

Grandeur Peak Global Explorer Fund

Schedule of Investments

July 31, 2024 (Unaudited)

| | Shares | Fair Value |
|---|--------|----------------|
| COMMON STOCKS — 99.71% | | |
| Argentina — 0.72% | | |
| Globant S.A. ^(a) | 470 | \$ 91,514 |
| Australia — 2.17% | | |
| Atturra Ltd ^(a) | 75,437 | 40,695 |
| EQT Holdings Ltd | 1,825 | 42,364 |
| Imdex Ltd | 16,571 | 24,895 |
| Johns Lyng Group Ltd | 10,921 | 42,663 |
| Kogan.com Ltd ^(a) | 16,401 | 48,522 |
| PeopleIN Ltd | 64,209 | 38,085 |
| Pinnacle Investment Management Group | 3,363 | 36,304 |
| | | <u>273,528</u> |
| Belgium — 0.93% | | |
| Melexis NV | 925 | 80,683 |
| X-Fab Silicon Foundries S.E. ^{(a)(b)(c)} | 5,735 | 36,709 |
| | | <u>117,392</u> |
| Brazil — 2.13% | | |
| Armac Locacao Logistica E Servicos SA | 17,600 | 27,292 |
| Grupo Mateus SA ^(a) | 30,000 | 35,594 |
| Hypera S.A. ^(a) | 4,200 | 21,321 |
| Patria Investments Limited ^(a) | 6,011 | 78,203 |
| Raia Drogasil S.A. | 4,600 | 22,587 |
| Track & Field Co SA | 20,600 | 40,322 |
| Vinci Partners Invest Ltd | 2,236 | 25,222 |
| XP, Inc., Class A ^(a) | 1,115 | 19,078 |
| | | <u>269,619</u> |
| Canada — 1.55% | | |
| Aritzia Inc | 1,334 | 43,785 |
| Converge Technology Solutions Corporation | 13,002 | 39,643 |
| Descartes Systems Group, Inc. (The) ^(a) | 270 | 27,458 |
| Docebo Inc ^(a) | 905 | 36,127 |
| Kinaxis Inc. ^(a) | 200 | 24,603 |
| Richelieu Hardware, Ltd. ^(a) | 833 | 24,602 |
| | | <u>196,218</u> |
| China — 4.15% | | |
| Adicon Holdings Ltd ^(a) | 35,100 | 42,410 |
| Angelalign Technology Inc ^{(b)(c)} | 2,500 | 17,151 |
| ANTA Sports Products Ltd. | 4,400 | 39,383 |
| Beijing Huafeng Test & Control | 2,342 | 30,285 |
| Centre Testing Int | 20,000 | 31,947 |
| Chaoju Eye Care Holdings Ltd | 53,100 | 19,830 |
| Guangzhou Kingmed Diagnostics | 3,600 | 14,501 |
| Hangzhou Robam Appliances Co L | 8,831 | 26,535 |
| Li Ning Company Ltd. | 9,400 | 17,509 |
| Man Wah Holdings Limited ^(a) | 83,700 | 49,366 |
| Proya Cosmetics Co Ltd | 2,300 | 29,213 |
| Shanghai Hanbell Precise Machi | 11,500 | 29,156 |
| Shenzhen Mindray Bio-Medical Electronics Co. ^(a) | 900 | 32,081 |
| Silergy Corp | 7,000 | 97,158 |
| Yum China Holdings Inc | 1,600 | 48,302 |
| | | <u>524,827</u> |

