	Shares	Value (Note 2)
COMMON STOCKS (94.89%) Argentina (0.66%)		, ,
Globant SA ^(a)	574	\$ 100,295
Australia (1.62%)		
Domino's Pizza Enterprises, Ltd.	2,602	85,815
Webjet, Ltd. ^(a)	30,575	161,83 ⁴ 247,649
Belgium (2.09%)		,
Melexis NV	1,495	160,924
Warehouses De Pauw CVA	5,353	158,200 319,130
Britain (6.89%)		317,12
Abcam PLC, ADR ^(a)	2 254	76.27
Abcam PLC, ADR ⁽⁴⁾ Diploma PLC	3,254 3,933	76,274 163,433
Endava PLC, ADR ^(a)	·	,
Greggs PLC	1,598 8,960	83,83 317,59
Moneysupermarket.com Group PLC	45,974	161,89
Rightmove PLC	23,939	175,239
Tate & Lyle PLC	7,830	75,013
		1,053,288
Canada (2.29%)	5,375	167,162
Gildan Activewear, Inc. Richelieu Hardware, Ltd.	5,470	182,600
Reference Hardware, Etc.	3,470	349,765
China (7.73%)		
361 Degrees International, Ltd. ^(a)	422,000	232,13
Hangzhou Oxygen Plant Group Co., Ltd., Class A	34,200	163,134
Skshu Paint Co., Ltd. ^(a)	15,540	177,910
Uni-President China Holdings, Ltd.	255,500	220,482
Xtep International Holdings, Ltd.	213,500	236,52
Yifeng Pharmacy Chain Co., Ltd., Class A	28,700	152,56 1,182,745
Colombia (2.33%)		
Parex Resources, Inc.	16,127	357,236
France (2.93%)		
Alten SA	2,107	303,482
Virbac SA	469	144,387 447,869
Germany (5.89%)		
CTS Eventim AG & Co., KGaA	3,720	253,79
Nemetschek SE	4,130	300,793
Puma SE	5,136	346,955
		901,543
India (2.64%)	17.401	200 53
Radico Khaitan, Ltd. Westlife Foodworld, Ltd.	17,491 8,376	308,52° 95,33°
resulte i souriste, Eta.	5,570	403,862
Indonesia (2.13%)		
Avia Avian Tbk PT	1,887,300	77,59
Jayamas Medica Industri Tbk PT	5,527,200	64,875
Sumber Alfaria Trijaya Tbk PT	1,026,600	183,808 326,277
Ireland (0.47%)		
Keywords Studios PLC	3,161	71,479
Italy (6.53%) De' Longhi SpA	3,920	99,562
DiaSorin SpA DiaSorin SpA	3,920 1,348	151,252
	5,612	289,70
Recordati industria Unimica e rarmaceutica SDA		
Recordati Industria Chimica e Farmaceutica SpA Reply SpA	2,932	317,862

		998,674
Japan (14.81%)		
Hoshizaki Corp.	6,000	229,768
Japan Elevator Service Holdings Co., Ltd.	5,800	71,590
Komeri Co., Ltd.	3,500	73,314
Kyushu Railway Co.	16,700	365,894
Lawson, Inc.	5,100	255,708
M&A Capital Partners Co., Ltd. ^(a)	5,500	112,733

