Mart de Mexico SAB de CV 484,300 1,261,729 Colombia — 0,33% Philippines — 2.78% Parex Resources, Inc. (billog) 94,051 896,075 Century Pacific Food, Inc. 3,757,700 2,357,407 Philippine Seven Corp (billog) 1,582,100 1,777,899 1,777,899 Czech Republic — 0,55% 90,261 1,500,763 Wilcon Depot Inc 8,235,100 2,217,926 CTP NV ^(b) 90,261 1,500,763 Wilcon Depot Inc 8,235,100 1,184,095 CTP NV ^(c) 90,261 1,500,763 Auto Partner SA 505,712 2,273,198 Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% 9,566,000 5,941,882 Inter Cars SA 26,895 3,855,635 Plover Bay Tech ^(c) 9,566,000 5,941,882 Riverstone Holdings Ltd. (bil) 2,733,600 2,415,215 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Yum China Holdings Ine 70,300 3,184,772 Wal-Mart de Mexico SAB de CV 484,300 1,261,729 Colombia — 0.33% Philippines — 2.78% Parex Resources, Inc. ⁶⁰ 94,051 896,075 Century Pacific Food, Inc. 3,757,700 2,357,407 Czech Republic — 0.55% Puregold Price Club Inc 5,245,800 2,177,926 CTP NV ⁽⁰⁾ 90,261 1,500,763 Wilcon Depot Inc 8,235,100 2,118,4095 Creece — 1.40% Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% 1 Inter Cars SA 26,895 3,885,633 Plover Bay Tech ⁽⁰⁾ 9,566,000 5,941,882 Inter Cars SA 26,895 3,855,633 Plover Bay Tech ⁽⁰⁾ 9,566,000 5,941,882 Finant Carpor 3.60% 2,733,600 2,421,511 India — 12.29% 1 1,243,698 Finant Carpor 3.60% 2,733,600 2,941,511 India — 12.29% 1 1,383,308 Venture Corp Ltd. ^(a) 245,900					-	
Philippines - 2.78%				•		
Philippines — 2.78% Philippines — 2.78% Philippines — 2.78% Parex Resources, Inc. (a)	Yum China Holdings Inc	70,300		Wal-Mart de Mexico SAB de CV	484,300	
Parex Resources, Inc. (a) 94,051 896,075 Century Pacific Food, Inc. 3,757,700 2,357,407 Czech Republic — 0.55% Puregold Price Club Inc 5,245,800 2,217,926 CTP NV ^(a) 90,261 1,500,763 Wilcon Depot Inc 8,235,100 1,184,095 Creece — 1.40% Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Ploin Polska SA ^{(a)(b)(c)} 52,347 5,796,310 Plover Bay Tech ^(c) 9,566,000 5,941,882 Singapore — 3.60% 11,295,161 India — 12.29% 483,600 6,491,816 Singapore — 3.60% 990,100 5,442,151 India — 12.29% Riverstone Holdings Ltd. (a) 2,733,600 2,051,663 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd. (a) 245,900 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 South Africa — 0.44% 18,29,602 1,204,626 City Union Bank Ltd 1,267,053 2,539,966 South Korea — 7.57%			40,532,041	DV 111		19,881,463
Czech Republic — 0.55% Philippine Seven Corp(a) 1,582,100 1,777,899 Czech Republic — 0.55% Puregold Price Club Inc 5,244,800 2,217,926 CTP NV(a) 90,261 1,500,763 Wilcon Depot Inc 5,244,800 2,217,926 Greece — 1.40% Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Plone Polska SA(a)(b)(c) 52,347 5,796,310 Plover Bay Tech ^(c) 9,566,000 5,941,882 Inter Cars SA 26,895 3,855,653 Plover Bay Tech ^(c) 9,566,000 6,491,816 Singapore — 3.60% 20,287,055 1,101 1,102,5161 1,102,					2 5 5 5 5 6 6	2 2 5 7 4 9 7
Czech Republic — 0.55% Puregold Price Club Inc 5,245,800 2,217,926 CTP NV ^(a) 90,261 1,500,763 Wilcon Depot Inc 8,235,100 1,184,095 CTP NV ^(a) Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Inter Cars SA 26,895 3,855,653 Plover Bay Tech ^(c) 9,566,000 5,941,882 Inter Cars SA 26,895 3,855,653 Plover Bay Tech ^(c) 9,566,000 5,941,882 Singapore — 3.60% 11,925,161 Techtronic Industries Co Limited ^(a) 483,600 6,491,816 Singapore — 3.60% 990,100 5,442,151 India — 12.29% India — 12.29% India — 12.29% 2,733,600 2,515,633 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd. ^(a) 245,90 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 South Africa — 0.44% 1,829,602 1,204,626 Gity Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44%	Parex Resources, Inc. (a)	94,051	896,075	· · · · · · · · · · · · · · · · · · ·		
