

DONOGHUE FORLINES TACTICAL ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 95.0%	
	EQUITY - 60.3%	
145,535	Donoghue Forlines Innovation ETF ^(a)	\$ 4,435,906
175,333	Donoghue Forlines Yield Enhanced Real Asset ETF ^(a)	5,386,948
49,342	FCF International Quality ETF	1,476,303
58,842	FCF US Quality ETF ^(b)	3,574,063
159,868	Veridien Climate Action ETF ^(a)	3,077,475
		<hr/> 17,950,695
	FIXED INCOME - 34.7%	
29,093	SPDR Blackstone Senior Loan ETF ^(b)	1,225,106
78,048	SPDR Portfolio Aggregate Bond ETF ^(b)	1,973,053
218,739	SPDR Portfolio High Yield Bond ETF ^(b)	5,131,618
69,972	SPDR Portfolio Intermediate Term Treasury ETF	1,971,811
		<hr/> 10,301,588
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,263,076)	<hr/> 28,252,283
	OPEN END FUNDS — 3.2%	
	FIXED INCOME - 3.2%	
98,473	BlackRock Floating Rate Income Portfolio, Institutional Class	958,138
	TOTAL OPEN END FUNDS (Cost \$939,587)	<hr/> 958,138
	SHORT-TERM INVESTMENTS — 23.8%	
	COLLATERAL FOR SECURITIES LOANED - 22.0%	
6,517,828	Mount Vernon Liquid Assets Portfolio, 5.44% (Cost \$6,517,828) ^{(c),(d)}	6,517,828
	MONEY MARKET FUNDS - 1.8%	
543,782	Fidelity Investments Money Market Government Portfolio, Institutional Class, 5.21% (Cost \$543,782) ^(d)	543,782
	TOTAL SHORT-TERM INVESTMENTS (Cost \$7,061,610)	<hr/> 7,061,610

DONOGHUE FORLINES TACTICAL ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Shares</u>	<u>Fair Value</u>
TOTAL INVESTMENTS - 122.0% (Cost \$34,264,273)	\$ 36,272,031
LIABILITIES IN EXCESS OF OTHER ASSETS - (22.0)%	<u>(6,543,075)</u>
NET ASSETS - 100.0%	<u>\$ 29,728,956</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

(a) Affiliated Company – Donoghue Forlines Tactical Allocation Fund holds in excess of 5% of outstanding voting securities of this security.

(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2024, was \$6,369,048.

(c) Security was purchased with cash received as collateral for securities on loan at March 31, 2024. Total collateral had a value of \$6,517,828 at March 31, 2024.

(d) Rate disclosed is the seven-day effective yield as of March 31, 2024.

DONOGHUE FORLINES TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 88.2%	
	FIXED INCOME - 88.2%	
108,083	SPDR Blackstone Senior Loan ETF ^(a)	\$ 4,551,375
949,002	SPDR Portfolio Aggregate Bond ETF ^(a)	23,990,770
522,365	SPDR Portfolio High Yield Bond ETF	12,254,683
849,692	SPDR Portfolio Intermediate Term Treasury ETF	23,944,321
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$64,238,680)	<u>64,741,149</u>
	OPEN END FUNDS — 10.5%	
	FIXED INCOME - 10.5%	
434,753	BlackRock Floating Rate Income Portfolio, Institutional Class	4,230,150
455,160	John Hancock Floating Rate Income Fund, Class I	3,495,629
	TOTAL OPEN END FUNDS (Cost \$7,626,615)	<u>7,725,779</u>
	SHORT-TERM INVESTMENTS — 35.3%	
	COLLATERAL FOR SECURITIES LOANED - 34.0%	
24,951,780	Mount Vernon Liquid Assets Portfolio, 5.44% (Cost \$24,951,780) ^{(b),(c)}	<u>24,951,780</u>
	MONEY MARKET FUNDS - 1.3%	
951,980	Fidelity Investments Money Market Government Portfolio, Institutional Class, 5.21% (Cost \$951,980) ^(c)	<u>951,980</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$25,903,760)	<u>25,903,760</u>
	TOTAL INVESTMENTS - 134.0% (Cost \$97,769,055)	\$ 98,370,688
	LIABILITIES IN EXCESS OF OTHER ASSETS - (34.0)%	<u>(25,001,895)</u>
	NET ASSETS - 100.0%	<u>\$ 73,368,793</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2024, was \$24,292,991.