MonemoRC Co, Ltd		Shares	Value (Note 2)
Liell C. Laif 9 79,60 171,710 175,00 175,	Japan (continued)	10.100	150054
DBLC Batines Consolution Co., Let. 6,600 276,500 Pageon Corp. 5,400 67,400 Pageon Corp. 5,400 67,400 Pageon Corp. 5,400 7,400 Pageo		·	
Pipen Crop. 1,000 67,300 70,000			
TOTO, Let. 2.36 7.06 Topo Seiron Croop Holdings, Ltd. 4.90 79.15 Topo Seiron Croop Holdings, Ltd. 4.90 79.15 Tomanta Holdings, Co., Ltd. 4.90 79.15 Tomanta Holdings, Co., Ltd. 4.90 75.17 Hensen Malaysia Bild 6.140 35.575 Hensen Malaysia Bild 6.140 31.431 Gripp Acetgorian Sei Certon Nores SAB de CV 30.80 37.177 Disagration Properties SAB de CV 30.80 37.177 Disagration Macros SAB de CV 30.80 37.177 Disa			
Tamah Islodings, Inc.			
Variant Holdings Co. Ltd. 4,100 76,717 Molegois (3,28%) 61,000 355,354 Mester (6,21%) 61,000 355,354 Mester (6,21%) 67290 175,531 Bede SSB & CV 30,000 345,105 Company Acroperunit of Cromp Norte SAB & CV 30,000 345,105 Prologis Property Mester SA & CV 30,000 345,105 Netherlands (1,70%) 3,212 260,478 Netw Zealand (3,85%) 3,221 260,478 Netw Zealand (3,85%) 38,220 603,201 Presigheroys Stoup, Ltd. 38,220 803,201 Presigheroys Stoup, Ltd. 38,200 803,201 Restaurant Brands New Zealand, Ltd. 9,822 229,966 Weev Zealand, Ltd. 9,822 229,966 Wilcon Depos, Inc. 14,760 262,530 Wilcon Depos, Inc. 41,200 203,530 Wilcon Depos, Inc. 491,200 203,530 Wilcon Depos, Inc. 93,817 3,817 Sound (4,00%) 18,249 100,911			
### ### ### ### ### ### ### ### ### #	Yamato Holdings Co., Ltd.	4,100	
Merico (6.21%) Becke SAB & CV 17.591 17.591 17.591 18.00 17.591 18.00 17.591 18.00 18.181 18.00 18.181 18.00 18.181 18.00 18.181 18.00 18.181 18.00 18.181 18.00 18.181 18.00	Malaysia (2.33%) Heineken Malaysia Bhd	61.400	355,954
Beele SAB is CV 67,290 17,593 34,830 34,833 Grupo Aeropertuario del Curto Notre SAB de CV 30,800 347,317 87,437 50,308 347,317 95,338 56,437 50,308 36,431 200,478 50,308 50,3	·		
GMocio Transportes SAI de CV (***)	Mexico (6.21%)	47.0 00	4== 004
Giappe Acceporturain del Centro Notre SAB de CV 30,800 34,71,79 Prologia Property Mexico SA de CV 23,00 85,407 Netherlands (1,70%) 3,421 260,478 Netherlands (1,70%) 3,421 260,478 New Zoulnd (3,88%) 38,220 203,201 Main Feight, Lid. 3,810 160,599 Restaurnet Brands New Zealand, Lid. 56,822 229,046 Now-say (1,20%) 14,760 196,751 TGS ASA 14,760 196,751 Philippines Seven Coop.00 141,700 20,380 Philippines Seven Coop.00 141,700 20,380 Wincon Depot, Inc. 491,200 20,430 Allegraces SA000861 18,249 160,911 South Korea (1,44%) 234 78,572 Cicke Group, Ed. 5,981 93,817 South Korea (1,44%) 234 78,572 LGT Half Co., Ed. 234 78,572 Kong Shim Co., Lid. 32,200 70,000 Nowedon (2,20%) 22,20% 40,000 Viscol			
Prologis Property Mexico SA de CV 23,000 83,407 599,368	GMexico Transportes SAB de CV ^{(b)(c)}		
Septembar Sept			
Euronext NVISVC) 3,421 260,478	Tiologis Troperty Mexico SA de CV	23,000	
New Acadams (3.88%) 38,220 203,201 Frieighways Group, Ltd. 38,220 223,016 Restaurant Brands New Acadams (1.td. 3,810 160,529 Restaurant Brands New Acadams (1.td. 36,822 222,016 Sp. 806 59,2865 Norway (1.29%) 14,760 196,781 Philippines Cy.78%9 14,700 220,530 Philippines Even Corp. (10) 141,700 220,530 Wilson Depot, Inc. 411,200 220,530 Restaurant Brands New Acadams (1.69%) 141,700 220,530 Poland (1.69%) 411,200 220,530 Restaurant Brands (1.69%) 141,700 220,530 Restaurant Brands (1.69%) 141,700 220,530 Restaurant Brands (1.69%) 141,700 234,730 Restaurant Brands (1.69%) 141,700 254,738 Loomis AB 1,090 70,709 Swedens (2.29%) 1,090 254,738 Loomis AB 1,090 274,738 Rinds (1.39%) 1,090 274,738 Rinds (1.39%) 1,090 274,738 Rinds (1.39%) 1,090 275,738	Netherlands (1.70%)		
Principhoway Group, Ltd.	Euronext NV ^{(b)(c)}	3,421	260,478
Mainfreight Ltd. 3,810 160,595 Restaurant Brands New Zealand, Ltd. 56,822 229,806 Norway (1,29%) 14,760 196,751 TGS ASA 14,760 20,580 Philippines (2,78%) 491,200 204,580 Wilcon Deport, Inc. 491,200 204,580 Voland (1,05%) 48,249 160,911 Allegrous (S,6%)(c) 18,249 160,911 Stank Africa (0,61%) 28,24 78,572 Clicks Group, Ltd. 5,981 93,817 South Kerne (1,41%) 224 78,572 LG HER ICo, Ltd. 222 69,144 % 1, 10,00 20,008 20,008 Norm (1,41%) 222 69,144 LG HER ICo, Ltd. 220 70,709 Norm (1,41%) 1,009 20,008 Viscofian SA 1,090 70,709 Swellon (2,05%) 1,009 20,008 Swellon (3,05%) 2,000 48,201 Loomis AB 1,009 20,008 Elughater Agricu	New Zealand (3.88%)		
Restaurant Brands New Zealand, Lid. 56,822 229,046 192,806 192,806 Norway (1,29%) 14,760 196,751 Philippines Seven Corp. (2) 141,700 220,580 Wilcon Depot. Inc. 491,200 204,350 Poland (1,05%) 491,200 204,350 Allegro. et SA (905)(6) 18,249 160,911 South Africa (9,61%) 5,981 93,817 Clicks Group, Lid. 5,981 93,817 South Korea (1,44%) 224 78,572 Lif Helf (4,6, Lid. 234 78,572 Nong Shim Co., Lid. 222 69,144 Sel Corp. 1,824 73,266 Spain (9,46%) 1,90 70,709 Spain (9,46%) 1,90 70,709 Sweden (3,26%) 1,90 70,709 Sweden (3,26%) 1,90 203,243 Elighter Zurich AG 1,00 224,322 Flughafen Zurich AG 1,00 23,343 Flughafen Zurich AG 1,00 28,366 Safbon El			
S92,806			
TGS ASA 14,760 196,751 Philippines Cc, 78%) 141,700 20,580 Philippine Seven Corp. ⁽⁴⁾ 141,700 20,580 20,4330 Wilcon Depot, Inc. 491,200 204,330 423,930 Poland (1.05%) 3 18,249 160,911 South Africa (0.61%) 5,881 93,817 South Korea (1.44%) 234 78,572 LG HAH Co., Ltd. 234 78,572 69,144 S1 Corp. 1,824 20,382 Spain (0.46%) 1,222 69,144	Restaurant Brands New Zealand, Ltd.	30,822	
TGS ASA 14,760 196,751 Philippines Cc, 78%) 141,700 20,580 Philippine Seven Corp. ⁽⁴⁾ 141,700 20,580 20,4330 Wilcon Depot, Inc. 491,200 204,330 423,930 Poland (1.05%) 3 18,249 160,911 South Africa (0.61%) 5,881 93,817 South Korea (1.44%) 234 78,572 LG HAH Co., Ltd. 234 78,572 69,144 S1 Corp. 1,824 20,382 Spain (0.46%) 1,222 69,144	Norway (1, 20%)		
Philippine Seven Corp. (a) 141,700 20,580 Wilcon Depot, Inc. 491,200 204,350 Polland (1,05%) 3 424,930 Polland (1,05%) 18,249 160,911 South Africa (0,61%) 5,981 93,817 Clicks Group, Ltd. 5,981 93,817 South Korea (1,44%) 234 78,572 LG H&H Co., Ltid. 232 69,144 Sel Corp. 1,824 73,266 Sel Corp. 1,824 73,266 Viscofan SA 1,090 70,709 Sweden (3,26%) 1,090 20,709 Sweden (3,26%) 1,090 254,788 Loomis AB 10,000 254,788 Loomis AB 10,000 254,788 Flughafen Zurich AG 1,009 213,243 Tawar (6,30%) 250,334 248,201 ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co., Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133		14,760	196,751
Philippine Seven Corp. (a) 141,700 20,580 Wilcon Depot, Inc. 491,200 204,350 Polland (1,05%) 3 424,930 Polland (1,05%) 18,249 160,911 South Africa (0,61%) 5,981 93,817 Clicks Group, Ltd. 5,981 93,817 South Korea (1,44%) 234 78,572 LG H&H Co., Ltid. 232 69,144 Sel Corp. 1,824 73,266 Sel Corp. 1,824 73,266 Viscofan SA 1,090 70,709 Sweden (3,26%) 1,090 20,709 Sweden (3,26%) 1,090 254,788 Loomis AB 10,000 254,788 Loomis AB 10,000 254,788 Flughafen Zurich AG 1,009 213,243 Tawar (6,30%) 250,334 248,201 ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co., Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133	Philippings (2 78%)		
