Registrant: <u>NORTHERN LIGHTS VARIABLE TRUST - TOPS MANAGED RISK BALANCED ETF PORTFOLIO</u> Investment Company Act file number: 811-21853 Reporting Period: July 1, 2023 through June 30, 2024

(a) Name of the Issuer		(c) International Securities Identification Number	(d) Global Share Class Financial Instrument Global Identifier ("FIGI")	(e) Shareholder		(g) Category (Categorize the subject matter of each of the reported proxy voting matters using a specified list of categories)(Note : if more than one categories apply, please add them in the following rows; you may start the next vote in the			<u>NOT</u> recall (Enter "0" for no shares	, U		voted in (k) were For o Against Management' Recommendation?	 than the reporting person filing the report) that exercised voting power over the security by entering the number assigned to the Manager or 	was Eligible to vote the Security by providing the Series Identification Number listed on the Summary	(o) Any other information the Reporting Person would like to provide about the matter or
	(b) CUSIP	("ISIN")	(optional)	Meeting Date		row following the last category for the prior vote)	(Issuer/Security Holder)	voted)	voted)	Withhold)		(For/Against)	the Summary Page	Page	how it voted
INVESCO	825252885	US8252528851		1/16/2024	Beth Ann Brown	(A) Director elections	Issuer	6292608	0	For	6292608	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Carol Deckbar	(A) Director elections	Issuer	6299980	0	For	6299980	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Cynthia Hostetler	(A) Director elections	Issuer	6129741	0	For	6129741	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Dr. Eli Jones	(A) Director elections	Issuer	6281519	0	For	6281519	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Elizabeth Krentzman	(A) Director elections	Issuer	6299980	0	For	6299980	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Jeffrey H. Kupor	(A) Director elections	Issuer	6299413	0	For	6299413	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Anthony J. LaCava, Jr.	(A) Director elections	Issuer	6281456	0	For	6281456	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	James Liddy	(A) Director elections	Issuer	6299413	0	For	6299413	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Dr. Prema Mathai-Davis	(A) Director elections	Issuer	6097923	0	For	6097923	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Joel W. Motley	(A) Director elections	Issuer	6292041	0	For	6292041	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Teresa M. Ressel	(A) Director elections	Issuer	6285804	0	For	6285804	For	N/A	S000031507	N/A
INVESCO	825252885	US8252528851		1/16/2024	Douglas Sharp	(A) Director elections	Issuer	6299476	0	For	6299476	For	N/A	S000031507	N/A
INVESCO INVESCO	825252885 825252885	US8252528851 US8252528851		1/16/2024 1/16/2024	Robert C. Troccoli Daniel S. Vandivort	(A) Director elections(A) Director elections	Issuer Issuer	6285489 6291852		For For	6285489 6291852	For For	N/A N/A	S000031507 S000031507	N/A N/A

Item 1, Exhibit 8