^(b) Security was purchased with cash received as collateral for securities on loan at March 31, 2024. Total collateral had a value of \$24,951,780 at March 31, 2024.

^(c) Rate disclosed is the seven-day effective yield as of March 31, 2024.

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	COMMON STOCKS — 98.3%	
	ASSET MANAGEMENT - 2.0%	
4,094	T Rowe Price Group, Inc.	\$ 499,140
	BANKING - 4.0%	
9,420	Comerica, Inc.	518,005
4,245	Cullen/Frost Bankers, Inc.	477,860
		<u>995,865</u>
	BEVERAGES - 3.9%	
7,718	Coca-Cola Company (The)	472,187
2,786	PepsiCo, Inc.	487,578
		<u>959,765</u>
	BIOTECH & PHARMA - 9.4%	
6,435	Gilead Sciences, Inc.	471,364
2,855	Johnson & Johnson	451,632
3,639	Merck & Company, Inc.	480,167
15,184	Royalty Pharma PLC, Class A	461,138
37,496	Viatis, Inc.	447,702
		<u>2,312,003</u>
	CHEMICALS - 1.9%	
4,594	LyondellBasell Industries N.V., Class A	469,874
	CONTAINERS & PACKAGING - 3.9%	
50,847	Amcor PLC	483,555
8,128	Sonoco Products Company	470,124
		<u>953,679</u>
	ELECTRIC UTILITIES - 4.3%	
13,998	OGE Energy Corporation	480,131
8,467	Vistra Corporation	589,727
		<u>1,069,858</u>
	FOOD - 3.9%	
2,451	Hershey Company (The)	476,720
8,353	Kellanova	478,543
		<u>955,263</u>
	HEALTH CARE FACILITIES & SERVICES - 3.9%	
1,374	Cigna Group (The)	499,023

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

Shares		Fair Value
	COMMON STOCKS — 98.3% (Continued)	
	HEALTH CARE FACILITIES & SERVICES - 3.9% (Continued)	
936	UnitedHealth Group, Inc.	\$ 463,039
		<hr/> 962,062
	INDUSTRIAL SUPPORT SERVICES - 3.9%	
6,310	Fastenal Company	486,753
4,564	MSC Industrial Direct Company, Inc.	442,891
		<hr/> 929,644
	INSURANCE - 4.0%	
5,706	Aflac, Inc.	489,917
3,608	American Financial Group, Inc.	492,420
		<hr/> 982,337
	LEISURE FACILITIES & SERVICES - 3.6%	
2,699	Darden Restaurants, Inc.	451,138
2,000	Vail Resorts, Inc.	445,660
		<hr/> 896,798
	LEISURE PRODUCTS - 2.1%	
9,160	Hasbro, Inc.	517,723
		<hr/>
	MACHINERY - 2.0%	
1,379	Caterpillar, Inc.	505,307
		<hr/>
	MULTI ASSET CLASS REIT - 2.0%	
15,194	Apartment Income REIT Corporation	493,349
		<hr/>
	OIL & GAS PRODUCERS - 8.3%	
34,378	Antero Midstream Corporation	483,355
4,025	EOG Resources, Inc.	514,556
3,257	Valero Energy Corporation	555,937
12,936	Williams Companies, Inc. (The)	504,116
		<hr/> 2,057,964
	RETAIL - DISCRETIONARY - 1.9%	
5,744	Best Buy Company, Inc. ^(a)	471,180
		<hr/>
	SEMICONDUCTORS - 4.0%	
5,475	Microchip Technology, Inc.	491,162