Wilcon Depot, Inc. 491,200 204,350 Poland (I.05%) Allegroeu SA (40(b)C) Allegroeu SA (40(b)C) 18,249 160,911 South Africa (0.61%) Clicks Group, Ltd. 5,981 93,817 South Korea (I.44%) LG H&H Co., Ltd. 224 78,572 NongShim Co., Ltd. 222 69,144 51,209 20,982 Spain (0.40%) Spain (0.40%) Spain (0.40%) 20,982 Spain (0.40%) Spain (0.40%) 24,249 Viscofan SA 1,090 25,4788 Loomis AB 1,090 25,4788 Loomis AB 1,090 213,243 Idward (3.09%) Flughafen Zurich AG 1,090 147,646 Sing (0.50%) 2,000 147,646 Sing (0.50%) 2,000 147,646 Sing (0.50%) 2,000 2,000 2,000 2,000 2,000		141.700	220,580
Poland (1.05%) 18,249 160,911 South Africa (0.61%) 5,981 93,817 Clicks Group, Ltd. 5,981 93,817 South Korea (1.44%) 224 78,572 LG H&H Co., Ltd. 224 73,266 NongShim Co., Ltd. 222 69,144 S-I Corp. 1,824 73,266 Spain (0.46%) 220,982 Viscofan SA 1,090 70,709 Sweden (3.26%) 1,090 254,788 AxYood AB 10,000 254,788 Loomis AB 8,345 243,221 Switzerland (1.39%) 10,000 254,788 Flughafen Zurich AG 1,009 213,243 Taiwan (6.30%) 278,306 278,306 Sporton International, Inc. 2,000 147,646 Sporton International, Inc. 33,600 278,133 Taiwan FamilyMart Co., Ltd. 41,000 280,406 Bangkok Bank PCL 58,200 291,606 Costopa PCL 18,902 118,952 Chited States (0.50%			204,350
Allegro, eu SA (albéle) South Africa (0.61%) Click Group, Ltd. South Care (1.44%) LG H&H Co., Ltd. LG H&H Co., Ltd. \$1,224 \$1,324 \$1,222 \$1,44 \$1 Corp. \$1,209 \$2,209 \$2,209 \$2,200 \$2,20		_	424,930
South Africa (16.61%) 5,981 93,817 Clicks Group, Ltd. 5,981 93,817 South Korea (1.44%) 234 78,572 LG H&H Co., Ltd. 222 69,144 S-1 Corp. 1,824 73,266 220,982 Spain (0.46%) 1,090 70,709 Viscofan SA 1,090 70,709 Sweden (3.26%) 8,345 243,221 AxTood AB 10,000 254,788 Loomis AB 10,000 254,788 Loomis AB 1,009 213,243 Trius and (1.39%) 1,009 213,243 Taiwan (6.30%) 2,000 147,646 ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co., Ltd. 2,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 Osotspa PCL 139,200 118,952 Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118	Poland (1.05%)		
Clicks Group, Ltd. 5,981 93,817 South Korea (1.44%) 234 78,572 LG H&H Co., Ltd. 234 78,572 69,144 8-1 Corp. 1,824 73,266 220,962 Sopain (0.46%) 1,090 70,709 70,709 Sweden (3.26%) 3,345 243,221 343,243 343,2	Allegro.eu SA ^{(a)(b)(c)}	18,249	160,911
South Korea (1.44%) 234 78,572 LG H&H Co., Ltd. 234 78,572 NongShim Co., Ltd. 222 69,144 S-1 Corp. 1,824 73,266 220,982 220,982 Spain (0.46%) 20,009 Viscofan SA 1,090 70,709 Sweden (3.26%) 1,000 254,788 Loomis AB 10,000 254,788 Loomis AB 8,345 243,221 Flughafen Zurich AG 1,009 213,243 Taiwan (6.30%) 2 1,009 213,243 Taiwan (6.30%) 2 2,000 147,646 1,009 278,396 Sporton International, Inc. 2,000 147,646 2,000 278,396 278,396 291,606 281,396 291,606 2	South Africa (0.61%)		
LG H&H Co, Ltd. 234 78,572 NongShim Co, Ltd. 222 69,144 S-1 Corp. 1,824 73,266 220,982 220,982 Spain (0,46%) 1,090 70,709 Sweden (3.26%) 10,000 254,788 Axfood AB 10,000 254,788 Loomis AB 8,345 243,221 Flughafen Zurich AG 1,099 213,243 Taiwan (6,30%) 2 ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co, Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co, Ltd. 41,000 280,496 963,671 Thailand (2,68%) 58,200 291,606 Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0,50%) 410,558	Clicks Group, Ltd.	5,981	93,817
NongShim Co., Ltd. 222 69,144 S-I Corp. 1,824 73,266 Spain (0.46%) 220,982 Viscofan SA 1,090 70,709 Sweden (3.26%) 3 243,221 Axfood AB 10,000 254,788 Loomis AB 8,345 243,221 Switzerland (1.39%) 3 498,009 Switzerland (1.39%) 2 498,009 Taiwan (6.30%) 2 2,000 147,646 Sinbon Electronics Co., Ltd. 2,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 58,200 291,606 Sostspa PCL 139,200 118,952 United States (0.50%) 410,558	South Korea (1.44%)		
S-1 Corp. 1,824 73,266 220,982 Spain (0.46%) Viscofan SA 1,090 70,709 Sweden (3.26%) Axfood AB 10,000 254,788 Loomis AB 8,345 243,221 498,009 Switzerland (1.39%) Flughafen Zurich AG 1,009 213,243 Taiwan (6.30%) 2 2,000 147,646 Sinbon Electronics Co., Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 Thailand (2.68%) 8,200 291,606 Bangkok Bank PCL 58,200 291,606 Sostspa PCL 139,200 118,952 United States (0.50%) 410,558			78,572
Spain (0.46%) Viscofan SA			
Viscofan SA 1,090 70,709 Sweden (3.26%) 30,000 254,788 Axfood AB 10,000 254,788 Loomis AB 8,345 243,221 498,009 498,009 Switzerland (1.39%) 1,009 213,243 Taiwan (6.30%) 2 1,009 213,243 Taiwan (6.30%) 2,000 147,646 1,009 278,396 Sporton International, Inc. 33,600 257,133 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 963,671 963,671 Thailand (2.68%) 8 291,606 Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0.50%) 410,558	S-1 Corp.	1,824	
Viscofan SA 1,090 70,709 Sweden (3.26%) 30,000 254,788 Axfood AB 10,000 254,788 Loomis AB 8,345 243,221 498,009 498,009 Switzerland (1.39%) 1,009 213,243 Taiwan (6.30%) 2 1,009 213,243 Taiwan (6.30%) 2,000 147,646 1,009 278,396 Sporton International, Inc. 33,600 257,133 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 963,671 963,671 Thailand (2.68%) 8 291,606 Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0.50%) 410,558	Spain (0.46%)		
Axfood AB Loomis AB Roomis		1,090	70,709
Loomis AB 8,345 243,221 498,009 498,009 Switzerland (1.39%) Flughafen Zurich AG 1,009 213,243 Taiwan (6.30%) ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co., Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 Thailand (2.68%) Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 410,558 United States (0.50%)	Sweden (3.26%)		
A98,009 Switzerland (1.39%) Flughafen Zurich AG 1,009 213,243 21			
Flughafen Zurich AG	Loomis AB	8,345 <u> </u>	
Flughafen Zurich AG	Switzerland (1 39%)		
ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co., Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 Thailand (2.68%) Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0.50%)		1,009	213,243
ASPEED Technology, Inc. 2,000 147,646 Sinbon Electronics Co., Ltd. 26,000 278,396 Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 Thailand (2.68%) Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0.50%)	Taiwan (6.30%)		
Sporton International, Inc. 33,600 257,133 Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 Thailand (2.68%) Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0.50%)	ASPEED Technology, Inc.		
Taiwan FamilyMart Co., Ltd. 41,000 280,496 963,671 Thailand (2.68%) 58,200 291,606 Osotspa PCL 139,200 118,952 United States (0.50%)			
### 1963,671 Thailand (2.68%) Bangkok Bank PCL			
Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 410,558 United States (0.50%)	in run i unityriut Co., Liu.	41,000	
Bangkok Bank PCL 58,200 291,606 Osotspa PCL 139,200 118,952 410,558 United States (0.50%)	Thailand (2.68%)		
410,558 United States (0.50%)	Bangkok Bank PCL		
United States (0.50%)	Osotspa PCL	139,200	
			410,338
Оспрасц дли. 2,124	United States (0.50%)	2.104	76 655
	оспрасц им.		/0,033

