

THE GOLD BULLION STRATEGY VIT PORTFOLIO
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 41.5%	
	COMMODITY - 1.7%	
1,862	SPDR Gold Shares ^{(a),(b)}	\$ 383,051
	FIXED INCOME - 39.8%	
44,180	iShares 0-3 Month Treasury Bond ETF	4,449,368
48,470	SPDR Bloomberg 1-3 Month T-Bill ETF	4,449,545
		<u>8,898,913</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$9,255,437)	<u>9,281,964</u>
	SHORT-TERM INVESTMENTS — 53.7%	
	MONEY MARKET FUNDS - 53.7%	
2,129,177	DWS Government Money Market Series, Institutional Class, 5.26% ^(c)	2,129,177
2,129,177	Fidelity Government Portfolio, Class I, 5.21% ^(c)	2,129,177
2,129,177	First American Government Obligations Fund, Class Z, 5.19% ^(c)	2,129,177
3,475,660	First American Government Obligations Fund, Class Z, 5.19% ^{(b)(c)}	3,475,659
2,129,177	Invesco Treasury Portfolio, Institutional Class, 5.21% ^(c)	2,129,177
	TOTAL MONEY MARKET FUNDS (Cost \$11,992,367)	<u>11,992,367</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$11,992,367)	<u>11,992,367</u>
	TOTAL INVESTMENTS - 95.2% (Cost \$21,247,804)	\$ 21,274,331
	OTHER ASSETS IN EXCESS OF LIABILITIES- 4.8%	<u>1,072,328</u>
	NET ASSETS - 100.0%	<u>\$ 22,346,659</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
99	COMEX Gold 100 Troy Ounces Futures ^(b)	06/26/2024	\$ 22,194,810	\$ 621,690
	TOTAL FUTURES CONTRACTS			

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

- (a) Non-income producing security.
- (b) All or a portion of this investment is a holding of the GBSP Fund Ltd.
- (c) Rate disclosed is the seven-day effective yield as of March 31, 2024.