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 98.3% (Continued)	
	SEMICONDUCTORS - 4.0% (Continued)	
2,920	QUALCOMM, Inc.	\$ 494,356
		<u>985,518</u>
	SOFTWARE - 1.9%	
21,437	Gen Digital, Inc.	<u>480,189</u>
	SPECIALTY FINANCE - 8.0%	
2,099	American Express Company	477,921
3,348	Capital One Financial Corporation ^(a)	498,485
9,754	OneMain Holdings, Inc.	498,332
11,154	Synchrony Financial	480,960
		<u>1,955,698</u>
	SPECIALTY REITS - 2.0%	
4,200	Lamar Advertising Company, Class A	<u>501,522</u>
	TECHNOLOGY HARDWARE - 1.9%	
9,524	Cisco Systems, Inc.	<u>475,343</u>
	TECHNOLOGY SERVICES - 7.8%	
1,842	Automatic Data Processing, Inc.	460,021
2,269	Broadridge Financial Solutions, Inc.	464,827
6,682	Fidelity National Information Services, Inc.	495,671
2,490	International Business Machines Corporation	475,490
		<u>1,896,009</u>
	TELECOMMUNICATIONS - 2.0%	
11,511	Verizon Communications, Inc.	<u>483,002</u>
	TRANSPORTATION & LOGISTICS - 3.7%	
1,816	Union Pacific Corporation	446,609
3,107	United Parcel Service, Inc., Class B	461,793
		<u>908,402</u>
	TRANSPORTATION EQUIPMENT - 2.0%	
1,715	Cummins, Inc.	<u>505,325</u>

DONOGHUE FORLINES DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	TOTAL COMMON STOCKS (Cost \$21,509,096)	<u>\$ 24,222,819</u>
	SHORT-TERM INVESTMENTS — 4.2%	
	COLLATERAL FOR SECURITIES LOANED - 2.4%	
593,168	Mount Vernon Liquid Assets Portfolio, 5.44% (Cost \$593,168) ^{(b),(c)}	<u>593,168</u>
	MONEY MARKET FUNDS - 1.8%	
450,251	Fidelity Investments Money Market Government Portfolio, Institutional Class, 5.21% (Cost \$450,251) ^(c)	<u>450,251</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$1,043,419)	<u>1,043,419</u>
	TOTAL INVESTMENTS - 102.5% (Cost \$22,552,515)	<u>\$ 25,266,238</u>
	LIABILITIES IN EXCESS OF OTHER ASSETS - (2.5)%	<u>(606,020)</u>
	NET ASSETS - 100.0%	<u>\$ 24,660,218</u>

N.V. - Naamioze Vennootschap

PLC - Public Limited Company

REIT - Real Estate Investment Trust

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2024, was \$595,631.

^(b) Security was purchased with cash received as collateral for securities on loan at March 31, 2024. Total collateral had a value of \$593,168 at March 31, 2024.

^(c) Rate disclosed is the seven-day effective yield as of March 31, 2024.

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	COMMON STOCKS — 98.2%	
	APPAREL & TEXTILE PRODUCTS - 2.0%	
321	Deckers Outdoor Corporation ^{(a),(b)}	\$ 302,144
	BANKING - 2.0%	
183	First Citizens BancShares, Inc., Class A	299,205
	BIOTECH & PHARMA - 1.9%	
683	Vertex Pharmaceuticals, Inc. ^{(a),(b)}	285,501
	CABLE & SATELLITE - 1.9%	
6,708	Comcast Corporation, Class A	290,792
	CHEMICALS - 1.9%	
449	NewMarket Corporation ^(b)	284,944
	COMMERCIAL SUPPORT SERVICES - 2.1%	
457	Cintas Corporation	313,973
	E-COMMERCE DISCRETIONARY - 3.7%	
1,626	Amazon.com, Inc. ^(a)	293,298
15,520	Coupang, Inc. ^(a)	276,101
		569,399
	ELECTRIC UTILITIES - 2.4%	
5,283	Vistra Corporation	367,961
	ELECTRICAL EQUIPMENT - 4.2%	
4,252	Vertiv Holdings Company	347,260
6,687	Vontier Corporation	303,322
		650,582
	ENTERTAINMENT CONTENT - 2.2%	
4,813	AppLovin Corporation, Class A ^{(a),(b)}	333,156
	HEALTH CARE FACILITIES & SERVICES - 8.1%	
2,264	DaVita, Inc. ^(a)	312,545
723	Medpace Holdings, Inc. ^(a)	292,200

