

Donoghue Forlines Dividend VIT Fund

Class 1

Annual Shareholder Report - December 31, 2024

Fund Overview

This annual shareholder report contains important information about Donoghue Forlines Dividend VIT Fund for the period of January 1, 2024 to December 31, 2024. You can find additional information about the Fund at www.donoghueforlinesfunds.com. You can also request this information by contacting us at 1-877-779-7462. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 1	\$213	2.00%

How did the Fund perform during the reporting period?

The performance of the Fund over the past year was driven by a broad rally in equity markets seen throughout the year. The Fund remained fully invested in risk-adjusted dividend yielding equities benefiting from both income and capital appreciation. Stock selection, engineered by our proprietary quantitative methodology, played a significant role in the performance of the Fund. The value category underperformed growth and most major benchmark indexes during the period.

During the fiscal year ended December 31, 2024, the performance of the Fund did not deviate from managers expectations. The Fund is designed to protect against capital destroying downside while participating in market appreciation. In December 2024, the Fund tracking index for the strategy was changed from the FCF Risk Managed Sector Neutral Dividend Index to the DF Risk-Managed Dividend Index.

How has the Fund performed over the last ten years?

Total Return Based on \$10,000 Investment

Index	Dec-2014	Dec-2015	Dec-2016	Dec-2017	Dec-2018	Dec-2019	Dec-2020	Dec-2021	Dec-2022	Dec-2023	Dec-2024
Donoghue Forlines Dividend VIT Fund	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$11,522
Russell 1000® Index	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$34,708
Russell 1000® Value Index	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$33,560
Syntax US LargeCap 500 Total Return Index	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$22,580

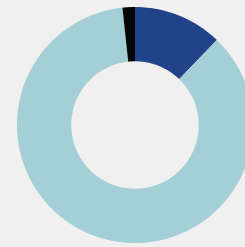
Average Annual Total Returns			
	1 Year	5 Years	10 Years
Donoghue Forlines Dividend VIT Fund	12.76%	3.75%	1.43%
Russell 1000® Index	24.51%	14.28%	12.87%
Russell 1000® Value Index	14.37%	8.68%	8.49%
Syntax US LargeCap 500 Total Return Index	25.93%	14.72%	13.25%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Fund Statistics

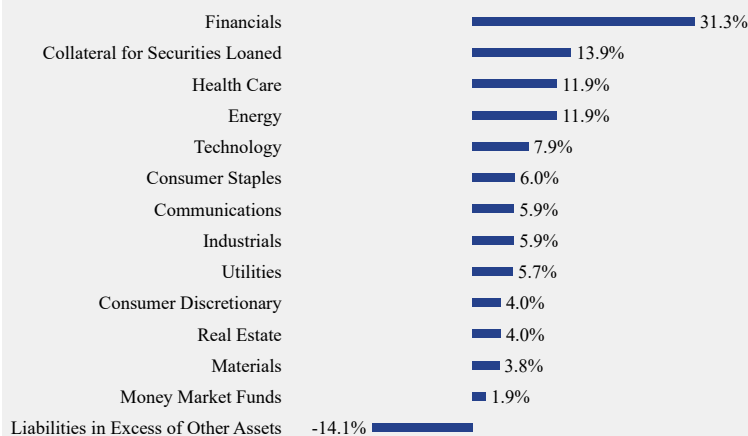
Net Assets	\$8,229,955
Number of Portfolio Holdings	52
Advisory Fee (net of waivers)	\$20,774
Portfolio Turnover	181%

Asset Weighting (% of total investments)



What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
AbbVie, Inc.	2.1%
Conagra Brands, Inc.	2.1%
Coterra Energy, Inc.	2.1%
Cisco Systems, Inc.	2.1%
Bristol-Myers Squibb Company	2.1%
MetLife, Inc.	2.0%
Kinder Morgan, Inc.	2.0%
Best Buy Company, Inc.	2.0%
Gilead Sciences, Inc.	2.0%
Morgan Stanley	2.0%

Material Fund Changes

The Fund's adviser has elected to change the index the Fund seeks to track from the FCF Risk Managed Sector Neutral Dividend Index to the DF Risk-Managed Dividend Index. Effective on or about December 20, 2024, the Fund seeks to track the DF Risk-Managed Dividend Index.

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (www.donoghueforlinesfunds.com), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information