

AL FRANK FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2024

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|--|-------------------|
| | COMMON STOCKS — 97.7% | |
| | COMMUNICATION SERVICES — 7.1% | |
| | CABLE & SATELLITE - 1.2% | |
| 20,000 | Comcast Corporation, Class A | \$ 835,400 |
| | ENTERTAINMENT CONTENT - 1.2% | |
| 9,000 | Walt Disney Company (The) | 865,710 |
| | INTERNET MEDIA & SERVICES - 4.0% | |
| 9,000 | Alphabet, Inc., Class C | 1,504,710 |
| 2,300 | Meta Platforms, Inc., Class A | 1,316,612 |
| | | <u>2,821,322</u> |
| | TELECOMMUNICATIONS - 0.7% | |
| 11,000 | Verizon Communications, Inc. | 494,010 |
| | TOTAL COMMUNICATION SERVICES (Cost \$1,820,802) | <u>5,016,442</u> |
| | CONSUMER DISCRETIONARY — 4.5% | |
| | AUTOMOTIVE - 1.4% | |
| 22,500 | General Motors Company | 1,008,900 |
| | HOME & OFFICE PRODUCTS - 0.8% | |
| 5,500 | Whirlpool Corporation | 588,500 |
| | RETAIL - DISCRETIONARY - 2.3% | |
| 20,000 | Foot Locker, Inc. | 516,800 |
| 25,000 | Kohl's Corporation | 527,500 |
| 25,000 | Nordstrom, Inc. | 562,250 |
| | | <u>1,606,550</u> |
| | TOTAL CONSUMER DISCRETIONARY (Cost \$2,905,368) | <u>3,203,950</u> |

AL FRANK FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
September 30, 2024

| Shares | | Fair Value |
|--------|--|------------------|
| | CONSUMER STAPLES — 4.9% | |
| | FOOD - 0.8% | |
| 9,650 | Tyson Foods, Inc., Class A | \$ 574,754 |
| | RETAIL - CONSUMER STAPLES - 3.2% | |
| 5,000 | Target Corporation | 779,300 |
| 18,000 | Walmart, Inc. | 1,453,500 |
| | | <u>2,232,800</u> |
| | WHOLESALE - CONSUMER STAPLES - 0.9% | |
| 10,750 | Archer-Daniels-Midland Company | 642,205 |
| | | <u>642,205</u> |
| | TOTAL CONSUMER STAPLES (Cost \$1,063,330) | <u>3,449,759</u> |
| | ENERGY — 5.3% | |
| | OIL & GAS PRODUCERS - 5.3% | |
| 11,500 | EOG Resources, Inc. | 1,413,695 |
| 11,000 | Exxon Mobil Corporation | 1,289,420 |
| 16,000 | TotalEnergies S.E. - ADR | 1,033,920 |
| | | <u>3,737,035</u> |
| | FINANCIALS — 16.8% | |
| | BANKING - 9.2% | |
| 30,000 | Bank of America Corporation | 1,190,400 |
| 32,000 | Fifth Third Bancorp | 1,370,880 |
| 9,000 | JPMorgan Chase & Company | 1,897,740 |
| 6,000 | PNC Financial Services Group, Inc. (The) | 1,109,100 |
| 22,000 | Truist Financial Corporation | 940,940 |
| | | <u>6,509,060</u> |
| | INSTITUTIONAL FINANCIAL SERVICES - 1.7% | |
| 2,500 | Goldman Sachs Group, Inc. (The) | 1,237,775 |
| | | <u>1,237,775</u> |
| | INSURANCE - 3.8% | |
| 15,500 | MetLife, Inc. | 1,278,440 |

AL FRANK FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
September 30, 2024

| Shares | | Fair Value |
|--------|---|-------------------|
| | FINANCIALS — 16.8% (Continued) | |
| | INSURANCE - 3.8% (Continued) | |
| 11,500 | Prudential Financial, Inc. | \$ 1,392,650 |
| | | <u>2,671,090</u> |
| | SPECIALTY FINANCE - 2.1% | |
| 10,000 | Capital One Financial Corporation | <u>1,497,300</u> |
| | TOTAL FINANCIALS (Cost \$4,162,508) | <u>11,915,225</u> |
| | HEALTH CARE — 11.1% | |
| | BIOTECHNOLOGY & PHARMACEUTICALS - 5.9% | |
| 3,000 | Amgen, Inc. | 966,630 |
| 18,495 | Bristol-Myers Squibb Company | 956,931 |
| 5,600 | Johnson & Johnson | 907,536 |
| 7,000 | Merck & Company, Inc. | 794,920 |
| 20,000 | Pfizer, Inc. | 578,800 |
| | | <u>4,204,817</u> |
| | HEALTH CARE FACILITIES & SERVICES - 2.2% | |
| 7,700 | Cardinal Health, Inc. | 851,004 |
| 11,000 | CVS Health Corporation | 691,680 |
| 1 | Encompass Health Corporation | 97 |
| | | <u>1,542,781</u> |
| | MEDICAL EQUIPMENT & DEVICES - 3.0% | |
| 8,500 | Abbott Laboratories | 969,085 |
| 7,000 | Medtronic PLC | 630,210 |
| 5,000 | Zimmer Biomet Holdings, Inc. | 539,750 |
| | | <u>2,139,045</u> |
| | TOTAL HEALTH CARE (Cost \$5,240,639) | <u>7,886,643</u> |
| | INDUSTRIALS — 14.9% | |
| | AEROSPACE & DEFENSE - 1.9% | |
| 2,300 | Lockheed Martin Corporation | <u>1,344,488</u> |