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

Shares		Fair Value
	COMMON STOCKS — 98.2% (Continued)	
	HEALTH CARE FACILITIES & SERVICES - 8.1% (Continued)	
730	Molina Healthcare, Inc. ^{(a),(b)}	\$ 299,906
3,091	Tenet Healthcare Corporation ^(a)	324,895
		<u>1,229,546</u>
	HOME CONSTRUCTION - 2.0%	
3,534	Fortune Brands Innovations, Inc.	<u>299,224</u>
	INDUSTRIAL SUPPORT SERVICES - 2.3%	
6,022	Core & Main, Inc. ^(a)	<u>344,760</u>
	INSTITUTIONAL FINANCIAL SERVICES - 1.8%	
1,497	Cboe Global Markets, Inc.	<u>275,044</u>
	INSURANCE - 1.9%	
557	Kinsale Capital Group, Inc.	<u>292,280</u>
	INTERNET MEDIA & SERVICES - 7.9%	
2,307	DoorDash, Inc., Class A ^{(a),(b)}	317,720
586	Meta Platforms, Inc., Class A	284,550
477	Netflix, Inc. ^(a)	289,696
1,121	Spotify Technology S.A. ^(a)	295,832
		<u>1,187,798</u>
	LEISURE FACILITIES & SERVICES - 2.1%	
2,964	Live Nation Entertainment, Inc. ^(a)	<u>313,502</u>
	MEDICAL EQUIPMENT & DEVICES - 1.8%	
500	IDEXX Laboratories, Inc. ^(a)	<u>269,965</u>
	OIL & GAS PRODUCERS - 6.1%	
21,450	Antero Midstream Corporation	301,587
1,698	Marathon Petroleum Corporation	342,147
689	Murphy USA, Inc.	288,829
		<u>932,563</u>

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

Shares		Fair Value
	COMMON STOCKS — 98.2% (Continued)	
	RETAIL - CONSUMER STAPLES - 1.9%	
386	Costco Wholesale Corporation	\$ 282,795
	RETAIL - DISCRETIONARY - 3.9%	
1,473	Builders FirstSource, Inc. ^{(a),(b)}	307,194
2,899	TJX Companies, Inc. (The)	294,017
		<u>601,211</u>
	SEMICONDUCTORS - 8.0%	
1,426	Applied Materials, Inc.	294,084
222	Broadcom, Inc.	294,241
307	Lam Research Corporation	298,272
363	NVIDIA Corporation	327,992
		<u>1,214,589</u>
	SOFTWARE - 12.8%	
513	Adobe, Inc. ^(a)	258,860
944	Cadence Design Systems, Inc. ^(a)	293,849
887	CrowdStrike Holdings, Inc., Class A ^(a)	284,363
1,135	Manhattan Associates, Inc. ^(a)	284,011
695	Microsoft Corporation	292,401
373	ServiceNow, Inc. ^(a)	284,375
1,188	Zscaler, Inc. ^(a)	228,844
		<u>1,926,703</u>
	SPECIALTY REITS - 1.9%	
3,676	Iron Mountain, Inc.	294,852
	TECHNOLOGY HARDWARE - 3.6%	
1,995	Jabil, Inc. ^(b)	267,230
5,459	Pure Storage, Inc., Class A ^(a)	283,814
		<u>551,044</u>
	TECHNOLOGY SERVICES - 7.8%	
1,416	Broadridge Financial Solutions, Inc.	290,082
1,029	Corpay, Inc. ^{(a),(b)}	317,488
1,553	International Business Machines Corporation	296,561
1,017	Visa, Inc., Class A	283,824
		<u>1,187,955</u>

