Donoghue Forlines Dividend VIT Fund

Class 1

Semi-Annual Shareholder Report - June 30, 2024

Fund Overview

This semi-annual shareholder report contains important information about Donoghue Forlines Dividend VIT Fund for the period of January 1, 2024 to June 30, 2024. You can find additional information about the Fund at www.donoghueforlinesfunds.com. You can also request this information by contacting us at 1-877-779-7462.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------|--------------------------------|---|
| Class 1 | \$100 | 2.00% |

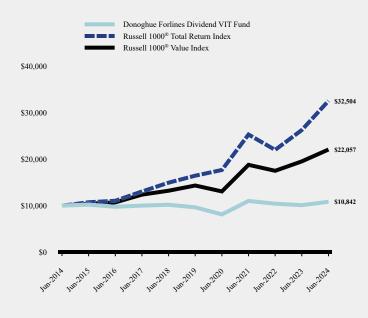
How did the Fund perform during the reporting period?

The performance of the Fund over the past six months was driven by the rally in equity markets. The Fund was 100% allocated to equities for the entire period and took advantage of the environment. Stock selection, engineered by our proprietary quantitative methodology, played a large role in the performance of the Fund. The value category was more challenged than growth during the time period.

During the six months ended June 30, 2024, the performance of the Fund did not deviate from Managers expectations. The Fund is designed to protect against capital destroying downside.

How has the Fund performed over the last ten years?

Total Return Based on \$10,000 Investment



| Average Annual Total Returns | | | | | | |
|---|----------|--------|---------|----------|--|--|
| | 6 Months | 1 Year | 5 years | 10 Years | | |
| Donoghue Forlines Dividend VIT Fund | 4.99% | 7.20% | 2.37% | 0.81% | | |
| Russell 1000 [®] Total Return Index | 14.24% | 23.88% | 14.61% | 12.51% | | |
| Russell 1000 [®] Value Index | 6.62% | 13.06% | 9.01% | 8.23% | | |

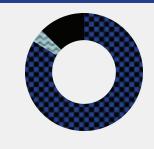
The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

| Fund Statistics | |
|-------------------------------|-------------|
| Net Assets | \$8,236,850 |
| Number of Portfolio Holdings | 52 |
| Advisory Fee (net of waivers) | \$10,803 |
| Portfolio Turnover | 69% |
| | |

What did the Fund invest in?



Asset Weighting (% of total investments)



Common Stocks 83.7%
Reit 3.6%
Short-Term Investments 12.7%

Top 10 Holdings (% of net assets)

| Holding Name | % of Net Assets | |
|---|-----------------|--|
| Synchrony Financial | 2.2% | |
| Gilead Sciences, Inc. | 2.2% | |
| International Business Machines Corporation | 2.1% | |
| Williams Companies, Inc. | 2.1% | |
| CH Robinson Worldwide, Inc. | 2.1% | |
| Cisco Systems, Inc. | 2.0% | |
| VF Corporation | 2.0% | |
| 3M Company | 2.0% | |
| Lamar Advertising Company - Class A | 2.0% | |
| Coca-Cola Company (The) | 2.0% | |

Material Fund Changes

No material changes occurred during the period ended June 30, 2024.

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (www.donoghueforlinesfunds.com), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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