CTP NV ^(a) 90,261 1,500,763 Wilcon Depot Inc 8,235,100 1,184,095 Greece — 1.40% Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Inter Cars SA 26,895 3,855,653 Plover Bay Tech ^(e) 9,566,000 5,941,882 Inter Cars SA 26,895 3,855,653 Techtronic Industries Co Limited ^(a) 483,600 6,491,816 Singapore — 3.60% 990,100 5,442,151 India — 12.29% Inter Cars SA 2733,600 2,051,663 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd. ^(a) 245,000 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 South Africa — 0.44% 22,287,055 City Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44% 1,829,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741 Italtile Limited 1,829,602 1,204,626 GHCD Limited ^(a) 220,876 2,607,411 APR Corp/Korea ^(a) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Greece — 1.40% Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Inter Cars SA 26,895 3,855,653 Plover Bay Tech ^(e) 9,566,000 5,941,882 Singapore — 3.60% 2 Techtronic Industries Co Limited ^(a) 483,600 6,491,816 Singapore — 3.60% 990,100 5,442,151 India — 12.29% Riverstone Holdings Ltd. ^(a) 2,733,600 2,051,663 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd. ^(a) 245,900 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 South Africa — 0.44% 1,829,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741 Italtile Limited 1,829,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741 South Korea — 7.57% Home First Finance Co India Ltd. ^{(a)(b)(c)} 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205<	-					
Greece — 1.40% Poland — 4.39% Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Dino Polska SA ^{(a)(b)(c)} 52,347 5,796,310 Plover Bay Tech ^(c) 9,566,000 5,941,882 Singapore — 3.60% ————————————————————————————————————	CTP NV ^(a)	90,261	1,500,763	Wilcon Depot Inc	8,235,100	
Sarantis SA 320,579 3,788,329 Auto Partner SA 505,712 2,273,198 Hong Kong — 4.58% Inter Cars SA 26,895 3,855,653 Plover Bay Tech ^(c) 9,566,000 5,941,882 Singapore — 3.60% Techtronic Industries Co Limited ^(a) 483,600 6,491,816 Singapore — 3.60% India — 12.29% Riverstone Holdings Ltd. ^(a) 2733,600 2,051,663 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd. ^(a) 245,900 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 South Africa — 0.44% 1,267,053 2,539,966 South Africa — 0.44% 1,289,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741 APR Corp/Korea ^(a) 45,845 1,454,328 Home First Finance Co India Lt ^(a) (b)(c) 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341				D. J. 1000/		7,537,327
$ \begin{array}{ c c c c c } \hline Hong Kong - 4.58\% \\ \hline Hong Kong - 4.58\% \\ \hline Plover Bay Tech(e) & 9,566,000 & 5,941,882 \\ \hline Techtronic Industries Co Limited(a) & 483,600 & 6,491,816 \\ \hline India - 12.29\% \\ \hline Bajaji Finance Ltd & 24,160 & 2,198,303 & Venture Corp Ltd.(a) & 245,900 & 2,287,055 \\ \hline Cera Sanitaryware Ltd & 18,118 & 1,398,308 & South Africa - 0.44\% \\ \hline Five-Star Business(a) & 274,828 & 2,503,147 & Italtile Limited & 1,829,602 & 1,204,626 \\ \hline GHCL Limited(a) & 160,000 & 1,349,741 \\ \hline Gulf Oil Lubricants India Ltd. & 270,796 & 3,191,070 & South Korea - 7.57\% \\ \hline Home First Finance Co India Lt(a)(b)(c) & 226,876 & 2,607,411 & APR Corp/Korea(a) & 45,845 & 1,454,328 \\ \hline Indigo Paints Ltd & 80,795 & 1,518,852 & Eo Technics Co Ltd(a) & 22,189 & 2,186,341 \\ \hline Dino Polska SA(a)(b)(c)(c) & 5,442,151 \\ \hline Singapore - 3.60\% \\ \hline Singapore - 3$					505 510	2 272 100
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sarantis SA	320,579	3,788,329			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$						
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				Inter Cars SA	26,895	