| | Shares | Fair Value |
|---|---------|----------------|
| COMMON STOCKS — 99.71% (continued) | | |
| Colombia — 0.49% | | |
| Parex Resources, Inc. ^(a) | 4,090 | \$ 61,345 |
| Finland — 0.46% | | |
| Revenio Group Oyj | 1,134 | 35,276 |
| Vaisala Oyj | 469 | 23,158 |
| | | <u>58,434</u> |
| France — 2.38% | | |
| Antin Infrastructure Partners | 3,050 | 41,308 |
| bioMerieux SA | 220 | 23,228 |
| Esker SA | 92 | 20,213 |
| Neurones SA | 240 | 10,941 |
| Planisware SAS ^(a) | 982 | 29,630 |
| Thermador Groupe | 250 | 20,642 |
| Virbac SA | 312 | 118,835 |
| Wavestone | 624 | 36,270 |
| | | <u>301,067</u> |
| Germany — 3.45% | | |
| AIXTRON SE | 957 | 22,358 |
| Atoss Software AG | 354 | 52,213 |
| Dermapharm Holding SE | 2,158 | 82,711 |
| Elmos Semiconductor AG ^(a) | 673 | 55,041 |
| Mensch und Maschine Software S | 783 | 50,956 |
| Nagarro SE ^(a) | 344 | 29,931 |
| Nexas AG | 1,446 | 86,756 |
| QIAGEN N.V. | 736 | 32,745 |
| Stabilus SE | 474 | 23,208 |
| | | <u>435,919</u> |
| Greece — 0.45% | | |
| Sarantis SA | 4,776 | 56,785 |
| Hong Kong — 0.96% | | |
| Plover Bay Tech ^(c) | 106,861 | 57,269 |
| Techtronic Industries Co Limited ^(a) | 5,000 | 64,034 |
| | | <u>121,303</u> |
| India — 4.18% | | |
| Bajaj Finance Ltd | 544 | 44,333 |
| Cera Sanitaryware Ltd | 125 | 13,360 |
| City Union Bank Ltd | 12,110 | 24,964 |
| Five-Star Business ^(a) | 4,472 | 40,495 |
| Gulf Oil Lubricants India Ltd. | 3,549 | 51,275 |
| Home First Finance Co India Lt ^(a) | 2,560 | 31,876 |
| IndiaMart InterMesh Ltd ^{(b)(c)} | 1,421 | 50,057 |
| Indigo Paints Ltd | 2,231 | 39,976 |
| Ksolves India Ltd | 1,044 | 13,496 |
| LT Foods Ltd | 11,337 | 39,751 |
| Marksans Pharma Ltd. | 15,887 | 40,121 |
| Motherson Sumi Wiring India Lt | 25,701 | 22,720 |
| PB Fintech Ltd ^(a) | 1,673 | 29,108 |
| SJS Enterprises Ltd ^(a) | 4,747 | 49,400 |
| Yatharth Hospital ^(a) | 6,663 | 36,553 |
| | | <u>527,485</u> |

Grandeur Peak Global Explorer Fund

Schedule of Investments

July 31, 2024 (Unaudited)(Continued)