AL FRANK FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
September 30, 2024

| Shares | | Fair Value |
|--------|--|-------------------|
| | INDUSTRIALS — 14.9% (Continued) | |
| | COMMERCIAL SUPPORT SERVICES - 1.2% | |
| 12,000 | ManpowerGroup, Inc. | \$ 882,240 |
| | DIVERSIFIED INDUSTRIALS - 1.6% | |
| 3,500 | Eaton Corporation PLC | 1,160,040 |
| | ELECTRICAL EQUIPMENT - 1.4% | |
| 3,500 | Acuity Brands, Inc. | 963,865 |
| | MACHINERY - 3.4% | |
| 2,700 | Caterpillar, Inc. | 1,056,024 |
| 3,200 | Deere & Company | 1,335,456 |
| | | <u>2,391,480</u> |
| | RENEWABLE ENERGY - 0.9% | |
| 6,500 | EnerSys | 663,325 |
| | TRANSPORTATION & LOGISTICS - 2.7% | |
| 3,000 | FedEx Corporation | 821,040 |
| 4,250 | Norfolk Southern Corporation | 1,056,125 |
| | | <u>1,877,165</u> |
| | TRANSPORTATION EQUIPMENT - 1.8% | |
| 4,000 | Cummins, Inc. | 1,295,160 |
| | TOTAL INDUSTRIALS (Cost \$3,953,557) | <u>10,577,763</u> |
| | INFORMATION TECHNOLOGY — 24.0% | |
| | SEMICONDUCTORS - 4.8% | |
| 25,000 | Cohu, Inc. ^(a) | 642,500 |
| 27,515 | Intel Corporation | 645,502 |
| 1,400 | Lam Research Corporation | 1,142,512 |
| 6,000 | QUALCOMM, Inc. | 1,020,300 |
| | | <u>3,450,814</u> |
| | SOFTWARE - 5.1% | |
| 30,000 | Gen Digital, Inc. | 822,900 |

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| Shares | | Fair Value |
|--------|--|-------------------|
| | INFORMATION TECHNOLOGY — 24.0% (Continued) | |
| | SOFTWARE - 5.1% (Continued) | |
| 4,000 | Microsoft Corporation | \$ 1,721,200 |
| 6,300 | Oracle Corporation | 1,073,520 |
| | | <u>3,617,620</u> |
| | TECHNOLOGY HARDWARE - 12.4% | |
| 9,000 | Apple, Inc. | 2,097,000 |
| 15,500 | Benchmark Electronics, Inc. | 686,960 |
| 18,000 | Cisco Systems, Inc. | 957,960 |
| 27,000 | Corning, Inc. | 1,219,050 |
| 30,000 | Juniper Networks, Inc. | 1,169,400 |
| 10,000 | NetApp, Inc. | 1,235,100 |
| 13,000 | Seagate Technology Holdings PLC | 1,423,890 |
| | | <u>8,789,360</u> |
| | TECHNOLOGY SERVICES - 1.7% | |
| 5,500 | International Business Machines Corporation | 1,215,940 |
| | | <u>17,073,734</u> |
| | TOTAL INFORMATION TECHNOLOGY (Cost \$5,192,818) | |
| | MATERIALS — 4.2% | |
| | CHEMICALS - 2.1% | |
| 4,800 | Albemarle Corporation | 454,608 |
| 7,500 | Celanese Corporation | 1,019,700 |
| | | <u>1,474,308</u> |
| | CONTAINERS & PACKAGING - 1.4% | |
| 20,500 | International Paper Company | 1,001,425 |
| | | <u>534,500</u> |
| | METALS & MINING - 0.7% | |
| 10,000 | Newmont Corporation | 534,500 |
| | | <u>3,010,233</u> |
| | TOTAL MATERIALS (Cost \$1,700,247) | |

AL FRANK FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
September 30, 2024

| Shares | | Fair Value |
|-----------|---|----------------------|
| | REAL ESTATE — 3.7% | |
| | DATA CENTER REIT - 1.2% | |
| 5,500 | Digital Realty Trust, Inc. | \$ 890,065 |
| | OFFICE REIT - 1.2% | |
| 7,000 | Alexandria Real Estate Equities, Inc. | 831,250 |
| | REAL ESTATE INVESTMENT TRUSTS - 1.3% | |
| 40,000 | Kimco Realty Corporation | 928,800 |
| | TOTAL REAL ESTATE (Cost \$1,694,962) | 2,650,115 |
| | UTILITIES — 1.2% | |
| | ELECTRIC UTILITIES - 1.2% | |
| 10,000 | Pinnacle West Capital Corporation | 885,900 |
| | TOTAL UTILITIES (Cost \$804,992) | |
| | TOTAL COMMON STOCKS (Cost \$30,750,158) | 69,406,799 |
| | SHORT-TERM INVESTMENT — 2.3% | |
| | MONEY MARKET FUND - 2.3% | |
| 1,584,866 | Fidelity Government Portfolio, Institutional Class, 4.83% (Cost \$1,584,866) ^(b) | 1,584,866 |
| | TOTAL INVESTMENTS - 100.0% (Cost \$32,335,024) | \$ 70,991,665 |
| | OTHER ASSETS IN EXCESS OF LIABILITIES - 0.00%^(c) | 26,112 |
| | NET ASSETS - 100.0% | \$ 71,017,777 |

ADR - American Depositary Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2024.

^(c) Amount represents less than 0.05%.