India — 12.29% Riverstone Holdings Ltd.\(a\) 2,733,600 2,051,663 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd.\(a\) 245,900 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 245,900 2,287,055 City Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44% Five-Star Business\(^{(a)}\) 274,828 2,503,147 Italtile Limited 1,829,602 1,204,626 GHCL Limited\(^{(a)}\) 160,000 1,349,741 Gulf Oil Lubricants India Ltd. 270,796 3,191,070 South Korea — 7.57% Home First Finance Co India Lt\(^{(a)(b)(c)}\) 226,876 2,607,411 APR Corp/Korea\(^{(a)}\) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc\(^{(a)}\) 22,189 2,186,341				2 (22)		11,925,161
Riverstone Holdings Ltd.\(a\) 2,733,600 2,051,663 Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd.\(a\) 245,900 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 9,780,869 City Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44% Five-Star Business\(^{(a)}\) 274,828 2,503,147 Italtile Limited 1,829,602 1,204,626 GHCL Limited\(^{(a)}\) 160,000 1,349,741 Gulf Oil Lubricants India Ltd. 270,796 3,191,070 South Korea — 7.57% Home First Finance Co India Lt\(^{(a)(b)(c)}\) 226,876 2,607,411 APR Corp/Korea\(^{(a)}\) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc\(^{(a)}\) 22,189 2,186,341 Jupiter Life Line Hospitals Lt\(^{(a)}\) 80,795 1,518,852 Eo Technics Co Ltd\(^{(a)}\) 22,189 2,186,341	Techtronic Industries Co Limited ^(a)	483,600		~ ·	000 100	5 440 151
Bajaj Finance Ltd 24,160 2,198,303 Venture Corp Ltd. (a) 245,900 2,287,055 Cera Sanitaryware Ltd 18,118 1,398,308 9,780,869 City Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44% Five-Star Business ^(a) 274,828 2,503,147 Italtile Limited 1,829,602 1,204,626 GHCL Limited (a) 160,000 1,349,741 South Korea — 7.57% Home First Finance Co India Lt (a)(b)(c) 226,876 2,607,411 APR Corp/Korea (a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc (a) 56,205 1,321,380 Jupiter Life Line Hospitals Lt (a) 80,795 1,518,852 Eo Technics Co Ltd (a) 22,189 2,186,341			12,433,698			
Cera Sanitaryware Ltd 18,118 1,398,308 9,780,869 City Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44% Five-Star Business ^(a) 274,828 2,503,147 Italtile Limited 1,829,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741				T		
City Union Bank Ltd 1,267,053 2,539,966 South Africa — 0.44% Five-Star Business ^(a) 274,828 2,503,147 Italtile Limited 1,829,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741 South Korea — 7.57% Gulf Oil Lubricants India Ltd. 270,796 3,191,070 South Korea — 7.57% Home First Finance Co India Lt ^{(a)(b)(c)} 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205 1,321,380 Jupiter Life Line Hospitals Lt ^(a) 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341				Venture Corp Ltd. (4)	245,900	
Five-Star Business ^(a) 274,828 2,503,147 Italtile Limited 1,829,602 1,204,626 GHCL Limited ^(a) 160,000 1,349,741 South Korea — 7.57% Gulf Oil Lubricants India Ltd. 270,796 3,191,070 South Korea — 7.57% Home First Finance Co India Lt ^{(a)(b)(c)} 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205 1,321,380 Jupiter Life Line Hospitals Lt ^(a) 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341	•			0 4 40 4 0 440/		9,/80,869
GHCL Limited ^(a) 160,000 1,349,741 Gulf Oil Lubricants India Ltd. 270,796 3,191,070 South Korea — 7.57% Home First Finance Co India Lt ^{(a)(b)(c)} 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205 1,321,380 Jupiter Life Line Hospitals Lt ^(a) 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341					1.000.000	1.004.65
Gulf Oil Lubricants India Ltd. 270,796 3,191,070 South Korea — 7.57% Home First Finance Co India Lt ^{(a)(b)(c)} 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205 1,321,380 Jupiter Life Line Hospitals Lt ^(a) 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341				Italtile Limited	1,829,602	1,204,626
Home First Finance Co India $Lt^{(a)(b)(c)}$ 226,876 2,607,411 APR Corp/Korea ^(a) 45,845 1,454,328 Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205 1,321,380 Jupiter Life Line Hospitals $Lt^{(a)}$ 80,795 1,518,852 Eo Technics Co $Ltd^{(a)}$ 22,189 2,186,341				0 4 77		