| | Shares | Fair Value |
|--|---------|------------|
| COMMON STOCKS — 99.71% (continued) | | |
| Indonesia — 1.70% | | |
| Ace Hardware Indonesia Tbk P.T. | 953,100 | \$ 46,916 |
| Arwana Citramulia Tbk P.T. | 677,300 | 29,366 |
| Avia Avian Tbk PT | 871,500 | 25,834 |
| Bank BTPN Syariah Tbk PT | 298,800 | 20,949 |
| Metrodata Electronics Tbk | 336,400 | 12,515 |
| Selamat Sempurna Tbk PT | 445,500 | 56,441 |
| Ultrajaya Milk Industry & Trad | 188,000 | 22,777 |
| | | 214,798 |
| Ireland — 0.22% | | |
| Uniphar PLC ^(a) | 9,638 | 27,214 |
| Israel — 0.89% | | |
| CyberArk Software Ltd. ^(a) | 108 | 27,689 |
| Monday.com Ltd ^(a) | 117 | 26,888 |
| Wix.com Ltd. ^(a) | 375 | 58,472 |
| | | 113,049 |
| Italy — 1.74% | | |
| Diasorin SPA ^(a) | 264 | 28,810 |
| Interpump Group SpA | 1,357 | 58,883 |
| Recordati SpA ^(a) | 904 | 49,243 |
| Sesa SpA | 515 | 56,622 |
| Stevanato Group SpA | 1,250 | 25,850 |
| | | 219,408 |
| Japan — 15.05% | | |
| Amvis Holdings Inc | 3,400 | 59,200 |
| AZOOM Co Ltd | 800 | 33,259 |
| BayCurrent Consulting, Inc. | 4,900 | 150,856 |
| Beenos Inc | 5,373 | 91,249 |
| Bengo4.com Inc ^(a) | 3,800 | 92,415 |
| Carenet, Inc. NPV | 300 | 1,095 |
| Central Automotive NPV ^(a) | 1,300 | 42,979 |
| Charm Care Corp KK | 6,400 | 65,809 |
| Cosmos Pharmaceutical Corporation ^(a) | 600 | 53,950 |
| Creema Ltd ^(a) | 3,600 | 7,282 |
| Cyber Security Cloud Inc ^(a) | 3,500 | 51,003 |
| eGuarantee Inc | 2,400 | 23,498 |
| eWell Co Ltd ^(a) | 4,700 | 46,973 |
| F&M Co Ltd | 2,700 | 29,263 |
| FP Partner Inc ^(a) | 1,000 | 20,667 |
| Gmo Payment Gateway NPV | 400 | 22,932 |
| Henнге KK ^(a) | 6,400 | 45,516 |
| Insource Co Ltd | 5,600 | 32,841 |
| Integral Corp ^(a) | 2,800 | 76,292 |
| Internet Initiative Japan, Inc. | 2,000 | 33,826 |
| Japan Elevator Service Holdings Company Ltd. | 1,600 | 29,528 |
| JMDC Inc | 2,600 | 57,709 |
| M&A Research Institute Inc ^(a) | 600 | 12,087 |
| MarkLines Company Ltd. ^(a) | 3,000 | 59,921 |
| Medley Inc ^(a) | 900 | 24,578 |
| Monotaro Company, Ltd. | 3,900 | 55,136 |
| Oro Co Ltd | 1,300 | 22,076 |
| Plus Alpha Consulting Company Ltd. | 2,100 | 26,916 |
| Prestige International Inc | 5,300 | 25,165 |