TOTAL COMMON STOCKS

(Cost \$13,760,171)	14,514,354
TOTAL INVESTMENTS (94.89%)	
(Cost \$13,760,171)	\$ 14,514,354
01 4 4 5 5 001 1992 (5 110)	F01 (02
Other Assets In Excess Of Liabilities (5.11%)	
NET ASSETS (100.00%)	\$ 15,296,046

⁽a) Non-Income Producing Security.

- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2023, these securities had a total aggregate market value of \$763,222 representing 4.99% of net assets.
- Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts securities offered and sold outside of the United States from registration. Such security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. As of July 31, 2023, the aggregate market value of those securities was \$763,222, representing 4.99% of net assets.

For Fund compliance purposes, the Fund's geographical classifications refer to any one or more of the country sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine sub-classifications for reporting ease. Geographical regions are shown as a percentage of net assets.

See Notes to Quarterly Portfolio of Investments.

Total

Sector Composition (July 31, 2023) (Unaudited)	
Consumer	36.8%
Industrials	21.3%
Technology	19.3%
Energy & Materials	6.9%
Financials	5.9%
Health Care	4.7%
Cash, Cash Equivalents, & Other Net Assets	5.1%
Total	100%
Industry Composition (July 31, 2023) (Unaudited)	
Consumer Staples Distribution & Retail	11.2%
Textiles, Apparel & Luxury Goods	6.4%
Beverages	6.2%
IT Services	5.8%
Hotels, Restaurants & Leisure	5.8%
Ground Transportation	4.6%
Software	3.8%
Transportation Infrastructure	3.7%
Trading Companies & Distributors	3.3%
Interactive Media & Services	3.3%
Air Freight & Logistics	2.9%
Chemicals	2.8%
Pharmaceuticals	2.8%
Food Products	2.8%
Electronic Equipment, Instruments & Components	2.7%
Commercial Services & Supplies	2.6%
Capital Markets	2.4%
Oil, Gas & Consumable Fuels	2.3%
Professional Services	2.2%
Semiconductors & Semiconductor Equipment	2.1%
Banks	1.9%
Specialty Retail	1.8%
Industrial REITs	1.6%
Entertainment	1.6%
Machinery	1.5%
Health Care Equipment & Supplies	1.4%
Energy Equipment & Services	1.3%
Broadline Retail	1.1%
Other Industries (each less than 1%)	3.0%
Cash and Other Assets, Less Liabilities	5.1%