Indigo Paints Ltd 165,285 2,416,918 Coupang Inc ^(a) 56,205 1,321,380 Jupiter Life Line Hospitals Lt ^(a) 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341					4.504.5	1 454 353
Jupiter Life Line Hospitals Lt ^(a) 80,795 1,518,852 Eo Technics Co Ltd ^(a) 22,189 2,186,341						
	=					
Likhitha Intrastructure Ltd ¹⁶ 257,257 947,426 FNS Tech Co Ltd ¹⁶ 209,673 1,517,440						
	Liknitha Infrastructure Ltd(a)	257,257	947,426	FNS 1ecn Co Ltd ^(w)	209,673	1,517,440

January 31, 2025 (Unaudited)(Continued)

	Shares	Fair Value
COMMON STOCKS — 94.12% (continued	d)	
South Korea — 7.57% (continued)		
HPSP Company Ltd.	67,925	\$ 1,424,850
iFamilySC Co Ltd ^(a)	110,325	1,863,534
Innox Advanced Materials	62,025	1,154,156
Kinx Inc.	48,973	2,444,665
LEENO Industrial Inc. (a)	26,282	3,870,918
SOLUM Co Ltd ^(a)	161,941	2,096,025
Tokai Carbon Korea Co Ltd ^(a)	24,086	1,220,532
		20,554,169
Taiwan — 12.22%		
91APP Inc	598,000	1,596,118
Acer E-Enabling Service Busine	325,000	2,587,580
Allied Supreme Corporation	154,000	1,363,907
Asia Vital Components Co., Ltd.	149,000	2,616,651
ASPEED Technology, Inc.	23,000	2,476,494
Gem Services Inc	765,000	1,633,485
M3 Technology Inc	515,000	1,679,178
Realtek Semiconductor Corporation ^(a)	160,000	2,630,270
Sinbon Electronics Co., Limited ^(a)	848,000	6,867,334
Sporton International, Inc.(a)	1,139,805	6,983,337
Voltronic Power Technology ^(a)	47,108	2,721,891
		33,156,245
Thailand — 1.14%		
Humanica PCL	8,383,900	1,749,852
Sappe PCL ^(a)	821,000	1,336,817
		3,086,669
Vietnam — 5.89%		
Asia Commercial Bank JSC	3,660,565	3,702,187
FPT Corp	894,609	5,475,086
Hoa Phat Group ^(a)	1,494,500	1,583,043
Vietnam Technological & Comm Joint-		
stock Bank ^(a)	5,285,138	5,218,718
		15,979,034
Total Common Stocks (Cost \$222,356,303)		255,438,072
(
Total Common Stocks/Investments — 94.12%	á	
(Cost \$222,356,303)	,	255,438,072
(0000 \$222,000,000)		200,100,072
Other Assets in Excess of Liabilities — 5.88%		15,963,161
omer Assets in Excess of Liuonines — 3.00/0		15,705,101
NET ASSETS 100 000/		\$ 271,401,233
NET ASSETS — 100.00%		Ψ 2/1,401,233

⁽a) Non-income producing security.

Sector Composition (January 31, 2025)	
Technology	25.7%
Consumer Discretionary	17.9%
Consumer Staples	14.8%
Financials	11.7%
Industrials	10.7%
Materials	4.3%
Health Care	3.9%
Communications	3.4%
Real Estate	1.4%
Energy	0.3%
Other Assets in Excess of Liabilities	5.9%
Total	100%
Industry Composition (January 31, 2025)	C 40/
Banks	6.4%
Food & Drug Stores	6.3%
Electronics Components	6.1%
It Services	5.4%
Auto Parts	4.5%
Other Commercial Support Services	3.9%
Packaged Food	3.4%
Home Products Stores	3.1%
Semiconductor Devices	3.0%
Personal Care Products	2.6%
Technology Distributors	2.5%
Semiconductor Mfg	2.5%
Internet Media & Services	2.4%
Other Machinery & Equipment	2.4%
Communications Equipment	2.2%
Non-Alcoholic Beverages	2.1%
Specialty Chemicals	2.1%
Specialty Apparel Stores	1.8%
Furniture	1.7%
Restaurants	1.6%
Industrial Owners & Developers	1.4%
Automotive Wholesalers	1.4%
Consumer Elec & Apple Whslrs	1.1%
Institutional Brokerage	1.0%
Electrical Components	1.0%
Mortgage Finance	1.0%
Consumer Electronics	1.0%
Other Industries (each less than 1%)	20.2%
Other Assets in Excess of Liabilities	5.9%
Total	100%

⁽b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. As of January 31, 2025, these securities had a total aggregate market value of \$12,446,631, representing 4.59% of net assets.

⁽c) Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts securities offered and sold outside of the United States from registration. Such security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. As of January 31, 2025, these securities had a total aggregate market value of \$17,769,941 representing 6.55% of net assets.