| | Shares | Fair Value |
|---|--------|------------|
| COMMON STOCKS — 99.71% (continued) | | |
| Japan — 15.05% (continued) | | |
| Rise Consulting Group Inc ^(a) | 5,400 | \$ 28,341 |
| Seria Co Ltd | 3,000 | 70,167 |
| Sun* Inc ^(a) | 13,500 | 82,630 |
| Synchro Food Co Ltd ^(a) | 7,400 | 24,452 |
| System Support, Inc. | 3,000 | 39,490 |
| Syuppin Company, Ltd. | 2,800 | 27,101 |
| Timee Inc ^(a) | 5,900 | 57,112 |
| Tokyo Seimitsu Company Limited | 300 | 20,681 |
| ULS Group Inc | 3,500 | 115,154 |
| User Local inc | 1,300 | 17,826 |
| Visional Inc ^(a) | 1,500 | 79,203 |
| WDB coco Co Ltd | 700 | 16,514 |
| Yakuodo Holdings Company Limited | 1,500 | 28,217 |
| | | 1,900,909 |
| Luxembourg — 0.43% | | |
| Eurofins Scientific S.E. | 537 | 31,809 |
| Sword Group | 615 | 22,800 |
| | | 54,609 |
| Mexico — 1.65% | | |
| Arca Continental COM NPV | 2,500 | 24,634 |
| BBB Foods Inc ^(a) | 880 | 23,892 |
| Bolsa Mexicana de Valores SAB | 16,400 | 25,529 |
| Corp Inmobiliaria Vesta S.A.B. de C.V. - ADR ^(a) | 883 | 25,943 |
| Grupo Cementos de Chihuahua, S.A.B. de C.V. ^(a) | 2,800 | 23,909 |
| Grupo Financiero Banorte SAB de CV | 2,900 | 21,779 |
| Kimberly-Clark de Mexico S.A.B. de C.V. | 11,600 | 20,672 |
| Regional SAB de cv ^(a) | 5,750 | 41,687 |
| | | 208,045 |
| Netherlands — 0.56% | | |
| Alfen Beheer BV ^{(a)(b)(c)} | 473 | 8,750 |
| ASM International N.V. ^(a) | 31 | 21,340 |
| CVC Capital Partners PLC ^(a) | 867 | 16,293 |
| Redcare Pharmacy N.V. ^(a) | 162 | 24,265 |
| | | 70,648 |
| Norway — 0.64% | | |
| Bouvet ASA | 7,352 | 42,728 |
| SmartCraft ASA ^(a) | 13,607 | 38,168 |
| | | 80,896 |
| Philippines — 0.97% | | |
| Century Pacific Food, Inc. | 56,600 | 33,526 |
| Philippine Seven Corp ^(a) | 25,120 | 53,435 |
| Puregold Price Club, Inc. | 35,797 | 16,153 |
| Wilcon Depot Inc | 63,033 | 18,913 |
| | | 122,027 |
| Poland — 1.05% | | |
| Auto Partner SA | 5,436 | 29,828 |
| Dino Polska SA ^{(a)(b)(c)} | 537 | 47,726 |
| Inter Cars SA | 441 | 54,907 |
| | | 132,461 |
| Singapore — 0.61% | | |
| iFast Corporation | 5,800 | 32,547 |
| Riverstone Holdings Ltd. ^(a) | 61,445 | 43,895 |
| | | 76,442 |

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July 31, 2024 (Unaudited)(Continued)

| | Shares | Fair Value |
|--|---------|----------------|
| COMMON STOCKS — 99.71% (continued) | | |
| South Korea — 1.15% | | |
| Coupang Inc ^(a) | 1,868 | \$ 38,761 |
| Douzone Bizon Co., Ltd ^(a) | 460 | 20,728 |
| Eo Technics Co Ltd ^(a) | 100 | 13,019 |
| Leeno Industrial Inc. ^(a) | 197 | 29,177 |
| MegaStudyEdu Co Ltd ^(a) | 484 | 18,528 |
| Solum Co Ltd ^(a) | 878 | 11,651 |
| Tokai Carbon Korea Co Ltd ^(a) | 162 | 13,587 |
| | | <u>145,451</u> |
| Sweden — 3.10% | | |
| Beijer Alma AB | 1,700 | 34,845 |
| EQT A.B. | 1,172 | 37,962 |
| Knowit AB | 2,320 | 35,367 |
| Nibe Industrier A.B. | 4,733 | 20,805 |
| Sagax A.B. | 1,056 | 26,096 |
| Sdiptech AB ^(a) | 2,268 | 69,474 |
| Swedencare AB ^(a) | 8,697 | 37,636 |
| Swedish Logistic ^(a) | 14,167 | 50,308 |
| Teqnon AB | 865 | 16,218 |
| Vimian Group AB ^(a) | 9,509 | 30,191 |
| Vitec Software Group | 628 | 32,863 |
| | | <u>391,765</u> |
| Taiwan — 2.42% | | |
| Acer E-Enabling Service Busine | 5,000 | 39,704 |
| Fuzetec Technology Co Ltd | 11,000 | 21,894 |
| M3 Technology Inc | 4,000 | 15,430 |
| Sinbon Electronics Co., Limited ^(a) | 7,000 | 70,630 |
| Sporton International, Inc. ^(a) | 14,700 | 101,250 |
| Voltronic Power Technology ^(a) | 1,000 | 57,138 |
| | | <u>306,046</u> |
| Thailand — 0.35% | | |
| Humanica PCL | 144,600 | 43,582 |
| United Kingdom — 11.54% | | |
| AB Dynamics PLC | 1,394 | 35,298 |
| Advanced Medical Solutions Gro | 8,203 | 25,938 |
| B & M European Value Retail SA | 20,972 | 126,275 |
| CVS Group plc | 5,238 | 77,089 |
| Diploma plc | 1,114 | 63,684 |
| dotdigital group plc | 16,041 | 19,732 |
| Elixirr International PLC | 8,884 | 66,802 |
| Endava plc - ADR ^(a) | 2,093 | 66,683 |
| Foresight Group Holdings Ltd | 12,304 | 82,555 |
| Franchise Brands PLC | 14,726 | 32,935 |
| FRP Advisory Group PLC | 37,299 | 62,318 |
| GlobalData PLC | 9,303 | 25,709 |
| Halma plc ^(a) | 706 | 24,162 |
| Impax Asset Management Group P | 16,088 | 84,224 |
| Intermediate Capital Group PLC | 1,355 | 38,242 |
| JTC plc ^{(b)(c)} | 10,170 | 137,451 |
| Marlowe plc ^(a) | 8,833 | 49,982 |
| Pensionbee Group PLC ^(a) | 13,468 | 28,477 |
| Petershill Partners PLC ^{(a)(b)(c)} | 20,037 | 56,950 |
| Pets at Home Group PLC | 14,481 | 57,106 |

