

13D ACTIVIST FUND
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 94.6%	
	AEROSPACE & DEFENSE - 10.5%	
337,484	Howmet Aerospace, Inc.	\$ 10,613,872
199,600	Mercury Systems, Inc. ^(a)	12,840,268
		<u>23,454,140</u>
	ASSET MANAGEMENT - 5.6%	
257,300	Janus Henderson Group plc	6,049,123
327,017	Pershing Square Tontine Holdings Ltd. ^(a)	6,530,530
		<u>12,579,653</u>
	AUTOMOTIVE - 4.3%	
65,785	Autoliv, Inc.	4,708,232
356,100	Dana, Inc.	5,010,327
		<u>9,718,559</u>
	BIOTECH & PHARMA - 12.3%	
388,780	Alkermes plc ^(a)	11,581,757
2,028,100	Amarin Corp plc - ADR ^(a)	3,021,869
331,578	Elanco Animal Health, Inc. ^(a)	6,508,876
563,807	Ironwood Pharmaceuticals, Inc. ^(a)	6,500,695
		<u>27,613,197</u>
	CHEMICALS - 4.7%	
226,451	Olin Corporation	10,480,152
		<u>10,480,152</u>
	COMMERCIAL SUPPORT SERVICES - 4.0%	
294,021	Aramark	9,005,863
		<u>9,005,863</u>
	FOOD - 4.9%	
276,384	AppHarvest, Inc. ^(a)	964,580
239,851	TreeHouse Foods, Inc. ^(a)	10,030,569
		<u>10,995,149</u>
	HEALTH CARE FACILITIES & SERVICES - 2.6%	
275,145	Mednax, Inc. ^(a)	5,780,796
		<u>5,780,796</u>
	HOME & OFFICE PRODUCTS - 2.8%	
324,726	Newell Brands, Inc.	6,182,783
		<u>6,182,783</u>

13D ACTIVIST FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2022

Shares		Fair Value
	COMMON STOCKS — 94.6% (Continued)	
	INSURANCE - 0.8%	
188,698	eHealth, Inc. ^(a)	\$ 1,760,552
	INTERNET MEDIA & SERVICES - 3.5%	
114,200	GoDaddy, Inc., Class A ^(a)	7,943,752
	LEISURE FACILITIES & SERVICES - 3.0%	
80,631	Papa John's International, Inc.	6,734,301
	PUBLISHING & BROADCASTING - 3.2%	
758,858	Pearson plc - ADR	6,996,671
	REAL ESTATE OWNERS & DEVELOPERS - 3.4%	
113,219	Howard Hughes Corporation (The) ^(a)	7,704,553
	RENEWABLE ENERGY - 3.6%	
140,166	Enviva, Inc.	8,020,299
	RETAIL - CONSUMER STAPLES - 5.7%	
81,765	Dollar Tree, Inc. ^(a)	12,743,075
	RETAIL - DISCRETIONARY - 2.6%	
34,087	Asbury Automotive Group, Inc. ^(a)	5,772,293
	SOFTWARE - 6.6%	
269,675	Evolent Health, Inc., Class A ^(a)	8,281,718
480,300	LivePerson, Inc. ^(a)	6,791,442
		15,073,160
	TECHNOLOGY HARDWARE - 2.6%	
80,183	Seagate Technology Holdings plc	5,728,274
	TECHNOLOGY SERVICES - 5.7%	
291,909	Green Dot Corporation, Class A ^(a)	7,329,835
64,490	Insight Enterprises, Inc. ^(a)	5,564,197
		12,894,032

13D ACTIVIST FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 94.6% (Continued)	
	WHOLESALE - CONSUMER STAPLES - 2.2%	
158,460	US Foods Holding Corporation ^(a)	\$ 4,861,553
	TOTAL COMMON STOCKS (Cost \$206,576,192)	<u>212,042,807</u>
	SHORT-TERM INVESTMENTS — 5.4%	
	MONEY MARKET FUNDS - 5.4%	
12,045,153	First American Government Obligations Fund Class X, 1.29% (Cost \$12,045,153) ^(b)	<u>12,045,153</u>
	TOTAL INVESTMENTS - 100.0% (Cost \$218,621,345)	\$ 224,087,960
	OTHER ASSETS IN EXCESS OF LIABILITIES - 0.0%	<u>14,333</u>
	NET ASSETS - 100.0%	<u>\$ 224,102,293</u>

ADR - American Depositary Receipt
LTD - Limited Company
PLC - Public Limited Company

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of June 30, 2022.