100.0%

	Shares	Value (Note 2)
COMMON STOCKS (100.61%) Brazil (5.53%)		, ,
B3 SA - Brasil Bolsa Balcao	900,000 \$	2,839,651
MercadoLibre, Inc. (a)	2,328	2,882,180
Pet Center Comercio e Participacoes SA	948,200	1,399,616
TOTVS SA	231,000	1,444,498
WEG SA	443,900 _	3,748,333 12,314,278
Cling (22.569/)	_	12,511,270
China (22.56%) Alibaba Group Holding, Ltd. ^(a)	308,000	3,850,543
ANTA Sports Products, Ltd.	388,100	4,543,401
China Resources Beer Holdings Co., Ltd.	140,000	896,665
China Tourism Group Duty Free Corp., Ltd.	191,000	3,361,258
H World Group, Ltd.	671,400	3,180,991
Hangzhou Oxygen Plant Group Co., Ltd., Class A	278,200	1,327,014
Kweichow Moutai Co., Ltd., Class A	4,400	1,157,806
Li Ning Co., Ltd.	945,500	5,698,047
Sany Heavy Industry Co., Ltd.	718,200	1,783,755
Shenzhen Mindray Bio-Medical Electronics Co., Ltd., Class A	25,000	1,035,436 1,396,796
Sichuan Swellfun Co., Ltd., Class A	132,500	
Skshu Paint Co., Ltd. ^(a)	214,447	2,455,110
Tencent Holdings, Ltd. Tsingtao Brewery Co., Ltd., Class H	77,600 416,800	3,526,323
Uni-President China Holdings, Ltd.	416,800 4,972,200	3,735,696 4,290,721
Yifeng Pharmacy Chain Co., Ltd., Class A	218,260	1,160,205
Yum China Holdings, Inc.	112,267	6,866,527
Tuni Cinna Hotungs, me.	112,207	50,266,294
Colombia (0.51%)		
Parex Resources, Inc.	50,800	1,125,293
Greece (0.53%)	20.200	1.160.750
JUMBO SA	39,200	1,169,750
Hong Kong (3.02%) Hong Kong Exchanges & Clearing, Ltd.	161,300	6,738,327
India (14.57%)		
3M India, Ltd.	1,575	553,844
Asian Paints, Ltd.	36,352	1,492,709
Blue Dart Express, Ltd.	11,662	953,980
Dabur India, Ltd.	180,000	1,259,691
Divi's Laboratories, Ltd.	43,478	1,947,580
HCL Technologies, Ltd.	253,230	3,438,131
HDFC Bank, Ltd. Honeywell Automation India, Ltd.	250,449	5,027,935
	355	185,565
IndiaMart InterMesh, Ltd. ^{(b)(c)}	37,934	1,435,472 214,000
Marico, Ltd. Nestle India, Ltd.	31,400 7,995	2,192,296
Pidilite Industries, Ltd.	13,575	431,593
Schaeffler India, Ltd.	37,145	1,409,409
SKF India, Ltd.	25,683	1,675,244
Tata Consultancy Services, Ltd.	109,053	4,536,475
Tech Mahindra, Ltd.	212,443	2,881,262
United Breweries, Ltd.	66,362	1,242,743
United Spirits, Ltd. ^(a)	127,406	1,573,585 32,451,514
	_	32,431,312
Indonesia (7.65%) Ace Hardware Indonesia Tbk PT	22,990,800	1,097,704
Avia Avian Tbk PT	29,435,200	1,210,200
Bank Central Asia Tbk PT	4,012,300	2,427,867
Bank Rakyat Indonesia Persero Tbk PT	16,986,200	6,364,193
Indofood CBP Sukses Makmur Tbk PT	3,669,700	2,725,507
Mayora Indah Tbk PT	5,063,900	812,642
	13,423,000	2,403,322
Sumber Alfaria Trijaya Tbk PT		
Sumber Alfaria Trijaya Tbk PT		17,041,435
Sumber Alfaria Trijaya Tbk PT Malaysia (5.45%)		
Sumber Alfaria Trijaya Tbk PT Malaysia (5.45%) Carlsberg Brewery Malaysia Bhd Heineken Malaysia Bhd	631,000 895,700	2,938,789 5,192,636