| | Shares | Fair Value |
|---|--------|------------------|
| COMMON STOCKS — 99.71% (continued) | | |
| United Kingdom — 11.54% (continued) | | |
| Pollen Street Group Ltd | 2,545 | \$ 23,196 |
| Raspberry PI Ltd ^(a) | 4,534 | 22,029 |
| Safestore Holdings PLC ^(a) | 2,596 | 26,972 |
| Softcat PLC ^(a) | 1,614 | 33,761 |
| Tatton Asset Mgmt | 3,818 | 34,058 |
| Trustpilot Group PLC ^(a) | 9,131 | 24,471 |
| Volution Group PLC | 14,572 | 102,609 |
| YouGov PLC ^(a) | 5,124 | 30,428 |
| | | <u>1,459,136</u> |
| United States — 29.62% | | |
| Alamo Group, Inc. | 130 | 25,054 |
| Align Technology, Inc. ^(a) | 120 | 27,826 |
| Apollo Global Management, Inc. | 206 | 25,814 |
| Ares Management Corporation | 344 | 52,701 |
| Ashtead Group PLC ^(a) | 729 | 52,603 |
| Atmus Filtration Tech ^(a) | 1,117 | 34,448 |
| Atricure, Inc. ^(a) | 2,182 | 47,066 |
| Barrett Business Services, Inc. | 1,860 | 67,778 |
| BILL Holdings, Inc. ^(a) | 475 | 23,731 |
| Blue Owl Capital, Inc. | 2,575 | 49,105 |
| Bowman Consulting Group Limited ^(a) | 1,197 | 42,757 |
| Burlington Stores, Inc. ^(a) | 240 | 62,477 |
| Cactus, Inc., Class A | 374 | 23,607 |
| Charles River Laboratories International, Inc. ^(a) | 238 | 58,096 |
| Clearwater Analytics Holdings, Inc., CLASS A ^(a) | 2,802 | 54,779 |
| Cloudflare, Inc., Class A ^(a) | 366 | 28,365 |
| Datadog, Inc., Class A ^(a) | 211 | 24,569 |
| DexCom, Inc. ^(a) | 388 | 26,314 |
| DigitalOcean Holdings, Inc. ^(a) | 1,665 | 55,161 |
| Dollar General Corporation | 426 | 51,286 |
| Dorman Products, Inc. ^(a) | 543 | 55,043 |
| Elastic N.V. ^(a) | 931 | 102,103 |
| Enerpac Tool Group Corporation | 625 | 25,124 |
| Esquire Financial Holdings, Inc. | 896 | 55,256 |
| Etsy, Inc. ^(a) | 717 | 46,705 |
| Evercore, Inc., Class A | 103 | 25,790 |
| Fastenal Company | 371 | 26,248 |
| Five Below, Inc. ^(a) | 1,044 | 75,940 |
| Freshpet, Inc. ^(a) | 227 | 27,626 |
| Gentex Corporation | 709 | 22,022 |
| GitLab, Inc. - Class A ^(a) | 474 | 24,283 |
| Global Industrial Company | 713 | 24,869 |
| Goosehead Insurance, Inc., CLASS A ^(a) | 728 | 65,731 |
| GQG Partners Inc | 42,444 | 82,838 |
| Grocery Outlet Holding Corporation ^(a) | 2,256 | 44,127 |
| Hackett Group, Inc. (The) | 2,553 | 69,647 |
| HealthEquity, Inc. ^(a) | 800 | 62,784 |
| Herc Holdings, Inc. ^(a) | 197 | 30,700 |
| HOULIHAN LOKEY, INC. | 179 | 26,895 |
| HubSpot, Inc. ^(a) | 47 | 23,360 |
| Insperty, Inc. | 478 | 49,100 |
| Insulet Corporation ^(a) | 279 | 54,223 |
| JFrog Ltd. ^(a) | 2,282 | 87,993 |

