

Registrant: **NORTHERN LIGHTS VARIABLE TRUST - TOPS MANAGED RISK MODERATE GROWTH ETF PORTFOLIO**
Investment Company Act file number: 811-21853
Reporting Period: July 1, 2023 through June 30, 2024

(a) Name of the Issuer of the Security	(b) CUSIP	(c) International Securities Identification Number ("ISIN")	(d) Global Share Class Financial Instrument Identifier ("FIGI") (optional)	(e) Shareholder Meeting Date	(f) Identification of the Matter Voted On (Employ the same language employed in an issuer's form of proxy to identify proxy voting matters, presented in the same order employed in an issuer's form of proxy) (Note: for the election of directors, each director must be identified separately in the same order as on the form of proxy, even if the election of directors is presented as a single matter on the form of proxy)	(g) Category (Categorize the subject matter of each of the reported proxy voting matters using a specified list of categories) (Note: if more than one categories apply, please add them in the following rows; you may start the next vote in the row following the last category for the prior vote)	(h) Proposed by Issuer or Security Holder? (Issuer/Security Holder)	(i) Number of Shares Voted (Enter "0" for no shares voted)	(j) Number of Shares that the reporting person loaned and did NOT recall (Enter "0" for no shares voted)	(k) How the Shares in (i) were voted (For/Against/Abstain/Withhold)	(l) Whether the Shares voted in (k) were For or Against Management's Recommendation? (For/Against)	(m) If applicable, Identify each Manager on whose behalf this Form N-PX Report is being filed (other than the reporting person filing the report) that exercised voting power over the security by entering the number assigned to the Manager on the Summary Page	(n) If applicable, Identify the Series that was Eligible to vote the Security by providing the Series Identification Number listed on the Summary Page	(o) Any other information the Reporting Person would like to provide about the matter or how it voted
INVESCO	825252885	US8252528851		1/16/2024	Beth Ann Brown	(A) Director elections	Issuer	11576109	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Carol Deckbar	(A) Director elections	Issuer	11589670	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Cynthia Hostetler	(A) Director elections	Issuer	11276492	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Dr. Eli Jones	(A) Director elections	Issuer	11555709	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Elizabeth Krentzman	(A) Director elections	Issuer	11589670	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Jeffrey H. Kupor	(A) Director elections	Issuer	11588627	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Anthony J. LaCava, Jr.	(A) Director elections	Issuer	11555593	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	James Liddy	(A) Director elections	Issuer	11588627	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Dr. Prema Mathai-Davis	(A) Director elections	Issuer	11217959	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Joel W. Motley	(A) Director elections	Issuer	11575066	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Teresa M. Ressel	(A) Director elections	Issuer	11563591	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Douglas Sharp	(A) Director elections	Issuer	11588742	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Robert C. Troccoli	(A) Director elections	Issuer	11563011	0	For	For	N/A	S000031508	N/A
INVESCO	825252885	US8252528851		1/16/2024	Daniel S. Vandivort	(A) Director elections	Issuer	11574718	0	For	For	N/A	S000031508	N/A