Area Commenda SAB de CV		Shares	Value (Note 2)
Public Bank Bild 2,949,000 2,349,170 1,217,176 1,217,17		5.205.800 (1 607 167
Area Commenda SAB de CV	1 Who Daill Sho	2,170,700	
Beric SAB & CV 924,500 2,417,16 Cocar-Cola Fema SAB de CV ADR 64,78 5,46,181 Cocar-Cola Fema SAB de CV ADR 64,78 5,46,181 Cocar-Cola Fema SAB de CV ADR 2290,263 2497,707 Carpo Aeroperatine del Centro Nore SAB de CV 216,433 2,487,707 Kimbery-Clark de Meteo SAB de CV 61,120 5,606,233 Bollog in Property Meteo SAB de CV 61,120 5,606,233 Bollog in Property Meteo SAB de CV 61,120 5,606,239 Bollog in Property Meteo SAB de CV 61,120 5,606,239 Bollog in Property Meteo SAB de CV 61,120 5,600,209 Bollog in Property Meteo SAB de C	Mexico (12.60%)		
Cease-Cole Fernes SAB de CV (ADR \$4,278 \$4,42/81 \$2,20/03 \$4,374/67 \$4,00 \$2,20/03 \$4,374/67 \$2,00 \$4,00 \$2,00 \$4,00 \$2,00 \$4,00 \$2,00 \$4,00 \$2,00			
Content Cont		•	
Grupo Aeropertuario del Centro Norie SAB de CV			
Rimberly-Clark de Mexico SAB de CV 154,000 3,65,623 2,500,581 2,500,			
Prologic Property Mexico SAB de CV			
Philippines (3-73%)			
Philippines (3.73%) International Container Ferminal Services, Inc.		871,700	3,630,999
International Container Terminal Services, Inc.		_	28,065,192
Philippine Seven Corp. 60	Philippines (3.73%)	77 0 000	2.056.016
Wilcon Depot, Inc. 6,319,700 2,629,138 5,318,834 Poland (1,55%) 270,842 2,388,162 Dino Polaka SA ^(0)MOC) 10,102 1,127,546 Dino Polaka SA ^(0)MOC) 10,102 1,127,546 Dino Polaka SA ^(0)MOC) 3,515,708 Data (1,49%) 344,402 1,993,586 Capite Bank Holdings, Ltd. 18,808 1,886,095 Chicks Group, Ltd. 172,643 4,593,989 South Korea (0,31%) 1,144,660 Table Holdings, Ltd. 3,409 1,446,600 Table Holdings, Ltd. 3,409 1,446,400 Table Holdings			
Rating R	1		
Poland (1.58%) 270.842 2.388.162 Allegrous IS (Θ/Θ)(Θ) 1.127.546 3.515.708 Dino Polska SA (Θ/Θ)(Θ) 1.127.546 3.515.708 Quitar (0.49%) 944.402 1.093.586 South 45/90 (2.09%) 2.009.99 1.886.095 Chick Group, Ltd. 18,600 1.886.095 Click Group, Ltd. 18,600 1.993.989 South Acres (0.51%) 4.593.989 South Acres (0.51%) 3,409 1.144.669 LG H&H Co., Ltd. 3,409 1.144.669 Harriage (1.0.29%) 3.586.00 1.993.99 Affice International Group 7.58.77 2.249.653 ASPEED Fectionlogy, Inc. 2.6000 1.919.399 Chroma ATE, Inc. 5.0000 1.919.399 Chroma ATE, Inc. 5.0000 4.654.670 monto com, Inc. 5.5480 1.074.64 President Chain Store Corp. 2.000 2.077.419 Sinbon Electronies Co., Ltd. 4.79.700 5.16.80 Arigants Fermiconductor Manufacturing Co., Ltd. 2.000.00 3.874.93	Wilcon Depot, Inc.	6,319,700	
Allegroeu SA(40)(6)(2) Dino Polska SA(40)(6)(6)(2) Dino Polska SA(40)(6)(6)(6) Dino Polska SA(40)(6)(6)(6) Dino Polska SA(40)(6)(6)(6) Dino Polska			0,510,054
Dino Polska SA (2005c) 1,127.546 3.515.708 3.5	Poland (1.58%)		2 2 2 2 4 5 5
3,515,708 3,515,708 3,515,708 3,515,708 3,515,708 3,515,708 3,515,708 3,515,708 3,500 3,566 3,566		,	
Quiter (0.49%) Quit	Dino Polska SA ^{(a)(b)(c)}	10,120	
Qatar Gas Transport Co., Ltd. 944,402 1,993,886 South Africa (2,00%) 18,808 1,886,095 Clicks Group, Ltd. 172,634 2,707,894 Clicks Group, Ltd. 172,634 2,707,894 South Korea (0,51%) 3,409 1,144,669 Tatwan (10,20%) 3,409 1,144,669 Tativan International Group 75,857 2,249,653 ASPEED Technology, Inc. 26,000 1,919,399 Chroma ATE, Inc. 50,000 4,654,740 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,136,90 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 1,515,100 3,153,807 Ariports of Thailand PCL ⁽⁶⁾ 1,515,100 3,153,807 Bangkok Dasit Medical Services PCL, Class F 1,685,000 1,415,224 Bumrungrad Hospital PCL 2,064,000 3,829,062 Osotspa PCL 2,064,000 3,829			3,313,700
South Africa (2.06%) Capitee Bank Holdings, Ltd.	Qatar (0.49%)	044 402	1 002 596
Capite Bank Holdings, Ltd. 18.808 18.800 to 2.2707.804 Clicks Group, Ltd. 172,634 2,707.804 A,593,989 4,593,989 South Korea (0.51%) 3,409 1,144,669 Tatwan (10.20%) 75,857 2,249,653 ASPEED Technology, Inc. 26,000 1,913,99 Chroma AFLE, Inc. 26,000 1,913,99 Chroma AFLE, Inc. 530,000 4,654,670 momo.com, Inc. 55,480 1,057,468 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,136,399 Taiwan FamilyMart Co., Ltd. 279,000 3,757,498 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Tailland (8.73%) 1,515,100 3,153,807 Bangkok Bank PCL 1,515,100 6,771,106 Bangkok Dasir Medical Services PCL, Class F 324,100 2,945,228 Burnungrad Hospital PCL 2,618,00 2,237,711 Bretnam (0.89%) 50,882 1,990,734 FPT Corp. 50,882	Qatai Gas Transport Co., Ltd.	944,402	1,093,386
Clicks Group, Ltd. 172,634 2,707,894 4,593,989 4,593,989 South Korea (6,51%) 3,409 1,144,669 Tarwan (10,20%) 75,857 2,249,653 Airiac International Group 75,857 2,249,653 ASPEED Technology, Inc. 26,000 1,919,399 Chroma ATE, Inc. 530,000 4,654,670 momocom, Inc. 534,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,136,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Thilland (6,73%) 2,004,000 3,153,807 Airports of Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusti Medical Services PCL, Class F 1,685,000 2,455,228 Burnungrad Hospital PCL 324,100 2,237,711 Stettam (0,89%) 50,882 1,990,734 FPT Corp. 50,882 1,990,734 TottaL COMMON STOCKS 224,14	South Africa (2.06%)	10.000	1.006.005
A 593,989 A 593,989 A 593,989 A 593,989 A 593,989 A 594,669 A 59		*	
LG H&H Co, Ltd. 3,409 1,144,669 Taiwan (10.20%) 3,409 1,144,669 Airtac International Group 75,857 2,249,653 ASPEED Technology, Inc. 26,000 1,919,399 Chroma ATE, Inc. 55,480 1,057,468 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,186,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,833 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Tailland (8.73%) 22,272,039 Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,515,100 3,153,807 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,000 3,829,052 CP ALL PCL 2,064,000 3,829,052 1,9452,168 Wietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS Cost st 195,218,354) \$224,146,578 TOTAL INVESTMENTS (100.61%) (Cost S195,218,354) \$22	Cheas Group, Etc.	172,004	
LG H&H Co, Ltd. 3,409 1,144,669 Taiwan (10.20%) 3,409 1,144,669 Airtac International Group 75,857 2,249,653 ASPEED Technology, Inc. 26,000 1,919,399 Chroma ATE, Inc. 55,480 1,057,468 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,186,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,833 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Tailland (8.73%) 22,272,039 Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,515,100 3,153,807 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,000 3,829,052 CP ALL PCL 2,064,000 3,829,052 1,9452,168 Wietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS Cost st 195,218,354) \$224,146,578 TOTAL INVESTMENTS (100.61%) (Cost S195,218,354) \$22	South Korea (0.51%)		
Airtae International Group 75,857 2,249,653 ASPEED Technology, Inc. 26,000 1,919,399 Chroma ATE, Inc. 550,000 4,654,670 momo-com, Inc. 55,480 1,057,468 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,136,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Airports of Thailand PCL ⁶⁰ 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumungrad Hospital PCL 324,100 2,044,000 3,829,062 CO sotspa PCL 2,064,000 3,829,062 O sotspa PCL 2,064,000 3,829,062 FPT Corp. 550,882 1,990,734 TOTAL LOMMON STOCKS 224,146,578 Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)		3,409	1,144,669
ASPEED Technology, Inc. Chroma ATE, Inc. S30,000 A,654,670 momo.com, Inc. 55,480 President Chain Store Corp. Sinbon Electronics Co., Ltd. Taiwan FamilyMart Co., Ltd. Taiwan FamilyMart Co., Ltd. Taiwan Semiconductor Manufacturing Co., Ltd. Airports of Thailand PCL ^(a) Bangkok Bank PCL Bangkok Dusit Medical Services PCL, Class F Bumrungrad Hospital PCL CP ALL PCL Osotspa PCL Osotspa PCL Viennam (0.89%) FPT Corp. TOTAL COMMON STOCKS (Cost \$195,218,354) TOTAL LOWESTMENTS (100.61%) Liabilities In Excess Of Other Assets (-0.61%) Liabilities In Excess Of Other Assets (-0.61%)	Taiwan (10.20%)		
Chroma ATE, Ine. \$30,000 4,654,670 momo.com, Ine. \$54,80 1,057,468 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,136,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Thailand (8.73%) Airports of Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 2,064,000 3,829,062 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) \$224,146,578 TOTAL LINVESTMENTS (100.61%) (Cost \$195,218,354) \$224,146,578	Airtac International Group	75,857	2,249,653
momo.com, Inc. 55,480 1,057,468 President Chain Store Corp. 234,000 2,077,419 Sinbon Electronics Co., Ltd. 479,700 5,136,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Thailand (8.73%) Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 2,064,000 3,829,062 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 Titenam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS Cost \$195,218,354) \$24,146,578 TOTAL INVESTMENTS (100.61%) Cost \$195,218,354) \$24,146,578	CV.		
President Chain Store Corp. 234,000 2,077,419 Simbon Electronics Co., Ltd. 479,700 5,156,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Thailand (8.73%) Thailand (8.73%) Airports of Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,685,000 1,415,294 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,228 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 Titulam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) \$ 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578			, ,
Sinbon Electronies Co., Ltd. 479,700 5,136,399 Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 Thailand (8.73%) Airports of Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 2,064,000 3,829,062 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%)			
Taiwan FamilyMart Co., Ltd. 274,000 1,874,533 Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 22,727,039 Thailand (8.73%) Airports of Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,228 CP PALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 19,452,168 Wetnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)			, ,
Taiwan Semiconductor Manufacturing Co., Ltd. 209,000 3,757,498 22,727,039 Thailand (8.73%) Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,228 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS Cost \$195,218,354) \$224,146,578 TOTAL INVESTMENTS (100.61%) Cost \$195,218,354) \$224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	·		
Thailand (8.73%)	Taiwan Semiconductor Manufacturing Co., Ltd.	209,000	3,757,498
Airports of Thailand PCL ^(a) 1,515,100 3,153,807 Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 2,2064,000 3,829,062 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 19,452,168 Vietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) \$224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578			22,727,039
Bangkok Bank PCL 1,351,400 6,771,066 Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,228 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 Vietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	Thailand (8.73%)		
Bangkok Dusit Medical Services PCL, Class F 1,685,000 1,415,294 Bumrungrad Hospital PCL 324,100 2,045,228 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 Vietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	Airports of Thailand PCL ^(a)		
Bumrungrad Hospital PCL 324,100 2,045,228 CP ALL PCL 2,064,000 3,829,062 Osotspa PCL 2,618,600 2,237,711 19,452,168 Vietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)			
CP ALL PCL Osotspa PCL 2,064,000 2,3829,062 2,237,711 19,452,168 Vietnam (0.89%) FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) (Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)			
Osotspa PCL 2,618,600 2,237,711 19,452,168 Vietnam (0.89%) 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)			
19,452,168			
FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)		2,010,000	
FPT Corp. 550,882 1,990,734 TOTAL COMMON STOCKS (Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	Vietnam (0.89%)		
(Cost \$195,218,354) 224,146,578 TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) \$ 224,146,578 Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	FPT Corp.	550,882	1,990,734
TOTAL INVESTMENTS (100.61%) (Cost \$195,218,354) Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	TOTAL COMMON STOCKS (Cost \$195,218,354)		224,146,578
Liabilities In Excess Of Other Assets (-0.61%) (1,368,602)	TOTAL INVESTMENTS (100.61%)		,
	(Cost \$195,218,354)	\$	224,146,578
NET ASSETS (100.00%) \$ 222,777,976	Liabilities In Excess Of Other Assets (-0.61%)	_	(1,368,602)
	NET ASSETS (100.00%)	<u>\$</u>	222,777,976