Grandeur Peak Global Explorer Fund

Schedule of Investments

July 31, 2024 (Unaudited)(Continued)

| | Shares | Fair Value |
|--|--------|------------|
| COMMON STOCKS — 99.71% (continued) | | |
| United States — 29.62% (continued) | | |
| Klaviyo, Inc. ^(a) | 1,049 | \$ 27,484 |
| Littelfuse, Inc. | 327 | 87,346 |
| Lululemon Athletica, Inc. ^(a) | 290 | 75,012 |
| MarketAxess Holdings, Inc. | 225 | 50,294 |
| Medpace Holdings, Inc. ^(a) | 70 | 26,776 |
| Monolithic Power Systems, Inc. | 34 | 29,345 |
| MSCI, Inc. | 50 | 27,038 |
| Napco Security Technologies, Inc. ^(a) | 919 | 51,289 |
| Neogen Corporation ^(a) | 1,894 | 32,255 |
| NV5 Global, Inc. ^(a) | 572 | 58,996 |
| Ollie's Bargain Outlet Holdings, Inc. ^(a) | 498 | 48,625 |
| P10 Inc | 9,190 | 91,624 |
| PACS Group Inc ^(a) | 739 | 26,456 |
| PagerDuty, Inc. ^(a) | 1,190 | 24,907 |
| Paylocity Holding Corporation ^(a) | 193 | 28,964 |
| Pennant Group, Inc. (The) ^(a) | 1,054 | 31,420 |
| Perella Weinberg Partners | 6,104 | 115,366 |
| Pjt Partners, Inc., Class A | 399 | 53,043 |
| Pool Corporation | 66 | 24,687 |
| Primoris Services Corporation | 452 | 25,524 |
| Qualys, Inc. ^(a) | 709 | 105,741 |
| Rexford Industrial Realty, Inc. | 781 | 39,136 |
| Robert Half International, Inc. | 406 | 26,061 |
| Ross Stores, Inc. | 254 | 36,380 |
| Savers Value Village Inc ^(a) | 1,838 | 18,729 |
| Shoals Technologies Group, Inc., Class A ^(a) | 7,357 | 47,821 |
| Silicon Laboratories, Inc. ^(a) | 206 | 24,747 |
| Skechers U.S.A., Inc., Class A ^(a) | 1,113 | 72,490 |
| Smartsheet, Inc., Class A ^(a) | 1,291 | 61,916 |
| Terreno Realty Corporation | 526 | 35,984 |
| Texas Roadhouse, Inc. | 145 | 25,318 |
| The Joint Corporation ^(a) | 2,745 | 39,583 |
| Thermon Group Holdings, Inc. ^(a) | 786 | 25,789 |
| TPG, Inc. | 1,346 | 68,633 |
| Tradeweb Markets Inc., Class A | 322 | 35,961 |
| Ulta Beauty, Inc. ^(a) | 136 | 49,625 |
| United Rentals, Inc. ^(a) | 56 | 42,398 |
| WillScot Holdings Corporation ^(a) | 626 | 25,666 |
| WW Grainger, Inc. | 30 | 29,304 |
| Yeti Holdings, Inc. ^(a) | 660 | 27,291 |
| Zscaler, Inc. ^(a) | 129 | 23,136 |
| | | 3,740,104 |
| Vietnam — 2.00% | | |
| FPT Corp | 31,740 | 162,089 |
| Vietnam Technological & Comm Joint-stock Bank ^(a) | 98,000 | 90,364 |
| | | 252,453 |
| <i>Total Common Stocks (Cost \$12,105,491)</i> | | 12,594,479 |

