OnTrack Core Fund - Investor (OTRFX)

Price Capital Management, Inc.

Semi-Annual Shareholder Report - June 30, 2024

Fund Overview

This semi-annual shareholder report contains important information about OnTrack Core Fund for the period of January 1, 2024 to June 30, 2024. You can find additional information about the Fund at **www.ontrackcore.com/funddocuments**. You can also request this information by contacting us at (855) 747-9555.

What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Investor	$130	2.60%

How did the Fund perform during the reporting period?

The Fund earned a positive return of 0.90% for the six months ended June 30, 2024, in spite of often difficult debt market conditions. The Bloomberg U.S. Treasury Bills 1-3 Months Index, the Fund's primary benchmark, was up 2.68% for the same period.

<u>Strategy</u>

The Fund seeks total return while keeping the Fund's volatility and downside risk below that of major equity market indices.

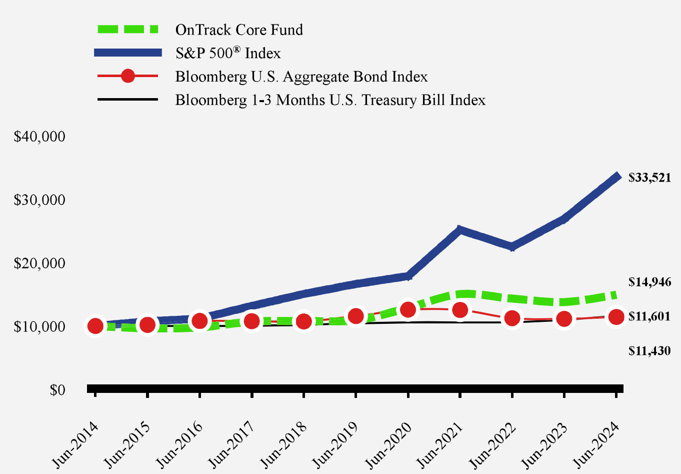
<u>Techniques</u>

The Fund started the year fully invested in low volatility bond and income funds and preferred stock funds. Treasury yields were falling as the markets widely anticipated that the Federal Reserve would lower interest rates. When inflation began to come down at a slower pace and the Fed dampened the outlook for a March start to interest rate cuts, yields turned up, small caps turned down, the uptrend in high yield bonds slowed, and the S&P Index briefly paused.

The current stock market environment is positive, but volatility has increased over the past few months resulting in challenging market conditions. The sub-advisor believes that chasing a handful of stocks in a narrowing market advance is not prudent, but the sub-advisor also believes that better times are ahead. Anticipation of the first interest rate cut should provide a tailwind for bonds, particularly interest sensitive bond groups. The Fund's holdings have not changed significantly since the beginning of the year, as the Fund continues to maintain positions in bond and income mutual funds, preferred stock funds and a limited exposure to stocks. The sub-advisor looks forward to taking a more aggressive posture when warranted by market conditions.

How has the Fund performed over the last ten years?

Total Return Based on $10,000 Investment



Average Annual Total Returns

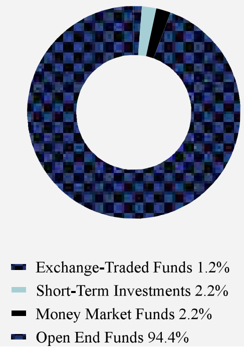
	6 Months	1 Year	5 years	10 Years
OnTrack Core Fund	0.90%	8.36%	6.53%	4.10%
Bloomberg 1-3 Months U.S. Treasury Bill Index	2.68%	5.50%	2.17%	1.50%
S&P 500® Index	15.29%	24.56%	15.05%	12.86%
Bloomberg U.S. Aggregate Bond Index	-0.71%	2.63%	-0.23%	1.35%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

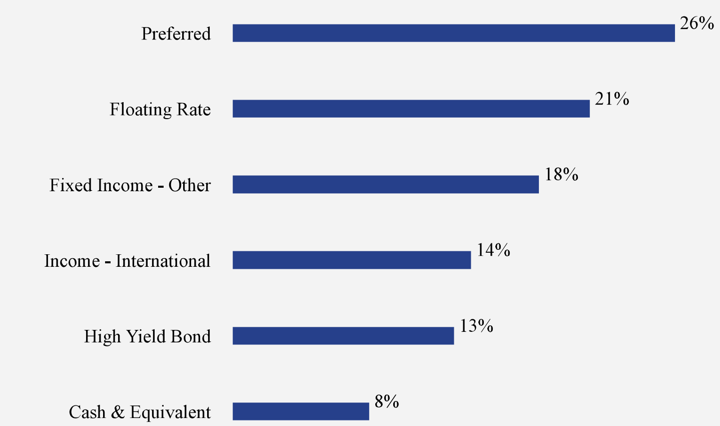
Fund Statistics	
Net Assets	$43,145,763
Number of Portfolio Holdings	14
Advisory Fee	$761,270
Portfolio Turnover	69%

What did the Fund invest in?

Asset Weighting (% of total investments)



Security Type Weighting (% of total (including notional) exposure)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
BNY Mellon Floating Rate Income Fund Class I	26.6%
Cohen & Steers Preferred Securities and Income Class I	14.4%
Principal Spectrum Preferred and Capital Securities Income Fund Institutional Class	12.3%
Bramshill Multi Strategy Income Fund Institutional Class	10.8%
First Trust Preferred Securities and Income Fund Class I	8.9%
Eaton Vance Emerging Markets Debt Opportunities Fund Class I	6.9%
American Beacon SiM High Yield Opportunities Fund Class Y	5.7%
Thompson Bond Fund	2.4%
Fidelity Government Portfolio Institutional Class, –%,	2.1%
First American Government Obligations Fund Class Z, –%,	2.1%

The Fund has economic exposure through securities and derivatives to the above security types of 146% of its assets. This figure disregards cash and cash equivalents. The Asset Weighting chart and the Top 10 Holdings table do not include derivatives.

Material Fund Changes

No material changes occurred during the period ended June 30, 2024.

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Additional information is available on the Fund's website (**www.ontrackcore.com/funddocuments**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**

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