⁽a) Non-Income Producing Security.

Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2023, these securities had a total aggregate market value of \$12,119,121 representing 5.44% of net assets.

(c) Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts securities offered and sold outside of the United States from registration. Such security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. As of July 31, 2023, the aggregate market value of those securities was \$12,119,121, representing 5.44% of net assets.

For Fund compliance purposes, the Fund's geographical classifications refer to any one or more of the country sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine sub-classifications for reporting ease. Geographical regions are shown as a percentage of net assets.

See Notes to Quarterly Portfolio of Investments.

Total

Sector Com	nosition	(July	31	2023	(Unaudited)

Sector Composition (July 31, 2023) (Unaudited)	
Consumer	49.4%
Financials	16.7%
Technology	15.0%
Industrials	12.5%
Energy & Materials	4.1%
Health Care	2.9%
Cash, Cash Equivalents, & Other Net Assets	-0.6%
Total	100%
Industry Composition (July 31, 2023) (Unaudited)	
Beverages	13.8%
Banks	11.3%
Consumer Staples Distribution & Retail	9.4%
IT Services	5.7%
Specialty Retail	5.1%
Textiles, Apparel & Luxury Goods	4.7%
Broadline Retail	4.6%
Food Products	4.6%
Hotels, Restaurants & Leisure	4.5%
Electronic Equipment, Instruments & Components	4.5%
Capital Markets	4.3%
Transportation Infrastructure	3.9%
Machinery	3.2%
Chemicals	3.1%
Semiconductors & Semiconductor Equipment	2.6%
Ground Transportation	2.5%
Electrical Equipment	1.7%
Interactive Media & Services	1.6%
Household Products	1.6%
Health Care Providers & Services	1.5%
Personal Care Products	1.1%
Industrial REITs	1.1%
Oil, Gas & Consumable Fuels	1.0%
Other Industries (each less than 1%)	3.2%
Cash and Other Assets, Less Liabilities	-0.6%

100.0%

1. ORGANIZATION

Financial Investors Trust (the "Trust"), a Delaware statutory trust, is an open-end management investment company registered under the Investment Company Act of 1940, as amended ("1940 Act"). The Trust consists of multiple separate portfolios or series. This quarterly report describes the Rondure New World Fund and the Rondure Overseas Fund (individually a "Fund" and collectively, the "Funds"). The Funds seek long-term growth of capital. The Funds each offer Investor Class and Institutional Class shares.

2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. The Funds are considered an investment company for financial reporting purposes under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies in the Financial Accounting Standards Board Accounting Standards Codification Topic 946. The following is a summary of significant accounting policies consistently followed by the Funds in preparation of its financial statements.