Total Common Stocks/ Investments — 99.71%

(Cost \$12,105,491)

12,594,479

Other Assets in Excess of Liabilities — 0.29%

37,068

NET ASSETS — 100.00%

\$ 12,631,547

^(a) Non-income producing security.

^(b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2024, these securities had a total aggregate market value of \$354,794, representing 2.81% of net assets.

^(c) Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts securities offered and sold outside of the United States from registration. Such security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. As of July 31, 2024, the aggregate market value of these securities was \$412,063, representing 3.26% of net assets.

Sector Composition (July 31, 2024)

| | |
|---------------------------------------|-------------|
| Technology | 28.6% |
| Industrials | 16.8% |
| Financials | 16.4% |
| Consumer Discretionary | 13.8% |
| Health Care | 10.3% |
| Consumer Staples | 7.4% |
| Communications | 2.4% |
| Real Estate | 1.6% |
| Materials | 1.3% |
| Energy | 1.1% |
| Other Assets in Excess of Liabilities | 0.3% |
| Total | 100% |

Industry Composition (July 31, 2024)

| | |
|---------------------------------------|-------------|
| Application Software | 10.0% |
| It Services | 8.5% |
| Investment Management | 4.4% |
| Private Equity | 3.8% |
| Professional Services | 3.8% |
| Mass Merchants | 3.0% |
| Specialty & Generic Pharma | 2.5% |
| Industrial Wholesale & Rental | 2.5% |
| Food & Drug Stores | 2.3% |
| Online Marketplace | 2.2% |
| Health Care Services | 2.2% |
| Specialty Apparel Stores | 2.2% |
| Other Commercial Support Services | 2.2% |
| Auto Parts | 2.2% |
| Institutional Brokerage | 2.1% |
| Banks | 2.0% |
| Infrastructure Software | 1.8% |
| Internet Media & Services | 1.8% |
| Health Care Facilities | 1.8% |
| Electrical Components | 1.8% |
| Wealth Management | 1.7% |
| Semiconductor Devices | 1.6% |
| Medical Equipment | 1.4% |
| Comml & Res Bldg Equipment & Sys | 1.2% |
| Other Spec Retail - Discr | 1.1% |
| Flow Control Equipment | 1.1% |
| Semiconductor Mfg | 1.1% |
| Information Services | 1.1% |
| Health Care Supplies | 1.0% |
| Electronics Components | 1.0% |
| Technology Distributors | 1.0% |
| Other Industries (each less than 1%) | 23.3% |
| Other Assets in Excess of Liabilities | 0.3% |
| Total | 100% |