DONOGHUE FORLINES MOMENTUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	TOTAL COMMON STOCKS (Cost \$12,229,482)	<u>\$ 14,901,488</u>
	SHORT-TERM INVESTMENTS — 13.5%	
	COLLATERAL FOR SECURITIES LOANED - 11.7%	
1,770,636	Mount Vernon Liquid Assets Portfolio, 5.44% (Cost \$1,770,636) ^{(c),(d)}	<u>1,770,636</u>
	MONEY MARKET FUNDS - 1.8%	
273,382	Fidelity Investments Money Market Government Portfolio, Institutional Class, 5.21% (Cost \$273,382) ^(d)	<u>273,382</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$2,044,018)	<u>2,044,018</u>
	TOTAL INVESTMENTS - 111.7% (Cost \$14,273,500)	<u>\$ 16,945,506</u>
	LIABILITIES IN EXCESS OF OTHER ASSETS - (11.7)%	<u>(1,770,115)</u>
	NET ASSETS - 100.0%	<u><u>\$ 15,175,391</u></u>

REIT - Real Estate Investment Trust

S.A. - Société Anonyme

^(a) Non-income producing security.

^(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2024, was \$1,732,834.

^(c) Security was purchased with cash received as collateral for securities on loan at March 31, 2024. Total collateral had a value of \$1,770,636 at March 31, 2024.

^(d) Rate disclosed is the seven-day effective yield as of March 31, 2024.

DONOGHUE FORLINES RISK MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 40.3%	
	FIXED INCOME - 40.3%	
230,427	Invesco Senior Loan ETF ^(a)	\$ 4,873,531
224,944	SPDR Blackstone Senior Loan ETF ^(a)	9,472,392
502,209	SPDR Portfolio High Yield Bond ETF	11,781,823
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$25,582,189)	<u>26,127,746</u>
	OPEN END FUNDS — 58.8%	
	FIXED INCOME - 58.8%	
388,126	BlackRock Floating Rate Income Portfolio, Institutional Class	3,776,464
1,047,131	Eaton Vance Floating-Rate Advantaged Fund, Class I	10,544,613
382,211	John Hancock Floating Rate Income Fund, Class I	2,935,379
1,281,989	Lord Abbett Floating Rate Fund, Class I	10,486,667
1,311,566	Virtus Seix Floating Rate High Income Fund, Class I	10,348,255
	TOTAL OPEN END FUNDS (Cost \$37,426,280)	<u>38,091,378</u>
	SHORT-TERM INVESTMENTS — 22.9%	
	COLLATERAL FOR SECURITIES LOANED - 22.0%	
14,210,894	Mount Vernon Liquid Assets Portfolio, 5.44% (Cost \$14,210,894) ^{(b),(c)}	<u>14,210,894</u>
	MONEY MARKET FUNDS - 0.9%	
602,708	Fidelity Investments Money Market Government Portfolio, Institutional Class, 5.21% (Cost \$602,708) ^(c)	<u>602,708</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$14,813,602)	<u>14,813,602</u>
	TOTAL INVESTMENTS — 122.0% (Cost \$77,822,071)	\$ 79,032,726
	LIABILITIES IN EXCESS OF OTHER ASSETS - (22.0)%	<u>(14,265,624)</u>
	NET ASSETS - 100.0%	<u>\$ 64,767,102</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2024, was \$13,884,551.

^(b) Security was purchased with cash received as collateral for securities on loan at March 31, 2024. Total collateral had a value of \$14,210,894 at March 31, 2024.

^(c) Rate disclosed is the seven-day effective yield as of March 31, 2024.