Investment Valuation: The Funds generally value their securities based on market prices determined at the close of regular trading on the New York Stock Exchange ("NYSE"), normally 4:00 p.m. Eastern Time, on each day the NYSE is open for trading.

For equity securities and mutual funds that are traded on an exchange, the market price is usually the closing sale or official closing price on that exchange. In the case of equity securities not traded on an exchange, or if such closing prices are not otherwise available, the securities are valued at the mean of the most recent bid and ask prices on such day. Redeemable securities issued by open-end registered investment companies are valued at the investment company's applicable net asset value, with the exception of exchange-traded open-end investment companies, which are priced as equity securities.

Equity securities that are primarily traded on foreign securities exchanges are valued at the closing values of such securities on their respective foreign exchanges, except when an event occurs subsequent to the close of the foreign exchange but before the close of the NYSE, such that the securities' value would likely change. In such an event, the fair values of those securities are determined in good faith through consideration of other factors in accordance with procedures utilized by Rondure Global Advisors, LLC (the "Adviser"), as the Funds' Valuation Designee, and under the general supervision of the Board of Trustees of the Trust (the "Board" or the "Trustees"). Each Fund uses a fair valuation model provided by an independent pricing service, which is intended to reflect fair value when a security's value or a meaningful portion of the Fund's portfolio is believed to have been materially affected by a valuation event that has occurred between the close of the exchange or market on which the security is traded and the close of the regular trading day on the NYSE.

The Funds may invest in warrants to participate in an anticipated increase in the market value of the security. A warrant entitles the holder to buy a security at a set price during a set period of time. If such market value increases, the warrant may be exercised and sold at a gain. A loss will be incurred if the market value decreases or if the term of the warrant expires before it is exercised. Warrants convey no rights to dividends or voting. An implied pricing method is used to value the rights.

When such prices or quotations are not available, or when the Adviser, as the Funds' Valuation Designee, believes that they are unreliable, securities may be priced using fair value procedures approved by the Board.

Fair Value Measurements: Pursuant to Rule 2a-5 under the Investment Company Act of 1940, the Board has appointed the Adviser to serve as the Valuation Designee to perform fair value determinations for investments in the Funds. Fair valuation policies and procedures ("FV Procedures") have been adopted by the Board for the fair valuation of portfolio assets held by the Fund(s) in the event that (1) market quotations for the current price of a portfolio security or asset are not readily available, or (2) available market quotations that would otherwise be used to value a portfolio security or asset in accordance with the Fund's Pricing Procedures appear to be unreliable. The Pricing Procedures reflect certain pricing methodologies (or "logics") that are not "readily available market quotations" and thus are viewed and treated as fair valuations. The Valuation Designee routinely meets to discuss fair valuations of portfolio securities and other instruments held by the Fund(s).

The Funds disclose the classification of their fair value measurements following a three-tier hierarchy based on the inputs used to measure fair value. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

Various inputs are used in determining the value of the Funds' investments as of the end of the reporting period. When inputs used fall into different levels of the fair value hierarchy, the level in the hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The designated input levels are not necessarily an indication of the risk or liquidity associated with these investments. These inputs are categorized in the following hierarchy under applicable financial accounting standards:

Level 1 - Unadjusted quoted prices in active markets for identical investments, unrestricted assets or liabilities that the Funds have the ability to access at the measurement date;

Level 2 – Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3 – Significant unobservable prices or inputs (including the Funds' own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The following is a summary of each Fund's investments in the fair value hierarchy as of July 31, 2023:

Investments in Securities at Value	Level 1 - Quoted and Unadjusted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Rondure New World Fund				
Common Stocks*	\$ 224,146,578	\$ -	\$ -	\$ 224,146,578
Total	\$ 224,146,578	\$ -	\$ -	\$ 224,146,578
Investments in Securities at Value	Level 1 - Quoted and Unadjusted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Rondure Overseas Fund				
Common Stocks*	\$ 14,514,354	\$ -	\$ -	\$ 14,514,354
Total	\$ 14.514.354	S -	\$ -	\$ 14.514.354

^{*} For a detailed country breakdown, see the accompanying Portfolio of Investments.

For the three months ended July 31, 2023, the Funds did not have any securities that used significant unobservable inputs (Level 3) in determining fair value.

Investment Transactions and Investment Income: Investment transactions are accounted for on the date the investments are purchased or sold (trade date). Realized gains and losses from investment transactions are reported on an identified cost which is the same basis the Fund uses for federal income tax purposes. Interest income, which includes accretion of discounts and amortization of premiums, is accrued and recorded as earned. Dividend income is recognized on the ex-dividend date or for certain foreign securities, as soon as information is available to the Funds. All of the realized and unrealized gains and losses and net investment income, are allocated daily to each class in proportion to its average daily net assets.

Foreign Securities: The Funds may directly purchase securities of foreign issuers. Investing in securities of foreign issuers involves special risks not typically associated with investing in securities of U.S. issuers. The risks include possible reevaluation of currencies, the inability to repatriate foreign currency, less complete financial information about companies and possible future adverse political and economic developments. Moreover, securities of many foreign issuers and their markets may be less liquid and their prices more volatile than those of securities of comparable U.S. issuers.

Foreign Currency Translation: The books and records of the Funds are maintained in U.S. dollars. Investment valuations and other assets and liabilities initially expressed in foreign currencies are converted each business day into U.S. dollars based upon current exchange rates. Prevailing foreign exchange rates may generally be obtained at the close of the NYSE (normally, 4:00 p.m. Eastern Time). The portion of realized and unrealized gains or losses on investments due to fluctuations in foreign currency exchange rates are separately disclosed.

Foreign Currency Spot Contracts: The Funds may enter into foreign currency spot contracts to facilitate transactions in foreign securities or to convert foreign currency receipts into U.S. dollars. A foreign currency spot contract is an agreement between two parties to buy and sell currencies at the current market rate, for settlement generally within two business days. The U.S. dollar value of the contracts is determined using current currency exchange rates supplied by a pricing service.

The contract is marked-to-market daily for settlements beyond one day and any change in market value is recorded as an unrealized gain or loss. When the contract is closed, a realized gain or loss is recorded equal to the difference between the value on the open and close date. Losses may arise from changes in the value of the foreign currency, or if the counterparties do not perform under the contract's terms. The maximum potential loss from such contracts is the aggregate face value in U.S. dollars at the time the contract was opened.