

# Centerstone International Fund - Class I (CINTX)

## Semi-Annual Shareholder Report - September 30, 2024

### Fund Overview

This semi-annual shareholder report contains important information about Centerstone International Fund for the period of April 1, 2024 to September 30, 2024. You can find additional information about the Fund at <https://centerstoneinv.com/strategies/centerstone-international-fund/>. You can also request this information by contacting us at 212-503-5790.

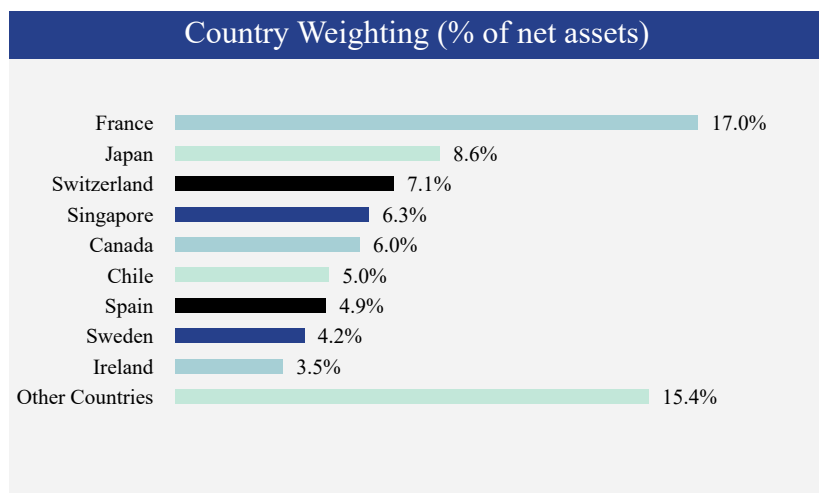
### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$56	1.10%*

\* Annualized

### What did the Fund invest in?

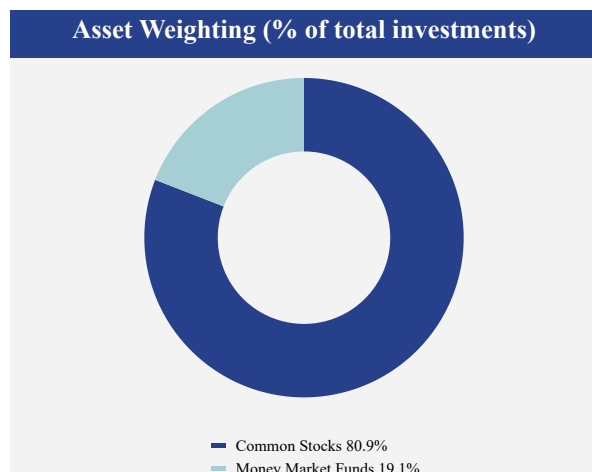


#### Fund Statistics

Net Assets	\$8,403,757
Number of Portfolio Holdings	44
Advisory Fee (net of waivers)	\$0
Portfolio Turnover	8%

#### Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Vina San Pedro Tarapaca S.A.	5.0%
Air Liquide S.A.	4.1%
TC Energy Corporation	3.8%
Oversea-Chinese Banking Corp Ltd.	3.8%
Ryanair Holdings plc	3.5%
Nestle S.A.	3.1%
Barry Callebaut A.G.	2.6%
Singapore Exchange Ltd.	2.6%
Schneider Electric S.E.	2.6%
Cia de Distribucion Integral Logista Holdings S.A.	2.5%



## Material Fund Changes

No material changes occurred during the period ended September 30, 2024.

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#### Where can I find additional information about the Fund?

Additional information is available on the Fund's website ( <https://centerstoneinv.com/strategies/centerstone-international-fund/> ), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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